

Financing Low-Carbon Growth in Asia
The Roles and Views of Financial Institutions and the Capital Markets

UNEP FI Summit Programme

16th – 17th June 2010
Grand Sheraton Hotel (Walker Hill), Seoul, Republic of Korea

Sponsors:

Local Partner:



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Wednesday, 16 June

Venue: Art Hall (4th Floor)

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| 15.00 | <i>Welcome to P8/UNEP FI Summit: Korean drum troop</i> |
| 15.05 | Welcome address: <i>HRH Prince of Wales (Video Address)</i> |
| 15.15 | Investing in Change
<i>Chairman Jun, National Pension Service Korea</i> |
| 15.35 | Overview and objectives
Introduction to the objectives of the Summit.
<i>Dr Aled Jones, Deputy Director, CPSL</i>
<i>Paul Clements-Hunt, Head of Unit, UNEP FI</i> |
| 16.20 | Politics of Change: Prospects for the Future
<i>Yvo de Boer, Executive Secretary, UNFCCC</i> |
| 17.00 | Investments and Opportunities (roundtable groups)
Delegates will be asked to introduce themselves in their roundtables and discuss how they currently perceive climate change within their organizations. |
| 18.00 | Investments and Opportunities
Faculty (Table Chairs) will report back key findings to plenary. |
| 18.30 | Keynote Address: Responding to Climate Change
<i>Honorable Ashni Singh, MP, Minister of Finance, Guyana</i> |
| 19.00 | Close of day 1 and travel to dinner venue |
| 19.30 | Gala Dinner Venue: Aston House, Grand Sheraton Walkerhill Hotel (shuttle bus)
<i>Welcome address: Jae-Hee Jeon, Minister for Health and Welfare, Republic of Korea</i> |

Thursday, 17 June

Venue: Great Room (2nd Floor)

- 0830** **Coffee**
- 0900** **Welcome**
Paul Clements-Hunt, Head of UNEP Finance Initiative (Summit Host and Chair)
Choi Gi Eui, Executive Director Senior EVP, Kookmin Bank
- 0915** **Opening speech**
Yoon Jong-Soo, Deputy Minister of Environment, Republic of Korea
- 0930** **Mapping presentation – investment opportunities in low-carbon infrastructure in Asia**
Peter Gutman, Global Head of Renewable Energy, Standard Chartered Bank
- 0945** **Engaging private sector capital at scale in financing low carbon infrastructure in developing countries**
Murray Ward, Founder and Director, G Triple C
- 1000** **Mapping presentation – investment opportunities in low-carbon companies and technologies in Asia**
Michael T. Dieschbourg, CEO of Legg Mason/Global Currents Investment Management
- 1020** **Coffee break**
- 1045** **Public-Private Opportunities-** Presentation on the possible structure of a new public sector climate fund - the Clean Pool Fund - targeted at Asia investments.
Jonathan Maxwell, Founding Partner & CEO, Sustainable Development Capital
- 1100** **Policy and regulation in the Republic of Korea** – how is the government of the Republic of Korea mobilising - or aiming to mobilise - private finance and the capital markets into low-carbon activities?
 - *Kim Byung-Moon, Head, New & Renewable Energy Center, Korea Energy Management Corporation*
 - *Choi Chang-Won, Director General of Policy Planning and Coordination-Finance, Presidential Committee on Green Growth*
 - *Park Heung-Kyeong, Director for Energy, Climate Change and Environment, Ministry of Foreign Affairs and Trade of Korea*
- 1145** **Roundtable discussions:**
 - What has the finance sector and capital markets have to do differently as an industry or as individual organizations to facilitate low-carbon growth both within current constraints and in the future? What evidence or information would institutions need to have to consider a transformation in the way they include climate risk factors in decisions or explore opportunities?
 - Is low-carbon growth high enough on governments' agenda and are public programs / incentives ambitious enough to unlock low-carbon investment at scale?
- 1230** **Table chairs report back to the plenary**
- 1245** **Lunch**

