



UNEP Finance Initiative
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"The danger posed by war to all of humanity – and to our planet – is at least matched by the climate crisis and global warming. I believe that the world has reached a critical stage in its efforts to exercise responsible environmental stewardship."

- Ban Ki-Moon, UN Secretary General -

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***** UNEP FI GLOBAL ROUNDTABLE 2007**

24-25 October 2007, Melbourne, Australia

Registration OPEN – Register now for “Early Bird” rates!

<http://www.unepfi.org/melbourne/registration>

*Signatories to the UNEP Finance Initiative will receive **two** complimentary registrations. Additional registrations will be processed at either an NGO rate or the regular participant registration rates.*

Setting the Sustainable Finance and Responsible Investment Agenda

Sustainable finance and responsible investment worldwide is passing through a dynamic phase, highlighted by the Equator Principles being backed by banks representing more than 80% of the global project finance market, and the UN Principles for Responsible Investment, representing more than USD 10 trillion in assets, significantly shifting today's capital market. The 2007 UNEP FI Global Roundtable will set the forward agenda for sustainable finance and responsible investment for 2008-2009, with the opportunity for the global financial industry, regulatory bodies, government, civil society and the broader corporate world to discuss the latest ideas and challenges in the complex arena where finance meets with the sustainability agenda. The Roundtable will in addition examine the emergence and role of sustainability and finance in emerging markets with an emphasis on the markets of China, India and the Asia-Pacific region.

The Roundtable promises key speakers and an exciting programme exploring:

- Responsible investment
- Sustainable banking
- Carbon economy
- Financing cleantech
- Sustainable Insurance
- Transparency, reporting and accountability
- Responsible property investment
- Microfinance
- Finance water, biodiversity and human rights
- Financing for sustainable development

To read the latest blog entries, find out about the efforts to reduce the Ecological Footprint of the conference, view the agenda, see the latest speakers or to register please visit: <http://www.unepfi.org/melbourne>

For further information about the Roundtable, please contact: roundtable@unepfi.org

***** UNEP FI 2007 ANNUAL GENERAL MEETING (AGM)**

23 October 2007, EMU Bottom Homestead, Australia

This year's AGM is being hosted by ANZ Bank at EMU Bottom Homestead, a short drive from Melbourne located in the Victoria countryside. The UNEP FI AGM is open to all UNEP FI signatories and convenes to discuss UNEP FI's future and strategic orientation.

For more information on EMU Bottom Homestead, please visit:

http://www.emubottom.com.au/html/all_about.htm

Contact: signatory@unepfi.org

***** UNEP FI LAUNCHES CLIMATE CHANGE DECLARATION**

5 June 2007, Heiligendamm, Germany

On World Environment Day, and a day before the start of this year's G8 summit, UNEP FI launched its "Declaration on Climate Change by the Financial Services Sector". This is the first global statement on climate change by the finance sector; over 20 CEOs from UNEP FI Signatory institutions have signed the Declaration.

The essence of the Declaration is a recognition by financial institutions from around the globe that anthropogenic climate change is real; the cost of inaction will be extremely high; financial institutions must take greater action and integrate climate change into their everyday decision-making; and governments need to do more, namely by setting ambitious, long-term targets for emissions reduction.

The Declaration remains open for endorsement in the run-up to the Kyoto Protocol negotiations in Bali this December. We encourage further UNEP FI Signatories to sign the Declaration.

For further information, please contact: climate@unepfi.org

*** ASSET OWNERS COME TOGETHER FOR PRI IN-PERSON CONFERENCE

2-4 July 2007, Geneva

The inaugural Principles for Responsible Investment in-person conference, PRI in Person, brought over 130 delegates from around the world to Geneva, 3-4 July. The UNPRI, a joint initiative of UNEP FI and the UN Global Compact (UNGC), is now backed by more than 230 institutions from 28 countries representing USD 10 trillion in assets.

