

# Launch of the E-RISC report

## “A New Angle on Sovereign Credit Risk”

Hosted by  
**Bloomberg**

**19 November | London | 14.00 – 18.00 followed by a reception**

We cordially invite you to join us at the launch of the *E-RISC* report, which assesses the materiality of natural resource risks and environmental impacts for sovereign credit risk. It was initiated by UNEP FI, Global Footprint Network and a number of asset owners, investment managers and information providers.

The *E-RISC* (*Environmental Risk in Sovereign Credit*) project investigated sovereign credit risk from an angle that has been largely overlooked by bond markets to date: natural resource risks and environmental impacts. The project explored to what extent natural resource risks can impact a country's economy and thus, its ability to pay its debts. With a current total of more than USD 40 trillion of outstanding sovereign debt, it is one of the most important asset classes for investors around the world.

Results provide a first insight into how factors such as resource prices, ecosystem degradation, and climate change impact national economies and provides a sense of how these criteria can be factored in sovereign credit risk models and hence in selection and weighting of sovereign bonds and sovereign credit ratings.

Hear from experts in the field about their views on the necessity and possibility to integrate environmental, social and governance (ESG) criteria in sovereign fixed income and capital markets in general. The project has been made financially possible by Caisse des Dépôts, KfW Bankengruppe and the MAVA Foundation.

### Agenda

13.30	Registration with tea and coffee
14.00	Welcome by UNEP FI, Global Footprint Network and Bloomberg
14.15	Presentation Key Results <i>E-RISC</i> : A New Angle to Sovereign Credit Risk
15.00	Perspectives from key stakeholders in capital markets
15.45	Interactive Discussion between Speakers and Audience
16.15	Coffee break
16.40	Pushing the frontier of ESG integration in sovereign bonds
17.10	Interactive Discussion between Speakers and Audience
18.00	Closure and reception

Places for this conference are limited. You can [register directly](#). You will receive a confirmation with the final agenda before the event.

Please note that [E-RISC other events](#) are scheduled in Sydney (9<sup>th</sup>, November) and New York (11<sup>th</sup>, December). For more information, see [UNEP FI's website](#).