

PRINCIPLES FOR RESPONSIBLE BANKING



UNEP
FINANCE
INITIATIVE

PRINCIPLES FOR
RESPONSIBLE
BANKING

3 Requirements of being a signatory

1 Sign up

Communicating your commitment signals your intent and focuses organization-wide attention on the Principles



Your bank's CEO signs the Principles



Submit an application for membership of UNEP FI



Make a public announcement with a quote from the CEO

2 Identify impacts and set targets

Focusing on the most material issues and setting targets drives change and impact



Identify the most significant positive and negative social, economic and environmental impacts resulting from your bank's activities, products and services



Considering your significant impacts and your operating context, prioritize focus areas for setting targets



Set and publish targets within 12 months of becoming a signatory (24 months for banks self-assessing as "starters")



The targets have to meet or exceed the ambitions and timeframes expressed in the Sustainable Development Goals, the Paris Agreement and/or relevant national and regional frameworks

3 Report and get feedback

Reporting and getting feedback demonstrates accountability to society and ensures continuous improvement

How you report

In your existing public reporting address how you are implementing the Principles for Responsible Banking. Once every twelve months submit a completed template to UNEP FI in which you provide references to the relevant information in your public report(s).

Feedback and consequences of non-compliance

Starter Bank: (up to 24 months)	Intermediate Bank: (up to 24 months)	Advanced Bank:
<p>TRANSPARENCY:</p> <p>UNEP FI will provide feedback on your reporting and advise on how you might improve</p>	<p>TRANSPARENCY:</p> <p>If the information provided in your reporting is incomplete, UNEP FI will ask you to address the shortcomings</p>	<p>TRANSPARENCY:</p> <p>If the information provided in your reporting is incomplete, an independent reviewer you choose from among a number of accredited independent reviewers will ask you to address the shortcomings.*</p>
	<p>TARGET-SETTING:</p> <p>UNEP FI will provide feedback on your target-setting process and advise on how you might improve</p>	<p>TARGET-SETTING:</p> <p>If your target-setting process is not in line with the requirements, the independent reviewer will ask you to address the shortcomings.*</p>
		<p>PROGRESS:</p> <p>If your reporting does not show progress in implementing the Principles, the independent reviewer will ask you to address the shortcomings.*</p>

*Consistent, unexplained failure to do so will result in being removed from the signatory list

Support for Implementing the Principles

Support is available as you implement all six Principles and embed sustainable banking throughout your organization

- Follow the Implementation Guidance
- Use the Principles for Responsible Banking Dashboard – a practical step-by-step guide to implementing each Principle
- Access case studies and cutting-edge research
- Peer learning from other UNEP FI member banks in your region and worldwide
- Participate in UNEP FI banking working groups
- Meet with peers at the annual feedback meeting and access support from UNEP FI experts throughout the year

To find out more, visit: www.unepfi.org/bankingprinciples