



UNEP
FINANCE
INITIATIVE

2019

ANNUAL GENERAL MEETING

29 November, Luxembourg

Updated agenda (uploaded 27 Nov) available from

<https://www.unepfi.org/extranet/annual-general-meetings> (password: unepfi)

Please submit your AGM voting form online at <http://www.unepfi.org/agmvote>

Agenda

1. Opening remarks
2. Recapping on the AGM voting items
3. Communications & membership updates and introduction of new members
4. 2020 Workplan
5. 2020 Global Roundtable
6. Closing of the AGM in person

1. Opening

- i. **Welcome by the Co-Chair of the UNEP FI Global Steering Committee**
 - Jacki Johnson, Insurance Australia Group Limited.
 - Antoni Ballabriga, BBVA.
- ii. **Welcome by Eric Usher, Head of UNEP FI**

2. Recapping AGM voting items

For Discussion (continued from the introduction at the AGM by webinar)

Presented by Eric Usher, Secretariat

- i. UNEP FI Governance Framework revision proposal
- ii. UNEP FI Finances
- iii. Final call to vote on the AGM voting items

Final call to vote

Voting & Proxy Voting

- All voting items for 2018 AGM were covered by AGM by-webinar
- Vote online from <http://www.unepfi.org/agmvote>

Five approval items

1. Summary Record from the 2018 Annual General Meeting
2. UNEP FI Governance Framework revision proposal
3. Approval of the 2018 Financial Report
4. Approval of the proposed 2020 budget
5. Approval of the proposed 2021 membership fee

Basis of the UNEP FI partnership

Proposed changes in the Governance Framework



UNEP FI's vision: to create a financial sector that positively impacts and serves people and planet

UNEP FI
**Statement of
Commitment**
Common vision

Principles for
Responsible
Banking

Principles for
Responsible
Investment

Principles for
Sustainable
Insurance

Membership

Banking
members

Investment
members

Insurance
members
(PSI)

Proposed new governance structure

Annual General Meeting (AGM), **incl. industry meetings**

Membership Wide Votes **and Industry Specific Votes**

Global Steering Committee

Industry Committees

BANKING

Industry
Representatives

Regional reps
+ other reps

Thematic reps
Any reps

INVESTMENT

Industry
Representatives

Regional reps
+ other reps

Thematic reps
Any reps

INSURANCE (PSI)

Industry
Representatives

Regional reps
+ other reps

Thematic reps
Any reps

+ others

+ others

Regional
Advisory **Groups**

Thematic
Advisory **Groups**

Voting item 3 & 4.

