

EXECUTIVE BREAKFAST

Presentation and Dialogue on the Risks and Opportunities of Sustainable Development for the Caribbean Financial Sector

25 November 2008, The Hilton Barbados

INTRODUCTION

CONTEXT

On 24 November 2008, a training workshop on E&S risk management is being organized for risk managers and analysts throughout the Caribbean. This Executive Breakfast is a high-level follow-up event to the workshop.

OBJECTIVES

- a) To build awareness around the importance of sustainability issues for the financial services sector, in particular around the importance of implementing adequate social and environmental risk management in lending and investing activities.
- b) To present the state of the art of sustainability issues in Barbados.
- c) Based on the above, to develop a concrete agenda for the implementation of sustainable finance in the local and regional financial sector.

TARGET AUDIENCE:

Executive Directors and General Managers of Caribbean financial institutions and relevant stakeholders (regulatory bodies, government agencies, industry associations, academic and civil society organizations).

PROGRAMME

8.00 Opening remarks

- Mr. D'Arcy Boyce, Minister of State in the Ministry of Finance
- Mr. Paul Inniss, CEO, Island Heritage Insurance
- Christopher Wells, Chair of the Latin American Task Force (LATF), UNEP FI

8.15 Introduction: finance and sustainable development

Christopher Wells, Environmental Risk Manager, Banco Real/Grupo Santander, Brazil & Chair of the Latin American Task Force (LATF), UNEP FI

- Economic externalities and sustainability-related responsibilities in the financial services sector
- Conceptual framework of social and environmental risks
- Consequences and opportunities of the environmental and social risks for financial institutions
- Q&A

08.45 Survey Status Report: Sustainable Finance: The State of Play in the Barbados Financial Sector

Mr. Jerry Blenman, Barbados Sustainable Finance Task Force

- Introduction
- Survey results to date
- Q&A

09.15 Next steps for the Caribbean financial sector

(Presentation of Workshop Discussion Results)

Facilitated discussion – mediated by:

- Christopher Wells, Environmental Risk Manager, Banco Real/Grupo Santander, Brazil & Chair of the Latin American Task Force (LATF), UNEP FI.
- Lawrence Pratt, Associate Director, Latin American Center for Competitiveness and Sustainable Development (CLACDS), INCAE Business School.

09.45

Conclusions

- Priorities
- Action points
- Designation of Roles and responsibilities