Asset owners made up nearly 50 percent of delegates, and included large institutional investors from the UK, Europe, US and Australasia. PRI's global reach drew signatories from as far away as Brazil, South Africa and Thailand. Asset owners, investment managers and services providers shared experiences, opportunities and barriers in their implementation of the PRI in two workshops covering principles one [integration] and two [engagement].

A feature was the 'PRI Report on Progress 2007' released on 4 July, assessing Signatory progress on implementing the six Principles through early 2007. The assessment is an annual PRI activity. The report marked the first anniversary of the launch of the Principles by then UN Secretary-General Kofi Annan at the New York Stock Exchange in April 2006. Immediately after the Geneva meeting, UNEP FI and the UNGC launched The Working Capital Report (TWCR), a look at the state of play in sustainable finance and responsible investment. The next major PRI event will be held at UNEP FI's Global Roundtable in Melbourne, Australia on 24-25 October, 2007.

To download The Working Capital Report, please visit:
<http://www.unepfi.org/fileadmin/documents/WorkingCapital.pdf>
For more information, please visit: <http://www.unpri.org>
Contact: investment@unepfi.org

UNEP FI SUSTAINABILITY BEAT

1. UNEP FI WELCOMES 4 NEW SIGNATORIES

BankMuscat, Oman

BankMuscat (SAOG) is the largest bank in Oman today with a strong presence in Corporate Banking, Consumer Banking, Investment Banking, Treasury, Private Banking, Project Finance and Asset Management. The Bank has a network of 101 branches in Oman and a representative office in Dubai (UAE). BankMuscat also has a strategic stake in Centurion Bank of Punjab, one of the largest private sector banks in India, and has a 49% stake in BankMuscat International (BMI), an independent banking entity in Bahrain that is focused on becoming a truly regional GCC bank. The Bank has also recently opened its operations in the Kingdom of Saudi Arabia.

For further information, please visit: <http://www.bankmuscat.com>

Lloyds, UK

Lloyd's is the world's leading specialist insurance market and has the capacity to write approximately £16.1 bn of business in 2007. It is the world's third largest non-life reinsurer, and is the second largest surplus lines insurer in the US. At January 2007, 66 syndicates are underwriting insurance at Lloyd's, covering all classes of business from more than 200 countries and territories worldwide.

For further information, please visit: <http://www.lloyds.com>

Pax World Funds, USA

Pax World Funds launched the first socially responsible mutual fund in the United States in 1971. Pax World is located in Portsmouth NH; we have 36 employees, three mutual funds and a money market portfolio. As of 3/31/2007 we have \$2.5 billion in assets under management and more than 100 thousands shareholder. The Funds seek to invest in financially promising companies that meet positive standards of corporate social responsibility. Pax World's social, environmental, and corporate governance criteria, coupled with rigorous financial analysis, are designed to assist in identifying those investments.

For further information, please visit: <http://www.paxworld.com>

Piraeus Bank Group, Greece

Piraeus Bank Group leads a group of companies covering all financial and banking activities in the Greek market (universal bank). Piraeus Bank Group has a growing international presence, focused in Southeastern Europe and Eastern Mediterranean, but also in the financial centres of London and New York.

For further information, please visit: <http://www.piraeusbank.gr>

2. NEW SPONSORS & SUPPORTERS TO THE UNEP FI GLOBAL ROUNDTABLE 2007

24-25 October 2007, Melbourne, Australia

Supporting Sponsor

Japan Bank for International Cooperation

<http://www.jbic.go.jp>

New Network Partners to the Global Roundtable

Africa Investor, UK

<http://www.africa-investor.com/>

Business Environment Council (BEC), Hong Kong

<http://www.bec.org.hk/>

Globe Foundation, Canada

<http://www.globe2008.ca>

International Aid and Trade, UK

<http://www.aidandtrade.org>

Sustainable Development International, UK

<http://www.sustdev.org>

If you are interested in becoming UNEP FI's network partner for the Roundtable, please contact:

roundtable@unepfi.org

SUSTAINABLE FINANCE IN THE REGIONS

3. UNEP FI REGIONAL TASK FORCES TO PILOT ONLINE RISK MANAGEMENT TRAINING IN ENGLISH

Building on the success of UNEP FI's Latin American Task Force Online Training Programme, the Africa, Asia-Pacific and Central & Eastern Europe Regional Task Forces are piloting an English Language version of the course from 6 to 24 August. A joint product of the LATF, the INCAE Business School and INWENT, the original version of the course was adapted with the support of UNEP FI Signatory FMO.