Venue: Cosmos Hall (3rd Floor)



1400

Break-outs

Break-out 1
Moderator: Robert TODD, Director, Renewable Energy, HSBC

Financing low-carbon infrastructure at scale

1400 **2 short Presentations**
What are infrastructure funds/project finance doing in Asia?
Lee Hee Kwon, Executive Vice President, Head of Investment Banking, Kookmin Bank
What are development banks doing in Asia?
Takashi Hongo, Head of Environment Finance, Japan Bank for International Cooperation

1430 **Moderated panel and roundtable discussions (60 mins)**
Expanding low-carbon infrastructure investment in Asia quickly – what is needed?

- In terms of domestic and international policy
- In terms of the role of development banks and other public agencies
- In terms of private investment channels, products, vehicles, departments
- In terms of investor appetite for such investments
- In terms of the project pipeline on the ground

End of break-out: 1530

Break-out 2
Moderator: Ph.D NOH Hee Jin, Policy & Regulation, Korea Capital Market Institute

Financing low-carbon development through the capital markets

1400 **3 short Presentations a 10 minutes each**
What are asset managers offering?
Russell Read, CEO, C Change Investments Management, LLC
What are investors asking for?
Alexandra Tracy, Chairman, AsrIA
What are capital market authorities doing?
WJ (Won-Jae) LEE, Former Director of Policy Planning and Coordination-Finance, Presidential Committee on Green Growth

1430 **Moderated panel and roundtable discussions (60 mins)**
Integrating low-carbon aspects in listed equity and debt portfolios – what is needed?

- In terms of domestic capital markets regulation
- In terms of new products and services by asset managers, analysts and data providers
- In terms of investor appetite for such products

End of break-out: 1530

1530

Moderators and Table Chairs report back to the plenary

1615

Coffee break

- 1645** *P8 Delegates will join for the rest of the day*
- 1645** **Un-locking the opportunities: panel discussion**
Delegates will be asked to report back on their discussions around climate solution investments (UNEP FI and P80 delegates will participate on the panel.)
- 1745** **Public-private opportunities**
Achim Steiner, Executive Director of UNEP (video address)
- 1800** **Dinner**

Venue: Art Hall (4th Floor)

About UNEP Finance Initiative (UNEP FI)

UNEP FI is a strategic public-private partnership between UNEP and the global financial sector. UNEP FI works with close to 200 financial institutions that are Signatories to the UNEP FI Statements, and a range of partner organisations, to develop and promote linkages between the environment, sustainability and financial performance. Through a comprehensive work programme, regional activities, training and research, UNEP FI carries out its mission to identify, promote and realise the adoption of best environmental and sustainability practice at all levels of financial institution operations.

For more information: please visit www.unepfi.org.

About the Climate Change Working Group (CCWG) of UNEP FI

The CCWG is a global platform of 21 financial institutions that collaborate to understand the implications of climate change on financial performance, to explore the roles of the finance sector and capital markets in addressing climate change, as well as to advance the integration of climate change factors – both risks and opportunities – into financial decision-making. The CCWG is currently chaired by Deutsche Bank (Mark Fulton, Global Head of Climate Change Investment Research) and HSBC (Nick Robins, Head of Climate Change Centre of Excellence).

For more information: please visit http://www.unepfi.org/work_streams/climate_change/index.html.

About the Korea Group of UNEP FI

The UNEP FI Korea Group, currently chaired by KB Kookmin Bank, consists of all UNEP FI Signatories based in South Korea. The Korea Group is a sub-group under UNEP FI's wider Asia-Pacific Task Force. It provides a platform for South Korean Signatories to exchange information and best practice on sustainable finance, and collaboratively address country-specific sustainability priorities and gaps.

For more information: please visit http://www.unepfi.org/regional_activities/asia_pacific/korea/index.html