



UNEP Finance Initiative
Innovative financing for sustainability

Signatory Bulletin

Issue 10, Quarter 3, 2005

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1. UNEP FI ANNUAL GENERAL MEETING & GLOBAL ROUNDTABLE 24-26 OCTOBER 2005, NEW YORK

~~///~~ **ANNUAL GENERAL MEETING (AGM)** 24 October 2005, Bank of America

The 2005 AGM will be hosted by Bank of America and will focus on setting the 2006 Work Programme and budget, as well as defining the Initiative's on-going strategy.

Furthermore, four positions on the UNEP FI Steering Committee will be voted upon at this year's AGM; 10 nominations were received by the 30 September deadline. The time line for the election process going forward is as follows:

10 October: Voting sheet sent to all signatories
24 October: Election of UNEP FI Steering Committee

All AGM background papers (i.e. Agenda, Work Programme and Budget for 2006, etc.) have been posted on the UNEP FI website (<http://www.unepfi.org/2005agm/>). Please note that Signatories are expected to carry their own copies of these documents to the AGM.

Username: unepfi
Password: newyork

GLOBAL ROUNDTABLE 2005
25-26 October, UN Headquarters

Register by 16 October to secure your place: <http://www.unepfi.org/events/2005/roundtable/register/>

No registrations will be accepted beyond this date.

Seen as the principal event on finance & sustainability, registration numbers are soaring with over 400 participants signed up already, while an increasing number of institutions are committing their support to the event.

Complete list of confirmed speakers available online at:
<http://www.unepfi.org/events/2005/roundtable/speakers/>

Complete agenda available online at:
<http://www.unepfi.org/events/2005/roundtable/agenda/>

Contact: roundtable@unepfi.org

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<http://www.greenbiz.com>

Institutional Investors

<http://www.institutionalinvestor.com>

GreenMoney Journal

<http://www.greenmoneyjournal.com>

Sustainable Development International

<http://www.sustdev.org>

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National Australia Bank

<http://www.national.com.au>

Insurance Australia Group (IAG)

<http://www.iag.com.au>

Citigroup

<http://www.citigroup.com>

Bank of Tokyo Mitsubishi

<http://www.btm.co.jp/english>

CIBC

<http://www.cibc.com>

RBC Financial Group

<http://www.royalbank.com>

Calvert Group

<http://www.calvert.com>

Environmental Finance

<http://www.environmental-finance.com>

Africa Investor

<http://www.africa-investor.com>

SRI World Group

<http://www.sriworld.com>

IR Magazine

<http://www.ironthenet.com>

ASrIA

<http://www.asria.org>

Ethical Performance

<http://www.ethicalperformance.com>

ADFIAP

<http://www.adfiap.com/>

2. UNEP FI WELCOMES 6 NEW MEMBERS IN QUARTER 3

Quarter 3 saw a steady influx of new Signatories to the UNEP FI Statements on Sustainable Development, with 6 new members coming on board (see below). Previous newcomers in 2005 include: XL Insurance, AIOI Insurance Co. Ltd, Manulife Financial Corporation, EFG Eurobank, and Medibank Private Ltd. Total membership to the Initiative now stands at 167.

EFG Eurobank Ergasias S.A., Greece - June
<http://www.eurobank.gr>

Medibank Private, Australia - June
<http://www.medibank.com.au>

Henderson Global Investors, UK - August
<http://www.henderson.com>

Lombard Odier Darier Hentsch & Cie, Switzerland - August
<http://www.lodh.com>

The Export-Import Bank of Korea, Korea - August
<http://www.koreaexim.go.kr/en/>

Domini Social Investments LLC - September
<http://www.domini.com>

Signing Ceremony – 24 October 2005

A significant number of financial institutions (FIs) are expected to join the Initiative in Quarter 4. An official Signing Ceremony will be held during the Annual General Meeting in New York. Among others, the following FIs will be signing the Statements on this occasion: Fundación Social Colombia, Hyundai Marine and Fire Insurance Co.Ltd., The Export-Import Bank of Korea.