2018-2020 overview

Income

Members Annual Contributions

Training

Members sponsorships & additional contributions

Other Sponsorships & other income

Total income

Expenses

Personnel costs

Activities costs

Industry extra budget

All sponsored activities

Overheads

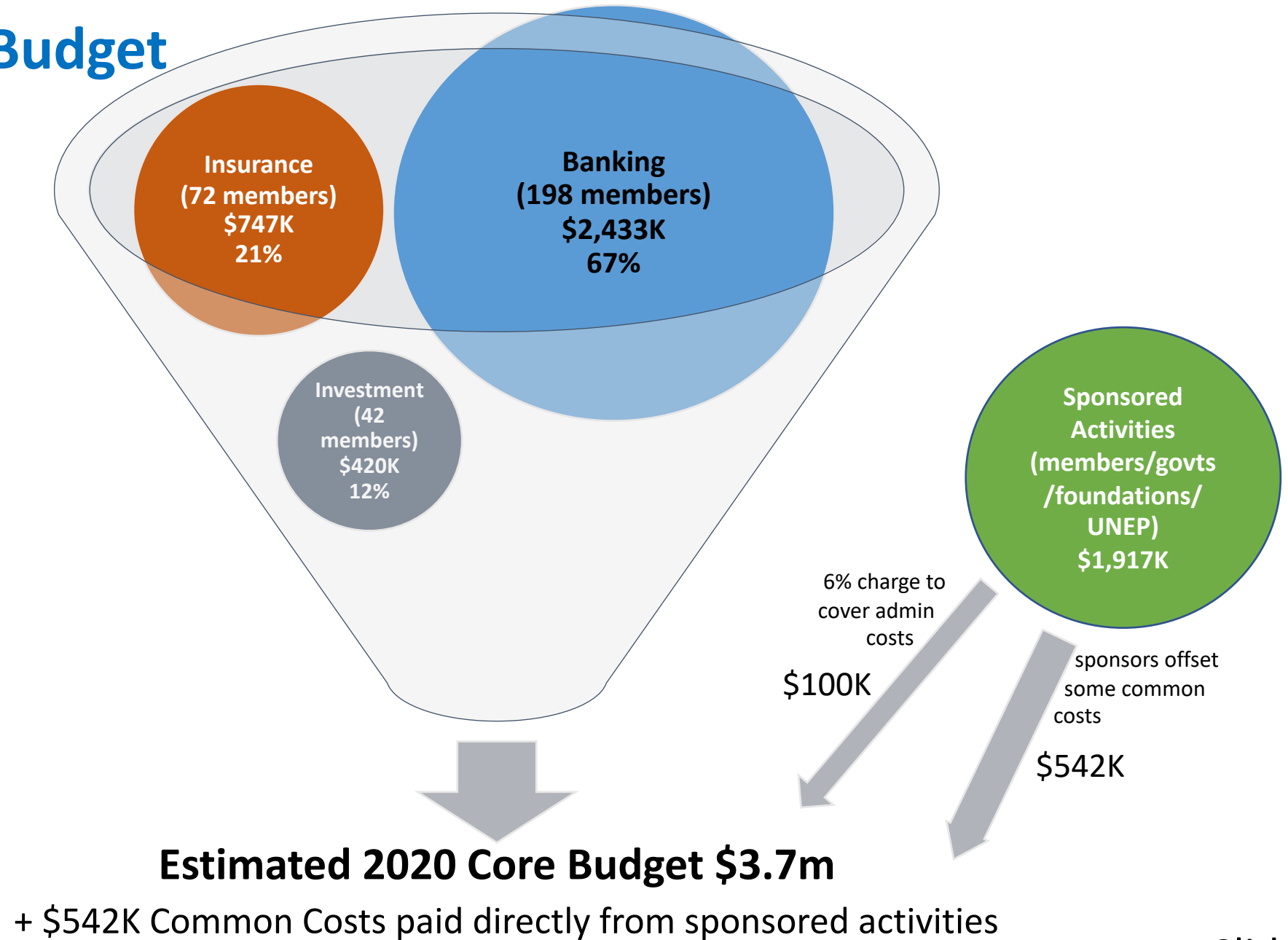
Total Expenses

Net Income

	2020 budget USD'000	2019 forecast USD'000	2018 actual USD'000
Members Annual Contributions	3,600	2,848	2,451
Training		201	129
Members sponsorships & additional contributions		446	716
Other Sponsorships & other income	1,917	1,639	1,852
Total income	5,517	5,134	5,148
Personnel costs	2,329	2,099	1,500
Activities costs	252	234	181
Industry extra budget	400		
All sponsored activities	1,817	2,286	2,033
Overheads	519	465	354
Total Expenses	5,317	5,084	4,068
Net Income	200	50	1,080[#]

[#]2018 net income includes carry forward of sponsored commitments of \$781K.

ii. 2020 Core Budget



2020 Core Budget \$3.7m

\$3.6m: Members annual contribution
(estimated 312 members)
\$100K: 6% contribution from all non-
membership income

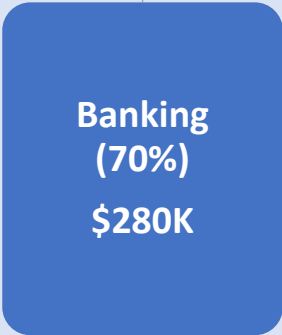
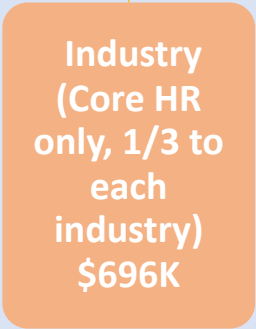


