ACAD workshop on Carbon Trading & Investment for Nigerian Financial Sector Professionals

NIGERIA SUSTAINABLE FINANCE WEEK
Four Points Hotel, Ikoyi, Lagos, Nigeria
9 September 2011

AGENDA

TIME	SESSION	MODERATOR or FACILITATOR
09.00 – 09.25	**Welcome and introductory remarks**	Muyideen Kazim *Stanbic IBTC Bank /ACAD Facility*
09.25 – 10.00	**Refresher: The Carbon Market and Clean Development Mechanism (CDM) in Africa** - Basic principles and rules of game - How the process works & timelines - Overview of African situation - Key stakeholders to a deal - Transaction costs	Glenn Hodes *UNEP/ACAD Facility*
10.00 – 10.45	**Case Study: Africa CDM Transactions** - Best sectors/project opportunities for Nigeria - How to develop a credible offset project: learning from local experiences - Examples of projects registered or advanced in their development locally	Teni Majekodunmi *ECOXCHANGE Ltd. Nigeria* Yahaya Ahmed *Developmental Association For Renewable Energies (D.A.R.E.)*
10.45 – 11.00	**Networking Break (Coffee)**	
11.00 – 11.30	**Case Study: Africa CDM Transactions** - Making carbon transactions bankable – what local banks require - Case studies of successful deals in W. Africa	Muyideen Kazim *Stanbic IBTC Bank /ACAD Facility*
11.30 – 12.15	**Insights from a Regulator** - How CDM decision-making works - Carbon Credit Registries - UN and FRN Initiatives to reduce barriers to African CDM development	Fatou Gaye *CDM Executive Board*
12.30 – 13.30	**Lunch**	

13.30 – 14.30	**Financial Analysis & Structuring of Carbon Deals (with examples)** - Typical financing structures & examples - Key risks from a trading and a lending/pre-financing perspective - What determines the CER price - Issues to consider in CER revenue modeling - Managing environmental and carbon risks - Pitching carbon projects to credit committees	Nigel Beck *Standard Bank* Glenn Hodes *UNEP/ACAD Facility*
14.30 – 15.30	**Simulation: Negotiating a Carbon Deal** - Role of equity and debt players - How to model carbon into project financing structures & sensitivity - Carbon contracts: key terms & conditions	Glenn Hodes James Vener Muyideen Kazim Teni Majekodunmi Nigel Beck
15.30 – 15.50	**Health Break (Coffee)**	
15.50 – 17.00	**Group Work : Making Projects Bankable** - Results of Simulation Exercise - Strategies for credit enhancement	
17.00 – 18.00	**Discussion & Closing Remarks** - How to better engage African FIs - Feedback and Next Steps	Glenn Hodes UNEP/ACAD Facility