

## Course details

**Target audience:** Executives and middle management from financial institutions such as banks, insurers, reinsurers, and fund managers, from both developed and developing regions. Governments and civil society members interested in learning more about climate change from the perspective of the financial industry are also welcomed.

**Duration:** Three weeks.

**Time commitment:** Two hours per day on average, five days per week.

**Timetable:** Flexible, participants to set their own study times.

**Course fee:** Please consult the updated fees on our website: [www.unepfi.org/training/climate\\_change](http://www.unepfi.org/training/climate_change)

## About us

With the climate change agenda ever more relevant for the financial services sector, the United Nations Environment Programme Finance Initiative (UNEP FI) offers training on a wide array of themes that touch upon the environmental sustainability debate.

The Online Course on Climate Change: Risks and Opportunities for the Finance Sector is a three-week course offered in English since 2007.

Since its first edition, the course has sparked the growing interest of bankers, insurers, investors and other stakeholders for climate change training.

Understanding the impact of environmental and social considerations on financial performance

# Climate Change Risks and Opportunities for the Finance Sector

Online Course

**“This course proved an invaluable experience. A rare combination of cutting-edge material, knowledgeable mentors and pro-active participants ensured discussions were lively and made it a worthwhile time investment.”**

**Sandra Bambarén Seminario**  
Senior Credit Officer, Scotiabank, Peru

## Contact

Email: [cc-training@unepfi.org](mailto:cc-training@unepfi.org)  
Information and online registration:  
[www.unepfi.org/training](http://www.unepfi.org/training)



**UNEP Finance Initiative**  
Innovative financing for sustainability



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## Climate Change: Risks and Opportunities for the Finance Sector

The aim of this online course is to equip representatives of financial institutions, including banks, insurers, and fund managers, as well as other stakeholders, with the necessary knowledge and skills to address the risks of climate change and capitalise on its opportunities.

**“I enjoyed this course very much and found the level of teaching and debate most satisfying. A big thank you to the course organisers, mentors, and all those behind the scenes for providing me with this great experience.”**

**Eisuke Kawano**

Account Executive,  
Sompo Japan Insurance Inc.

### Course activities

**Readings:** Readings are provided at the beginning of each module for reference and background.

**Discussion forums:** Every week, participants propose, comment on, reply to or debate their positions or those of their organisations on given situations. Forums provide a space to reflect upon real-life situations and experiences.

**Quizzes:** There are three tests in total. This method enable the participants to profit from the weekly readings.

**Evaluation:** All assignments are marked on a 1-10 scale, the top mark being 10. Participants who complete the course with an average mark of 5 and above are presented with an **official course certificate from UNEP FI**.

### Course contents

- I An Introduction to Climate Science and International Climate Change Regime
- II Climate Change and the Energy Economy
- III Carbon Finance
- IV Conclusions and Next Steps

For more info, visit [www.unepfi.org/training](http://www.unepfi.org/training)

### Objectives

**This course aims to equip participants with improved understanding of:**

- why climate change is relevant to the financial services sector;
- the major financial risks and opportunities associated with climate change mitigation and adaptation;
- the negotiation and decision making processes of the UN Framework Convention on Climate Change and other international multi stakeholder processes;
- the main self-regulatory and legislative measures intended to combat climate change;
- the latest investment trends in clean energy;
- the risks and opportunities for financial institutions in emissions trading, in particular the flexible mechanisms of the Kyoto Protocol and the European Union's Emissions Trading Scheme (EU ETS); and
- procedures related to Clean Development Mechanism (CDM) project development.

### Learning environment

Supervision and orientation of participants is ensured by seasoned tutors with long experience in the fields of climate change and the finance, and many years of teaching experience. Tutors actively promote interaction and dialogue among participants, while providing personalised support throughout the course. Course activities are carried out through GIZ's online platform, Global Campus 21 (GC21).