



**UNEP Finance Initiative**  
Innovative financing for sustainability

# Insuring for Sustainability

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# UNEP FI's Insurance Working Group

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- **Integrate ESG issues in core insurance processes, products and services**
- **UNEP FI's Insurance working group (IWG) comprises 17 leading insurance and reinsurance companies. Overall UNEP FI has 40 plus insurance members in its 175 institutions**
- **The IWG works to establish the sustainability business case for the insurance sector.**
- **Collecting USD 3.4 trillion annually in premiums makes insurance the world's largest industry**

# IWG Membership



**A STRATEGIC  
ALLIANCE OF  
INSURANCE  
INDUSTRY  
LEADERS**

**17 Member  
Institutions**

**14 Countries**

# IWG Objectives

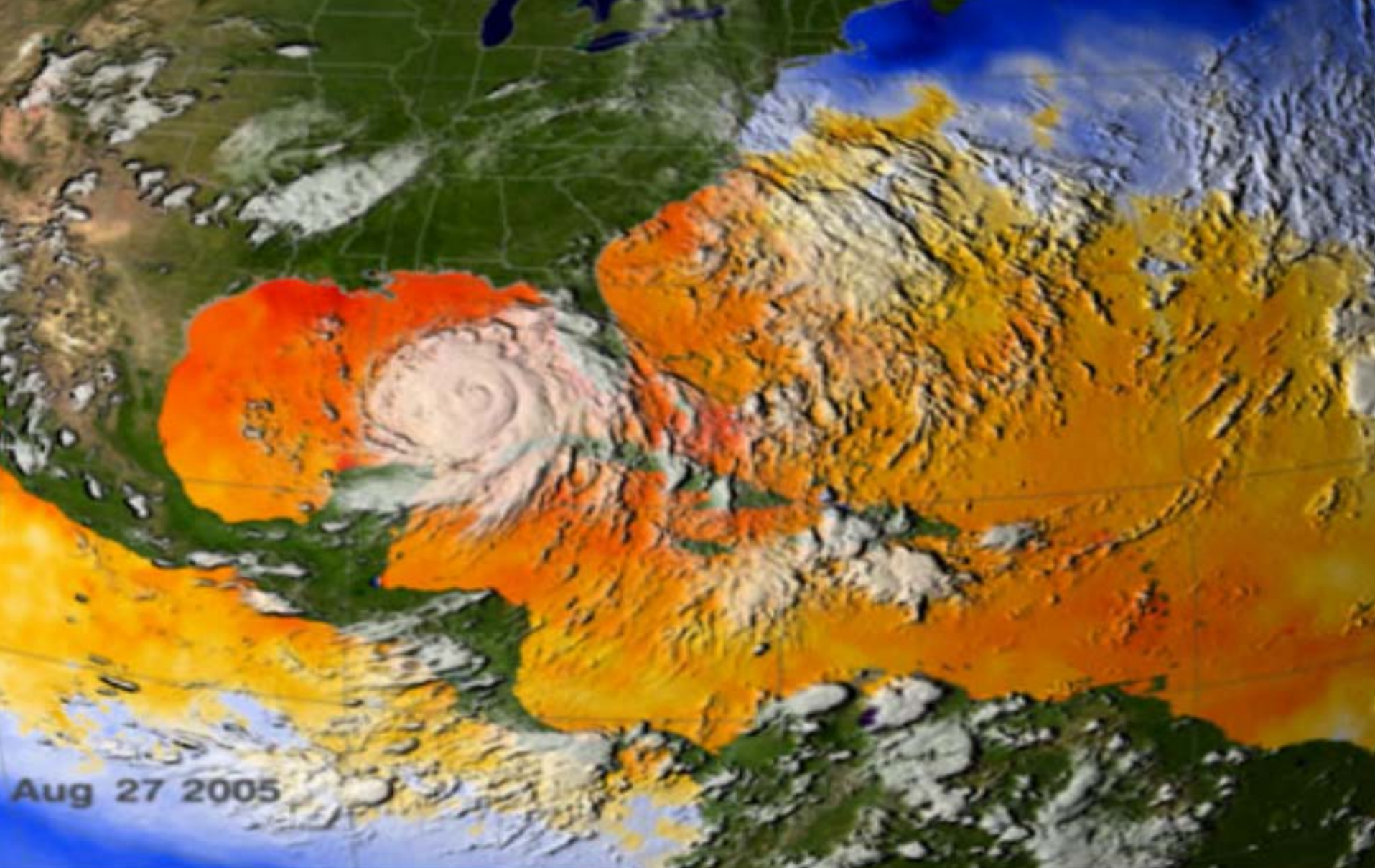
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- **Raise awareness on current and emerging sustainability issues and promote best practices in sustainability**
- **Improve knowledge and understanding of environmental, social and governance (ESG) risks and opportunities**
- **Integrate ESG issues in core insurance processes, products and services**
- **Foster new thinking to accelerate the development of innovative insurance approaches to support sustainability**

# Global Sustainability Issues

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- **Climate change**
- **Micro-insurance**
- **Lifelong income**
- **Health**
- **Emerging man-made risks**
- **Environmental liability**
- **Natural resources**
- **Recycling**
- **Internal efficiency**