The course aims to train financial analysts and commercial staff globally on identifying and managing environmental and social risk in their lending and investment decision making processes, providing in-depth and personalised training over a three-week period, during which participants are involved in a range of activities, from case studies and readings to debate sessions and exercises based on their very own experience.

For further information, please visit: <http://www.unepfi.org/training/index.html>

Contact: risk-training@unepfi.org

4. AFRICA

UNEPFI International Workshop on SME Financing for Africa September 26, 2007, Geneva

UNEPFI & World Wildlife Fund (WWF) will co-host an international workshop in Geneva on innovative financing for sustainable SMEs in Africa. This outcome-oriented event aims to highlight innovative SME financing models in the private, public, and philanthropic categories, share barriers to investment (risk) and mechanisms to address these barriers, and elicit action from participating stakeholders towards scaling these models.

Key Stakeholders to be present at the workshop include representation from the African SME sector, African Chambers of Commerce, public investors (development banks, bi/multi-lateral development agencies), and private and philanthropic investors.

Knowledge generated at the workshop will become part of a UNEPFI report on innovative SME financing, to be launched in November. The workshop immediately follows the "Geneva Private Capital Symposium on SME Investing in Emerging Markets", to be held on September 24 & 25. Should you decide to register for the symposium, please remember to mention 'UNEPFI' in the "Recommended by" field.

For more information about the workshop, please see: <http://www.uneepfi.org/events/2007/geneva/index.html>
For information about the SME investment symposium, please see:
<http://www.geneva-private-capital-symposium.com/>
Contact: smeafrica@uneepfi.org

5. ASIA PACIFIC

UNEP FI Signatory Mitsui Trust Financial Group Addresses Global Warming

The Mitsui Trust Financial Group has become the first private company in Japan to obtain permission from the Financial Services Agency, the country's financial regulatory body, to accept carbon emission credits in trust. Mitsui now plans to offer subdivided trust beneficiary interests to companies seeking carbon emission credits in smaller lots. The Trust will be able to offer further advantages to Japanese companies, such as: reducing the administrative burden of holding and assigning carbon emission credits, subdividing carbon emission credits in small lots and assigning them, using carbon emission credits as collateral and providing simultaneous delivery of carbon emission credits against payment.

For further information on Mitsui Trust, please visit: <http://www.mitsuitrust-fg.co.jp/english/index.html>

6. LATIN AMERICA

UNEP FI Training Workshop, CEO Breakfast & Corporate Seminar on Environmental and Social Risk 29-31 May, 2007, Santiago de Chile, Chile

The first Latin American Task Force outreach and training events convened in Chile, these were organised in collaboration with ABN AMRO, the Chilean banking association (ABIF) and the INCAE Business School, supported by AccionRSE and Universidad del Pacifico.

Together the three events gathered over 100 representatives of the Chilean Banking and Corporate sectors. Participants were addressed, among others, by Andres Sanfuentes from the Chilean Ministry of the Economy, José Manuel Montes Saavedra, Legal Advisor of the Chilean banking association, Victor Toledo, President of ABN AMRO Chile,

The workshop on 31 May sought to train analysts and managers across the country's financial sector on how to identify and manage social and environmental risks and opportunities in their lending and investment operations; training was provided by jointly Christopher Wells, Environmental Risk Manager at ABN AMRO Banco Real & Chair of the Latin American Task Force, and Edgar Rojas, Manager of the INCAE Business School's Ecobanking Project.

