



# **Socially Responsible Investment and Shareholder Activism**

October 21, 2003

NIPPONKOA INSURANCE

## *Our Socially Responsible Investment*

Started as ISO14001 Project  
( not only environment)

6 Funds  
(3 Original)



Positive  
Screen

2 Activism Managers

Outside Managers

## *Our Shareholder Activity (1)*

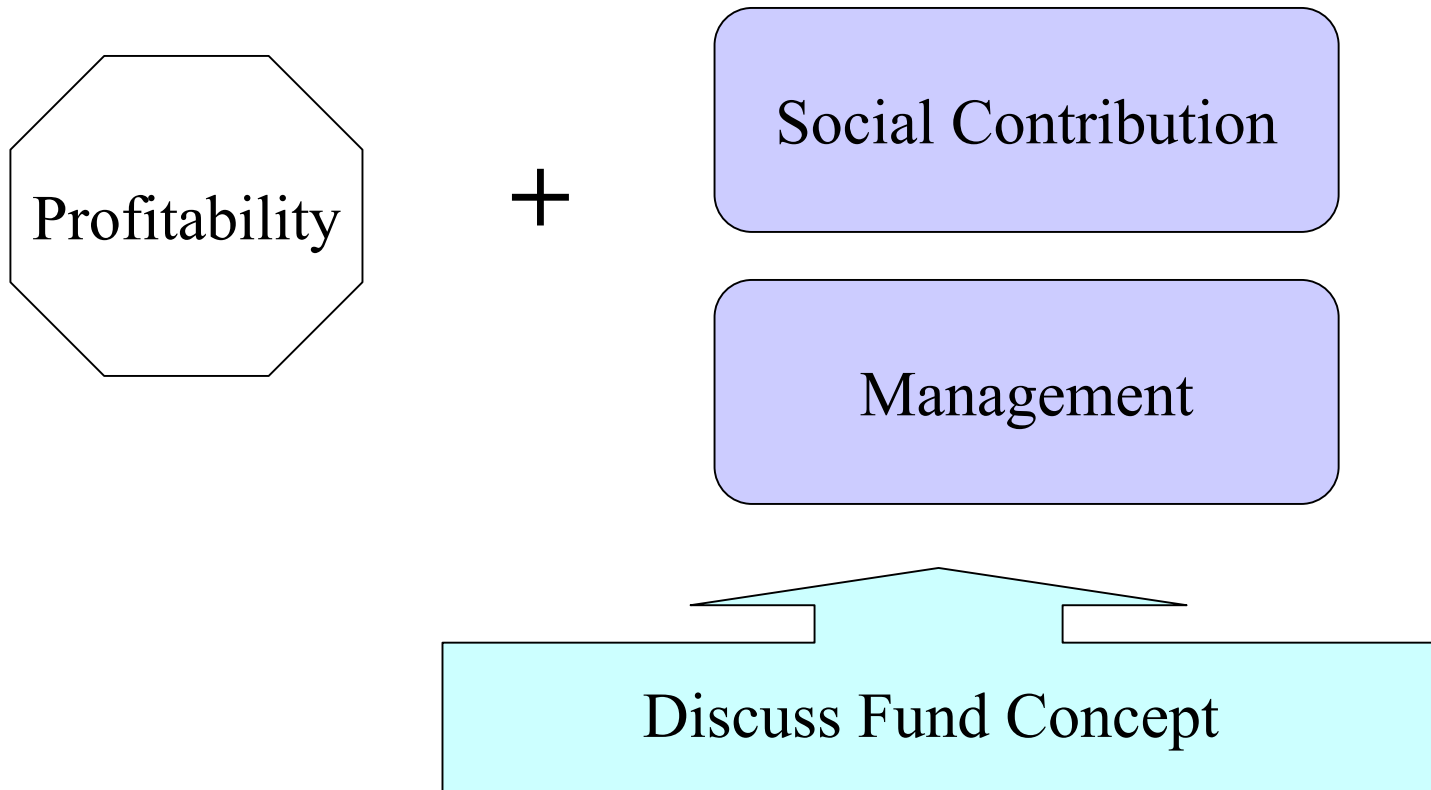
High Quality  
Fund Manager

Private Equity  
(Hands On)

Small Stocks

**Effective Investment**

***Our Shareholder Activity (2)***  
***(Due Diligence / Before Investment)***



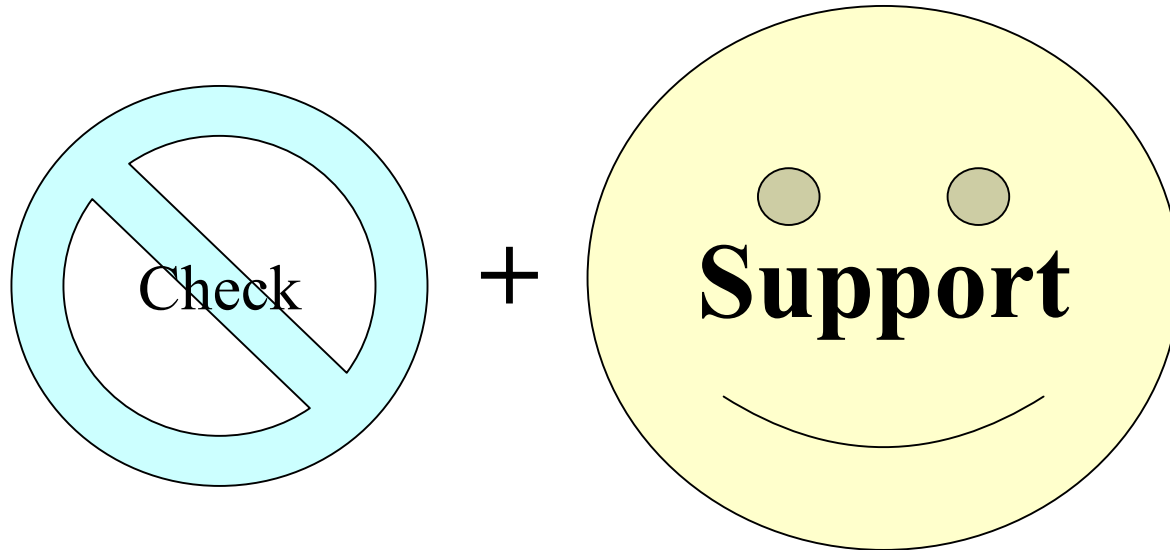
***Our Shareholder Activity (3)***  
*(Dialogue / After Investment )*

Increasing Company Value

<i.e.>

- \* Disclosure
- \* Capital Structure
- \* Employee Management
- etc...

## *What is Shareholder Activity ?*



Making Win Win

A large green arrow points downwards from the 'Support' icon towards the 'Making Win Win' text.