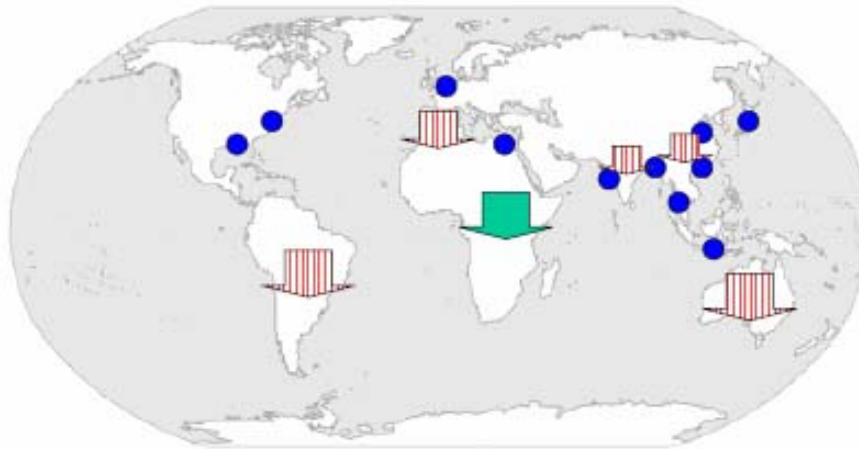
Sea Surface Temperature





# Further Global Water Issues → Flooding, Changing Climate Patterns

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## Key impacts – Coast, water, food

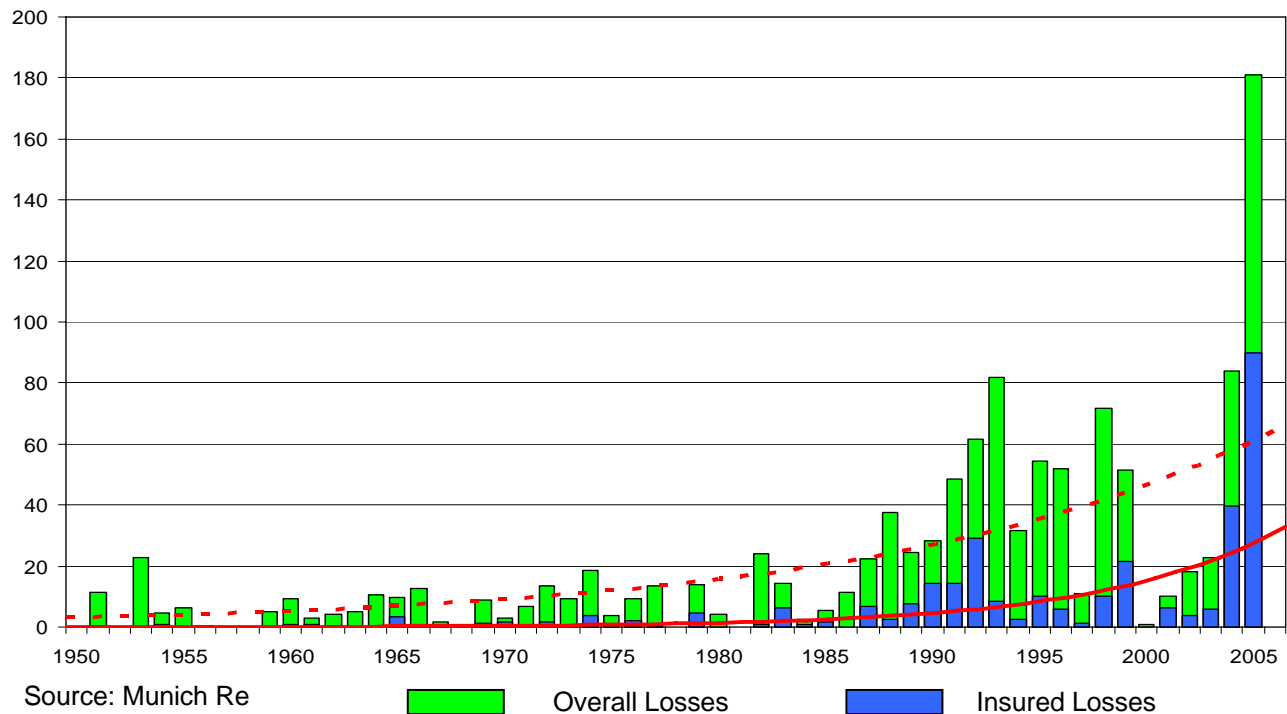


Three delta regions will  
produce 80% of  
China's GDP by 2050

- Coastal conurbations prone to sea level rise and storms ●
- Lack of pure water 
- Falls in crop yield 

# Great Weather Disasters (1950-2006)

USD billion (2006 values)



- Strong upward trend
- Higher insurance penetration
- Growing property values
- Coastal value concentration
- Climate change (flood)

2007 Report

# Insuring for Sustainability

**Why and how the leaders are doing it**

The inaugural report of the  
Insurance Working Group of the  
United Nations Environment Programme Finance Initiative



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# Principles for Sustainable Insurance (PSI)

*To develop and promote a set of globally-applicable principles and concomitant action plans which define best practices in sustainability in the insurance industry*





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Thank you!

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