Training Calendar 2nd Semester 2007

* 6th Online Training Course on Environmental Risk Management
3-21 September 2007

* Training Workshop & CEO Breakfast on Social & Environmental Risk Management
October 2007, Caracas, Venezuela

For further information, please visit: http://www.uneepfi.org/regional_activities/latin_america
Contact & Registrations: la@uneepfi.org

7. NORTH AMERICA

New UNEP FI Report: Green Financial Products and Services

The North American Taskforce will be launching its latest report "Green Financial Products and Services: Current Trends and Future Opportunities in North America" in August. The report is an in-depth study examining best practice around the globe, with a focus on North America, covering a number of financial sectors including retail, corporate and investment banking, asset management, project finance and insurance. The report will be available on the UNEP FI website.

To follow-up the report, the taskforce will be hosting a workshop in Toronto on 27 September, which will cover the key findings of the report and include presentations from a number of experts.

For further information, please contact: na@unepfi.org

8. WESTERN EUROPE

UNEP FI Francophone Roundtable

8 June 2007, Paris, France

UNEP FI's annual Francophone Roundtable aimed to address the under-representation of francophone African financial institutions within the Initiative. Participants discussed topics such as UNEP FI's activities, implementation of the Principles for Responsible Investment (PRI), and micro finance (including FMO's recently developed micro credit risk toolkit). Both European and African representatives concluded on the strong need to work more closely together, in particular the views of emerging markets were deemed essential in the strive to achieve the Millennium Development Goals. UNEP FI Signatory Caisse des Dépôts offered to support the participation of a francophone delegation of African financial institutions in the 2007 UNEP FI Global Roundtable to take place in Melbourne on 24-25 October.

To view the report, please visit: http://www.unepfi.org/regional_activities/western_europe/french/index.html
For further information, please contact: we@unepfi.org

New Publication - Global Compact Germany 2006

Published jointly by media group macondo and the German UN Global Compact (UNGC) network "Global Compact Germany 2006", offers a thorough analysis and overview of central issues, projects and visions of the German UNGC network. The publication is centred around examples of best practice from 30 companies and articles by business, politics and civil society representatives. Key questions and issues in this year's edition include: climate change, the Millennium Development Goals, the UNGC's governance structures, the UNGC Cities Programme. Available in German and English.

For more information, please visit:

http://www.macondo.de/macondo/en/bestellungen/index.php?script=/macondo/de/bestellungen/wScripts/produkt_details.php&article_id=GCD06&top_product=1

INVESTMENT

9. STRATEGIC ALLIANCES & A NEW MEMBER FOR UNEP FI'S ASSET MANAGEMENT GROUP

Contact: investment@unepfi.org

Pax World Funds Joins the AMWG

Pax World, the first SRI fund in the US, dating back to the 1970s, became a UNEP FI Signatory in May. A month later, Pax became the fifteenth member of the Asset Management Working Group (AMWG). Pax World's representatives are Dr. Julie Fox Gorte (Senior Vice President for Sustainable Investing) and David Loehwing (Director of Social Research). The AMWG is a global platform of investment managers from six countries that collaborate to drive the integration of environment, social and governance (ESG) issues into mainstream investment decision-making and ownership practices.

For more information on Pax World Funds, please visit: <http://www.paxworld.com>

Summer Buzz around the Investment Crowd in Geneva

3-4 July 2007, Geneva, Switzerland

UNEP FI's Asset Management Working Group (AMWG) held its first strategy meeting of the year at the lakeside setting of the UN Palais des Nations in Geneva on 3 July. In the same week, the AMWG participated in the Principles for Responsible Investment (PRI) Annual Event, which gathered PRI Signatories for the first time since the Principles were launched in April 2006 by then UN Secretary-General Kofi Annan. Finally, in recognition of its important leadership in the field of responsible investment, the AMWG, received a special invitation to the UN Global Compact Leaders Summit, the largest and most significant event on the topic of leadership and corporate citizenship. The Summit was chaired by UN Secretary-General Ban Ki-moon and convened over one thousand delegates, comprising an international roster of business leaders, government ministers, and heads of civil society.

