

Dear colleagues,

It is our pleasure to invite you to participate in the "climate change and finance" event at the forthcoming United Nations climate change conference (COP 15) in Copenhagen:

The Financial Materiality of Climate Change – the Nordic Region and Beyond

hosted by **Danske Bank** and the **United Nations Environment Programme Finance Initiative** (UNEP FI).

- **Date:** Monday, 7 December 2009, 15.00-18.50 – followed by refreshments
- **Venue:** Danske Bank, Dome Hall (*Kuppelsalen*), Laksegade 10, 1063 Copenhagen K

A global deal in Copenhagen?

At COP 15, governments are coming together to negotiate and, we hope, seal a global deal determining how the world will respond to the challenge of climate change beyond 2012. In the years and decades to come, financial services and the capital markets they operate on will play a pivotal role in determining whether the financing and investment to tackle the threat of global warming is allocated in a smart manner and deployed at scale for the ideas, entrepreneurs, technologies, projects and companies that, ultimately, will decide whether the planet stops and then reverses the impacts of climate change. Managing the resulting risks and seizing the opportunities offered by new markets will be of increasing strategic importance for lenders, investors, their clients and the projects receiving investments.

Private finance has a vital role to play in developing the financial infrastructure needed to support the transition to a low-carbon economy. The aim of this event is therefore to discuss questions such as:

- What are financial institutions doing already, and what should happen next?
- What is the business case?
- How can Nordic institutions strategically position themselves for the future while addressing one of the greatest challenges of our time?

Following presentations by a range of experts, financiers and insurers, the event will conclude with one hour of fascinating presentations on how aspirations for carbon neutrality and environmental integrity are being integrated into the heart of two very different projects, one **African** and one **European**:

- Firstly, the sustainability-focused rehabilitation of a hospital and its surrounding community in **Sierra Leone** and;
- Secondly, into the design and development of a €1.38 billion advanced science research facility in **Sweden**.

Preliminary Programme

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| 15.00-15.15 | Welcome
Tonny Thierry Andersen, CFO, Danske Bank |
| 15.15-16.00 | COP 15 briefing for finance institutions
Kirsty Hamilton, International Policy Consultant, Advisor to the UNEP FI Climate Change Working Group |
| 16.00-16.20 | Briefings:
Nordic financial institutions and the climate change challenge |
- Introduction to Nordic business and climate change:
 - *Why are Nordic financial institutions lagging behind?*

Briefing based on the report "Taking the Temperature" by Emma Ihre, Head of Corporate Engagement, Ethix.

- In an annual survey undertaken by the Carbon Disclosure Project, SEB was voted the best Nordic bank in addressing the issue of climate change
 - *How did SEB get there, and what can other banks and FIs learn?*

Briefing by Ingrid Jansson, Head of Corporate Sustainability, SEB

16.20-16.35 Short Break

16.35-17.45 **Panel discussion:**
Nordic financial institutions and the climate change challenge

Moderator: Paul Clements Hunt, Head, UNEP FI

- Emma Ihre, Head of Corporate Engagement, Ethix
- Anne Melchiorson, Corporate Responsibility Manager, Danske Bank
- Armin Sandhövel, CEO, Allianz Climate Solutions GmbH and Chair, UNEP FI Climate Change Working Group
- TBC

17.45-18.45 **Moving from financial to real world perspectives:**

Two case studies of carbon emission reduction efforts.

- **Dr Peter Bo Jorgensen, Danish Consultant Surgeon:**

"From turmoil to sustainability" - Dr Bo Jorgensen will highlight the case of Masanga Hospital Sierra Leone. The Doctor is driving an effort to rehabilitate a hospital in a country which faced years of war, turmoil and upheaval. Masanga is currently being redeveloped with aspirations to carbon neutrality, as well as being an ethically and environmentally sound medical facility that within five years will operate on a self supporting, financially and socially sustainable basis.

- **Colin Carlile, Director of ESSS:**

"Setting the example with ESS: a sustainable research facility" - The case of ESSS (**European Spallation Source Scandanavia**), a €1.38 billion multi-scientific facility for advanced research and industrial development, with a sophisticated energy strategy – CO2-neutral and energy efficient.

18.45 Refreshments

We are hoping that you will be able to join us in Copenhagen on Monday, 7 December 2009, at Danske Bank's Dome Hall. Attendance is free of charge, but please register before 30 November 2009 by emailing Trine Faber Henriksen at Danske Bank (trhen@danskebank.dk) or Jenny Appel (jenny.appel@unep.ch; +41 22 917 8467).

Yours sincerely,



Tonny Thierry Andersen
Chief Financial Officer, Danske Bank



Paul Clements-Hunt
Head, UNEP Finance Initiative

An interactive map of the venue can be found here:

http://maps.google.de/maps?f=q&source=s_q&hl=de&geocode=&q=Laksegade+10,+1063+Copenhagen+K&sl=51.151786,10.415039&sspn=13.025506,18.369141&ie=UTF8&hq=&hnear=Laksegade+10,+1063,+Kopenhagen,+D%C3%A4nemark&z=15