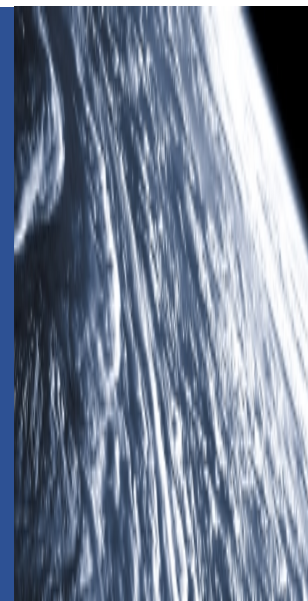




Asset Management

# UBS Alternative Climate



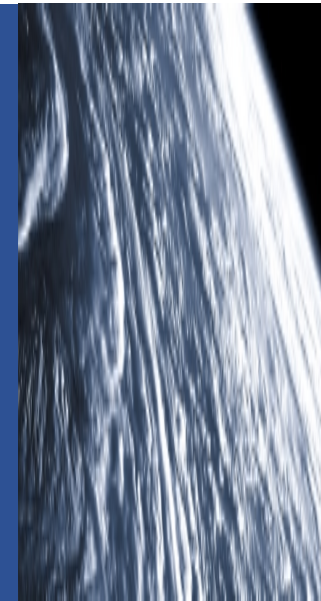
F A C T O R



UNEP **Finance Initiatives**

# UBS Alternative Climate

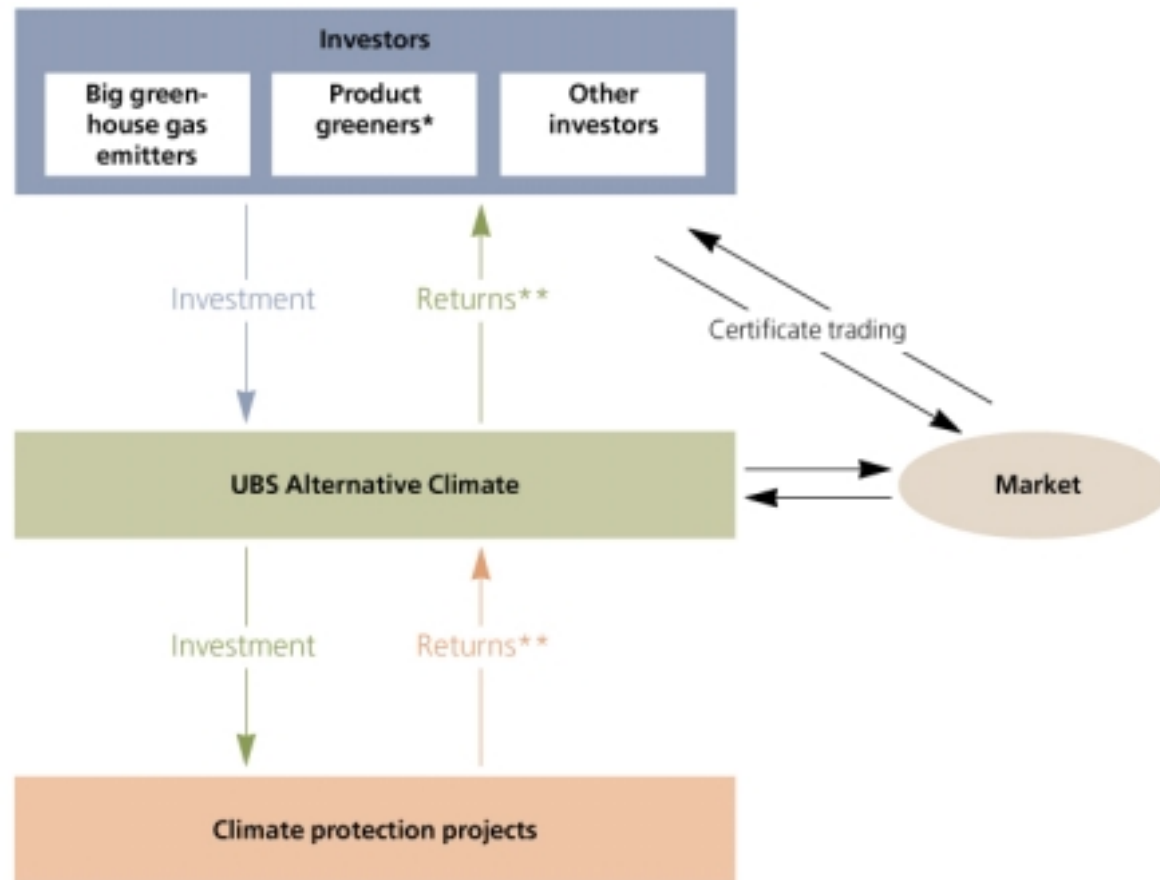
Background of our engagement in  
climate protection issues -  
The flexible mechanisms



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# UBS Alternative Climate: the concept



\* Investors who want to offer products that are neutral from the point of view of the climate and CO<sub>2</sub> emissions

\*\* Capital gains, dividends, interest, certificates

# Objectives of UBS Alternative Climate

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Investments in climate mitigation projects to

- ◆ reduce CO<sub>2</sub> emissions
- ◆ generate certificates
- ◆ create financial return

# Sustainable investment arguments

## Financial return

Capital gain, dividend, interest

## Emission reduction certificates

Easier access to certificates

Production of "High Quality Offsets"

„Inhouse“ generation allows secure financial planning

## Diversification

- of the risks of acquiring certificates

-of the financial portfolio

## "Early mover" effect

Early participation in a growth market

## Access to know-how

Gathering experience with an innovative instrument for climate protection

Transfer of modern technologies

## Image-building with stakeholders

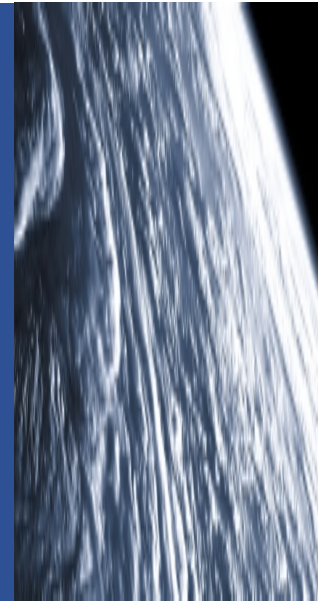
Distinguishing the investor from its peers

## Sustainability

Protecting the climate

# UBS Alternative Climate

In order to effectively support private initiatives, the Kyoto community should establish the needed framework accordingly.



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