AMWG: http://www.unepfi.org/work_streams/investment/amwg/index.html

UN PRI: <http://www.unpri.org>

UN Global Compact: <http://www.unglobalcompact.org>

PROPERTY

10. UNEP FI'S PROPERTY WORKING GROUP PARTNERS IN TWO NEW RESEARCH PROJECTS

Contact: property@unepfi.org

Europe Greens Real Estate: New Sector Report

UNEP FI's Property Working Group (PWG) led by Caisse des dépôts et consignations, along with SiRi's Dutch Sustainability Research, was a member of the Steering Committee that developed a Eurosif Sector Report focusing on real estate. The report considers current trends in the European real estate market and analyses social & environmental challenges, risks and opportunities for the sector. Case studies presented in the report include the PRUPIM "Improver Portfolio," Triodos Bank's "Sustainable Real Estate Fund" and British Land's "Responsible Property Design" initiative.

For more information, please visit: http://www.eurosif.org/publications/sector_reports

Responsible Property Investing: A survey of American Executives

Chief Executive Officers of US pension funds, Real Estate Investment Trusts (REITs) fund managers, developments companies, foundations and endowments were surveyed on the relevance of corporate social responsibility and sustainability to property investing. The results are presented in a report produced by the PWG's advisor Dr Gary Pivo (University of Arizona) in collaboration with Institutional Real Estate, Inc. The survey reveals the many ways in which responsible property investment practices are being employed by America's property investment organisations.

For more information, please visit: <http://www.u.arizona.edu/~gpivo/RPI%20Survey%20Brief.pdf>

Further Reading: Adapting Buildings to Climate Change in New Zealand

This cross-disciplinary report looks at various climate change scenarios to assess the building sector's vulnerability, looking in particular at the economic modelling of adaptation options, energy simulations, scenario-based social impacts, building stock condition and the Climate Change Sustainability Index tool. The key message of the study is that strong, early and coordinated action on climate change is needed to limit potentially large social, cultural and economic real estate-related costs in a country such as New Zealand.

For more information, please visit: <http://www.branz.co.nz/branzltd/publications/pdfs/SR179.pdf>

INSURANCE

11. UNEP FI'S GLOBE-TROTTING IWG GAINS A MEMBER AND TEAMS UP WITH PRI & ORSE

Contact: insurance@unepfi.org

Sweet Sixteen: Lloyd's of London Joins the IWG

Lloyd's, the world's leading specialist insurance market, became a UNEP FI Signatory and the sixteenth member of the Insurance Working Group (IWG) last May. Lloyd's is represented by Trevor Maynard (Manager, Emerging Risks) and Vicky Mirfin (Manager, Community Affairs). In the same month, the iconic Lloyd's building in London served as the venue of the IWG's first strategic meeting of the year.

Lloyd's membership comes after the joining of Swiss Re in April, the world's largest reinsurer and one of the "Global 100" most sustainable companies in the world. Swiss Re's representatives are Rolf Tanner (Director, Risk Management), Tatjana Mickasch (Assistant Vice President, Risk Management) and Christina Ulardic (Assistant Vice President, Risk Management).

The IWG is a strategic alliance of leading insurers, reinsurers and brokers from thirteen countries committed to advancing sustainability throughout the insurance industry.

For more information on Lloyd's, Swiss Re and the UNEP FI Insurance Working Group, please visit: <http://www.lloyds.com>, <http://www.swissre.com> and http://www.unepfi.org/work_streams/insurance/index.html

The IWG's Inaugural Report: Around the World in Less than Eighty Days

After its much-awaited launch at the Insurance Day Summit in London in May, the inaugural report of the UNEP FI Insurance Working Group (IWG), "Insuring for Sustainability: Why and How the Leaders are Doing It", has

been globe trotting – from Europe and North America to Asia and Australia. The report has been featured by a diverse group of internationally-respected institutions such as The World Business Council for Sustainable Development, Environmental Finance, Insurance Day, and The International Herald Tribune. The IWG will continue to promote the report globally, with forthcoming events taking place in Australia, Bulgaria, France, Romania, Switzerland, and the UK, among others.

