

2003 UNEP Finance Initiatives Global Roundtable



Robert Waite
Senior Vice President
Communications and Public Affairs
416-956-3330
robert.waite@cibc.com



For what matters.

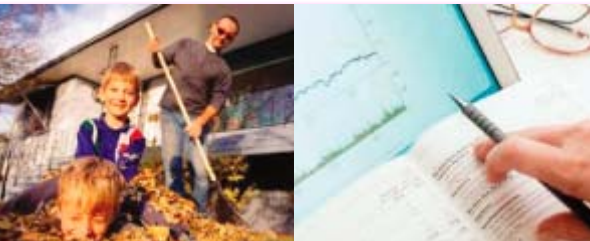
October 20, 2003

2002 Public Accountability Statement

The Public Accountability Statement (“PAS”) is a required document under the Bank Act (beginning 2002)

- Published within 135 days following fiscal year end
- Disclose information as required under the Bank Act

CIBC’s first Public Accountability Statement published in 2001



2002 Public Accountability Statement

Regulations not overly prescriptive – provided CIBC with an opportunity to go beyond regulatory requirements

The report highlighted CIBC's commitment to the following:

- Corporate Governance
- Community Development
- The Environment
- Affordable Accessible Banking
- Support for Small Business



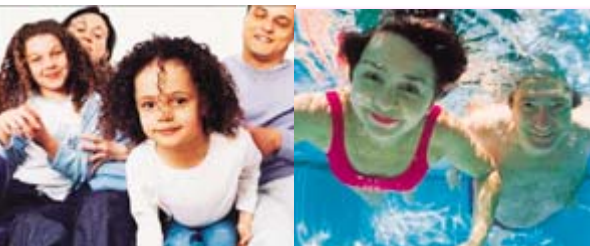
Distribution to a Broad Audience

The PAS was distributed to the following stakeholders:

- CIBC customers
- CIBC shareholders
- Members of Parliament
- Municipal Politicians
- CIBC employees worldwide
- Government officials
- Members of Provincial Parliament
- Interest groups

Information on how to access the PAS: in-branch posters, brochures, ATM messaging, customer statements and internet.

Primary access - www.cibc.com/pas



Moving Towards Sustainability Reporting

The 2003 Public Accountability Statement and the Annual Report move CIBC closer to “triple bottom line” reporting

- Social Indicators - Community and Social Development
- Environmental Indicators – information disclosed where possible
- Economic Indicators - CIBC’s Annual Report



Community and Social Sustainability

Committed to sustainability in the communities in which we operate

- Contributed more than \$46 million worldwide in 2002
- In-kind donations
- Employee as Ambassador Program
- Employee fundraising for community causes



Environment and Sustainability

History

First Canadian bank to establish an Environmental Risk group in 1991

Environmental Policies

Corporate Environmental Policy (1993)

Environmental Credit and Investment Risk Management Policy (1999)

International Commitments

Business Charter for Sustainable Development (1991)

United Nations Environmental Program (1992)

UNEP FI North American Task Force (formed 2001)



Corporate Environmental Program

Environmental procurement initiatives formalized in 2002 with suppliers to reduce the environmental impact of operations and services

- Purchased 2,000 megawatt hours of Green Power (July 2003)
- CIBC Environmental Credit Risk Management Program (1991) for lending decisions
- Evaluating environmental risk - small business, mid-market and large corporate lending transaction

Environment Risk Management Group ensures CIBC and its clients adhere to the highest standards of environmental practice



Corporate Giving – Environmental Organizations

CIBC supports environmental organizations through corporate donations.

Since 2000, more than \$1 million contributed to charitable causes, including:

- World Wildlife Fund Canada Arctic Program
- Toronto Waterfront Regeneration Trust
- The Nature Conservancy of Canada
- Evergreen

Employee As Ambassador Program encourages volunteerism for environmental causes



Recognition

CIBC recognized for sustainable development policies and programs

- Dow Jones Sustainability World Index
- FTSE4Good
- Corporate Knights 50 Best Citizens
- Canadian Business Magazine's Corporate Governance Ranking
- Report On Business Corporate Governance Ranking

