



## UNITED NATIONS ENVIRONMENT PROGRAMME

Programme des Nations Unies pour l'environnement    Programa de las Naciones Unidas para el Medio Ambiente  
Программа Организации Объединенных Наций по окружающей среде    برنامج الأمم المتحدة للبيئة  
联合国环境规划署



UNEP **Finance Initiative**  
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### **Media Advisory**

#### **Financing real transformation? Designing an effective financial mechanism under the Convention**

This event will bring together the combined voice of the NGO community and the private financial sector regarding the financing of action to tackle climate change. Discussions will show that there is powerful convergence between these 2 constituencies on the need for increased public finance for climate change action in order to leverage greater amounts of private finance in support of the transition to low-carbon and resource-efficient economic development. The session will explore how significantly scaled up public *and* private financing are both needed, and how the financial mechanism under the Convention should both aim to (i) leverage private with public finance and (ii) channel public finance into adaptation and mitigation efforts that lack an immediate commercial dimension. The event aims to explore and highlight what private finance can do in a climate change mitigation context, and what it cannot do.

**December 6<sup>th</sup> 2010, Monday, COP 16, Day 8**

**Time:** 20.15 – 21:45

**Room:** Jaguar (Please be in the room 10 minutes before the session starts.)

#### **Moderator**

Kaveh Zahedi, Climate Change Coordinator, UNEP (TBC)

#### **Speakers**

Ole Beier Sorensen, Chairman, Institutional Investor Group on Climate Change and chief of Research and Strategy at ATP (one of the largest pension fund's in Europe)  
Mark Fulton, Co-Chair of UNEP FI Climate Change Working Group and global head of Climate Change Investment Research at Deutsche Bank Asset Management  
WWF Representative  
Norwegian negotiator (TBC)  
Democratic Republic Congo negotiator (TBC)

#### **For More Information, please contact:**

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