To view the report, please visit: http://www.unepfi.org/fileadmin/documents/insuring_for_sustainability.pdf

IWG, AWG, PRI and ORSE Link Up for Sustainable Finance

12 July, Paris, France

UNEP FI's Insurance and Asset Management Working Groups (IWG and AMWG respectively), and the Principles for Responsible Investment (PRI) Secretariat conducted presentations to the Club Finance of the Observatoire sur la Responsabilité Sociétale des Entreprises (ORSE) to highlight the material link between responsible investment and sustainable insurance, covering global sustainability issues presented in the IWG's inaugural "Insuring for Sustainability" report. The meeting was requested by ORSE in line with its efforts to help build a sustainable French insurance industry. ORSE is a French network that studies and promotes socially responsible investment, corporate social responsibility, and sustainable development. Its multi-stakeholder membership includes major French corporations, fund managers, banks, insurers, trade unions, professional organisations, and NGOs.

The meeting took place at AXA's headquarters in Paris and was presided by François Fatoux and Nicholas Vantreese, ORSE's Executive Director and Project Manager, respectively, and by Catherine Boiteux-Pelletier, AXA's Group Head of Sustainable Development and IWG Co-Chair. The presentations were made by Butch Bacani of the UNEP FI Secretariat and Jerome Tagger of the PRI Secretariat.

For more information on ORSE, please visit: <http://www.orse.org>

CLIMATE CHANGE

12. FINANCIAL SERVICE PROVIDERS AND ENVIRONMENTAL POLICY-MAKERS JOIN FORCES

30 August, Frankfurt, Germany

An initiative the German Environmental Ministry (BMU) supported by UNEP FI, this event will highlight the importance of climate change to financial services providers and to institutional investors. The conference takes place within the context of the Gleneagles dialogue on financing of climate protection, which was initiated by the G8. Conference results will serve as an input to the next meeting of the Gleneagles Dialogue on Climate Change in September 2007. The UNEP FI Climate Change Statement, launched in Heiligendamm, Germany on World Environment Day, will be presented by UNEP FI Signatory Munich Re directly after the opening speech of Germany's Environmental Minister, highlighting the importance of the Statement as a key initiative in the financial sector.

For further information, please visit: <http://www.adelphi-consult.com/climateinvestment07/>

BIODIVERSITY

13. NATURAL VALUE INITIATIVE WORKSHOP

8 August 2007, London, UK

A joint project of UNEP FI and Fauna & Flora International (FFI), the Natural Value Initiative aims to develop a benchmark tool for companies with agricultural supply chains – food and drink growers, processors and retailers - and companies with operations in China, South Africa, Brazil, USA and UK. The tool is aimed at raising awareness of the links between biodiversity, investment value and the finance sector.

UNEP FI and FFI will be convening a one-day workshop for investors, NGOs, food & drink producers, processors and retailers in London, kindly hosted by UNEP FI Signatory F&C Asset Management. The objectives of the workshop are to identify the business case for managing biodiversity impacts and risks within the food & drink sector, identify best-practice approaches to controlling biodiversity-related risks, and review the revised benchmarking methodology and its application.

A similar workshop will be held in Sao Paulo, Brazil in early September. One of the outcomes of the workshops will be a conference report which identifies the business case and presents a draft framework for evaluating risk for piloting by financial institutions.

For further information, please visit: http://www.unepfi.org/events/2007/london_biodiversity/index.html
Contact: biodiversity@unepfi.org

HUMAN RIGHTS

14. ONLINE GUIDANCE TOOL FOR THE FINANCIAL SECTOR

A review process of the Human Rights Work Stream's online Guidance Tool for the Financial Sector is being carried out with UNEP FI's Regional Task Forces, to ensure global applicability and relevance of the tool. The Guidance Tool will be launched at the Global Roundtable in October in Melbourne.