3. UNEP FI ACTIVITIES IN Q3

SIGNATORY EVENTS

Thu 09/09/05

Informal get together of UK based UNEP FI signatories, hosted by Insight Investment, London

Fri 30/09/05

The third meeting of the Steering Committee in 2005 focused on defining the Work Programme and Budget for 2006, for submission to the Annual General Meeting for its approval.

Contact: Ken.Maguire@unep.ch

WORKING GROUPS

General Insurance Working Group (GIWG)

Tue 20/09/05

Opening conference call of the GIWG, Geneva

The Group has decided to circulate a survey among UNEP FI Insurance Sector signatories and close associates. The results of the survey will inform the Group's Work Programme for 2006. See also Section 4 (Calendar for Quarter 4).

Contact: Henry.Thomas@unep.ch

REGIONAL TASK FORCES

African Task Force (ATF)

September 2005

The ATF secured the services of the University of South Africa (UNISA) to assist in the preparation of the South African non-financial risk management and corporate governance guidelines. Progress on the project may be presented at the UNEP FI Global Roundtable in New York during the "Emerging and Transition Economies" Session.

Contact: Philip.Walker@unep.ch

Asia-Pacific Task Force (APTF)

September 2005

Completion of the initial set up of the APTF, composed of the Australasian Group, the Japanese Group and the Outreach Group. Kick off meeting for the Japanese Group.

August – September 2005

UNEP FI Survey on Sustainable Finance in the Asia Pacific conducted in Indonesia and within ADFIAP (Association of Development Financing Institutions in Asia and the Pacific) member institutions.

Contact: Yuki.Yasui@unep.ch

Central & Eastern Europe Task Force (CEETF)

Mon 05/09/05

CEETF Conference Call, Geneva

Topics discussed included a review of the last two CEETF awareness-raising events (Poland and Croatia), and the possible launching of a project on environmental credit risk.

Contact: Regina.Kessler@unepfi.org

PROJECTS

Principles for Responsible Investment (PRI) Expert Group meeting, 15-16 September, Toronto

This was the second gathering of the Expert Group following an initial meeting in April in Paris. The meeting focused on best-practice responsible investment with a view to identifying priority areas for the Principles.

Contact: James.Gifford@unepfi.org

Water Project, UNEP FI – SIWI Seminar, World Water Week, 26 August, Stockholm

The main message from the "Finance for Water Solutions" seminar was that innovative mechanisms are needed to finance development in the water and sanitation sector in order to achieve the Millennium Development Goals. Presentations made by seminar panelists will be available on the UNEP FI website.

Contact: Alberto.Pacheco@unep.ch

4. CALENDAR FOR QUARTER 4

(please note information in this section is subject to change)

SIGNATORY EVENTS

Mon 03/10 – Tue 04/10 2005

First CSR Forum of the Italian Banking Association (ABI), Rome

Speakers included UNEP FI Steering Committee member and Senior Vice-President of Bank of America, Helen Sahi, who explored the connections between environmental risk and credit risk.

Contact: Kiki.Lawal@unep.ch

Tue 22/11 – Wed 23/11 2005

UNEP FI - VfU Roundtable, Bonn

This is the second such Roundtable on sustainable finance issues in German speaking countries. This year the focus will be on sustainability management for regional and international financiers.

Further information at: <http://www.vfu.de/fachtagung.htm>

Contact: Kiki.Lawal@unep.ch and Regina.Kessler@unep.ch

WORKING GROUPS

Asset Management Working Group (AMWG)

Tue 25/10/05

Presentation of preliminary findings on the materiality of ESG issues, New York
The findings of several broker reports commissioned by the AMWG for UNEP FI's second materiality report will be presented at the UNEP FI Global Roundtable during the "Materiality: Pricing in What the Market Prices Out" session, providing an opportunity for members to comment.

Thu 27/10/05

AMWG meeting, New York

The meeting, kindly hosted by Citigroup, will be an opportunity for AMWG members to review this year's work and finalise strategy and directions for 2006.