Note: The mandate given the UN Special Representative on Human Rights & Business, Prof. John Ruggie, has been extended, a resolution which will lend a high profile to the development of the broader debate on business responsibility within the human rights arena.

For further information, please visit: <http://www.unepfi.org/humanrights>
Contact: humanrights@unepfi.org

WATER

15. LIMELIGHT IN STOCKHOLM & NEW MEMBERS FOR UNEP FI'S WATER & FINANCE WORKSTREAM

Contact: water@unepfi.org

ABN AMRO AM Sweden & ANZ Joins the Water Work Stream

UNEP FI is happy to welcome Sasja Beslik, Head of Responsible Investment and Engagement at ABN AMRO AM Sweden (Banco Fonder) and Dion Smith, Associate Director, Client Insight Team at ANZ (Australia & New Zealand Banking Group Limited) as the first Co-Chairs of its Workstream on Water & Finance.

UNEP FI at World Water Week 2007

14-15 August 2007, Stockholm, Sweden

UNEP FI's Water Work Stream will be involved in the following three activities at World Water Week 2007, which will focus on different facets of the interface between financial intermediaries, capital markets and the global water pressures.

ABN AMRO Asset Management Sweden will host an informal side-event on 14 August; participants will explore whether water challenges apply also to financial institutions from Northern Europe, and what the water-related experiences of these institutions have been so far. The keynote address will be given by Torvald Jacobsson, Co-director of the film "Planet".

As an integral part of the drafting process of "The Water-Related Risk Management Guidelines for Financial Institutions", currently being developed by ICF International, UNEP FI and SIWI will arrange a private consultative workshop on 15 August to consolidate the Guidelines, enhancing their relevance and applicability for the target audience of mainstream investors and lenders worldwide.

This year's Founders' Seminar is being co-convened by the Stockholm Water Foundation, SIWI, ITT Corporation, UNEP FI, WBCSD and Siemens; it will discuss and explore issues around how to improve and increase investments, operations and collaboration for the sustainable use of water. Be part of it! To send a question to one of the panellists, please visit:

http://www.siwi.org/waterweek/Questions_for_Founders_Seminar_2007.asp

For further information, please visit:
<http://www.worldwaterweek.org/seminarsandsideevents/Wednesday%20Seminars/wed-foundersbusiness.asp>

SUSTAINABILITY REPORTING

16. UNEP FI - GRI Working Group Meeting

25-26 June, Boston, USA

The UNEP FI - GRI Working Group (GRI WG) reconvened for its second face-to-face meeting this year, as a part of the process currently underway to review and finalise the GRI Financial Services Sector Supplement.

Hosted by UNEP FI Signatory State Street, the key objective of the meeting was to update the social performance indicators of the Supplement, as well as to look into integration of environmental and social indicators. Prior to the meeting the Working Group had extended a public invitation to provide feedback on newly proposed social indicators; it received 19 responses with feedback from a diverse range of regions and organisations. The Group has now finalised the discussion phase; after final piloting and reviewing the Supplement will be released publicly in August and will be available public comment for a period of 3 months.

Contact: gri@unepfi.org

New UNEP FI Signatory Sustainability Reports

ABN AMRO Banco Real 3rd Sustainability Report
http://www.ethicalperformance.net/ABNAmro_EngReport.html

Citigroup 2006 Citizenship Report
<http://www.citigroup.com/citigroup/citizen/community/annualreport.htm>

PRUPIM Sustainability Report 2006
<http://www.prupim.com/2006SustainabilityReport>

Royal Bank of Scotland Group 4th Corporate Responsibility Report
http://www.ethicalperformance.net/RBS_CRReport.html

Societe Generale CSR Report 2006
<http://www.socgen.com/csr/>

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To contribute a piece to the ebulletin: email ebulletin@unepfi.org and find out about contribution opportunities and conditions.

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