Contact: Philip.Walker@unep.ch

Climate Change Working Group (CCWG)

December 2005

COP 11 - UNEP FI side event on Kyoto Protocol provisions post 2012, Montreal

Contact: Lisa.Petrovic@unep.ch

Mon 31/10/05– Tue 01/11/05

Carbon Finance 2005, London

UNEP FI is a Supporter of this key Environmental Finance event on finance and climate change

Contact: info@environmental-finance.com

GRI- Sustainability Management and Reporting (SMR) Work Stream

October 2005

UNEPFI – GRI Working Group meeting, New York

Launch of Piloting Process (Phase II) of the Financial Services Sector Supplement

Contact: Regina.Kessler@unep.ch

December 2005

New CEO Briefing on Sustainability Management and Reporting

Case studies have been collected from Africa, Central & Eastern Europe and Latin America. See also Section 5 (publications).

Contact: Yuki.Yasui@unep.ch

General Insurance Working Group (GIWG)

December 2005

GIWG plan to circulate survey among UNEP FI Insurance Sector signatories and close associates with a view to inform the Work Programme of the Group for 2006. See also Section 3 (Activities in Quarter 3).

Contact: Henry.Thomas@unep.ch

REGIONAL ACTIVITIES

Asia-Pacific Task Force (APTF)

October 2005

Renewal of the APTF website (http://www.unepfi.org/regional_activities/asia_pacific/index.html)

December 2005

Publication of a brochure presenting the APTF and its activities.

Contact: Yuki.Yasui@unep.ch

Latin American Task Force (LATF)

Thu 27/10/05

Annual General Meeting of the LATF, New York

November 2005

Joint UNEP FI – IFC Latin American Task Force (LATF) Training Workshop, Peru

Contact: Mareike.hussels@unepfi.org

North American Task Force (NATF)

Tue 25/10/05

A report on global climate change and banking prepared by EcoSecurities for the NATF will be launched at the UNEP FI Global Roundtable, during the "Lending for a Sustainable Future" session (see also section 5 on publications).

Contact: Lisa.Petrovic@unep.ch

Middle East

November 2005

Seminar on Sustainability and Finance in the Middle East, Dubai

Organised by the Emirates Environmental Group (EEG) and supported by UNEP FI.

Contact: eeg@emirates.net.ae

PROJECTS

Principles for Responsible Investment (PRI)

Thu 06/10 – Fri 07/10 2005

Principles for Responsible Investment (PRI) 2nd Investor Group meeting, London

Contact: James.Gifford@unepfi.org

5. PUBLICATIONS

PUBLISHED IN QUARTER 3

Western European Forum – Conference Report

This report provides the key points made by each of the conference speakers as well as detailed transcripts of the questions & answers periods which followed each session.

Available online at: <http://www.unepfi.org/events>

COMING UP IN QUARTER 4

0.618... Issue 6 – A World of Risk. A World of Opportunities?

This issue of 0.618... will be focusing on the themes to be covered at the UNEP FI Global Roundtable 2005.

Contact: Heidi.Mayhew@unep.ch and Careen.Abb@unep.ch

Climate Change CEO Briefing

The Future of Climate Policy - The Financial Sector Perspective

Contact: Lisa.Petrovic@unep.ch

Sustainability Management and Reporting (SMR) CEO Briefing

Sustainability Management and Reporting: Benefits for Developing and Emerging Economies

Contact: Yuki.Yasui@unep.ch

Asia Pacific Task Force (APTF) Brochure

Contact: Yuki.Yasui@unep.ch

Global Climate Change: Risk to Bank Loans

A report prepared by EcoSecurities for the UNEP FI North American Task Force (see also Section 4, under North American Task Force)

Contact: Lisa.Petrovic@unep.ch

END.

The **UNEP FI Signatory Bulletin** is a quarterly publication of the United Nations Environment Programme Finance Initiative.

United Nations Environment Programme
Division of Technology, Industry and Economics
Economics and Trade Branch
Finance Initiative Unit

Signatory Relations:

Kiki Lawal: kiki.lawal@unep.ch

Tel: + 41 22 917 8692

Editors: Careen Abb, careen.abb@unep.ch

Kiki Lawal, kiki.lawal@unep.ch

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