Common Costs \$3,100K

+\$542K paid directly from
sponsors



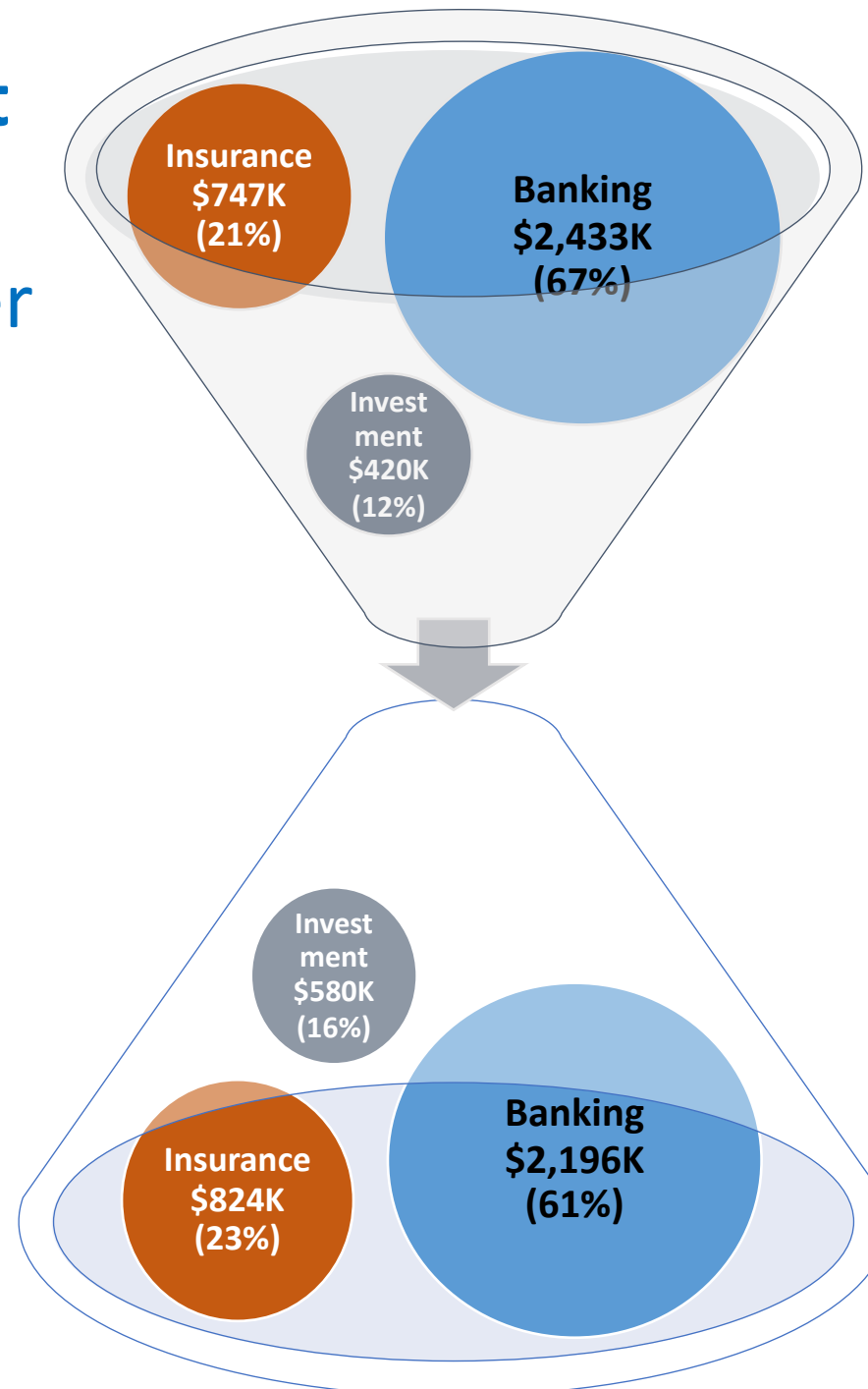
Industry Budget \$400K



Working capital buffer \$200K

ii. 2020 Core Budget

Inputs & Outputs per Industries



Voting item 5. Proposed 2021 Membership Fees

	2020	2021 2% increase
Total assets (US Dollars)	CHF	CHF
From 100 billion and above	20,900	21,320
From 5 billion to less than 100 billion	10,450	10,660
From 1 billion to less than 5 billion	4,120	4,200
Below 1 billion	2,510	2,560

2021 Income Simulation	USD'000	
Baseline: Prior-year estimated income	3,700	
Estimated growth in membership ($\approx +8\%$)	292	
2% fee increase	78	
Simulated 2021 Income	4,070	10% increase

4. Communications & membership & updates and introduction of new members



Presented by Barbara Turley-McIntyre, GSC member (The Co-operators)

For Information

- i. Communications update
- ii. Membership update
- iii. New members' introduction

Amplifying outreach via 4 social media channels

- Twitter account ranked #35 of Top 100 sustainable brands (Onalytica)
- Many social media campaigns coordinated with members and other partners



>30,000 LinkedIn followers



>16,500 Twitter followers



> 8,000 Facebook followers



Today, 12 more banks from around the world endorse [@UNEP_FI](#) [#BankingPrinciples](#) & commit to shape the future of the banking industry. [@arionbank](#) [@BancoGalicia](#) [@bfaelsalvador](#) [@caixabank](#) [@PolarisBankLtd](#) [@sb1ostlandet](#) [@wemabank](#) [ow.ly/dN4s50IF30F](#)



2019's Top Moments!



UNEP FI
@UNEP_FI

Global awareness for @UNEP_FI's Principles for #ResponsibleBanking has made its way to the Vatican, where @Pontifex warmly accepted from @BBVA's @aballabriga a copy of this framework that aligns the banking industry with the world's #sustainabledevelopment goals. #SDGs @unep



UNEP FI @UNEP_FI · Sep 23

The finance industry is taking action! Yesterday, 130 banks signed the Principles for #ResponsibleBanking. Today, at the #ClimateAction Summit 12 asset owners repr. US\$2.4 trillion made major commitment to cut emissions. Let's finance the future together! unepfi.org



UNEP FI @UNEP_FI · Sep 23

UN Secretary-General @antonioguterres, @UNEnvironment Executive Director @andersen_inger and 40 of the signatory bank CEOs of the Principles for #ResponsibleBanking before the official launch today at the UN Headquarters.



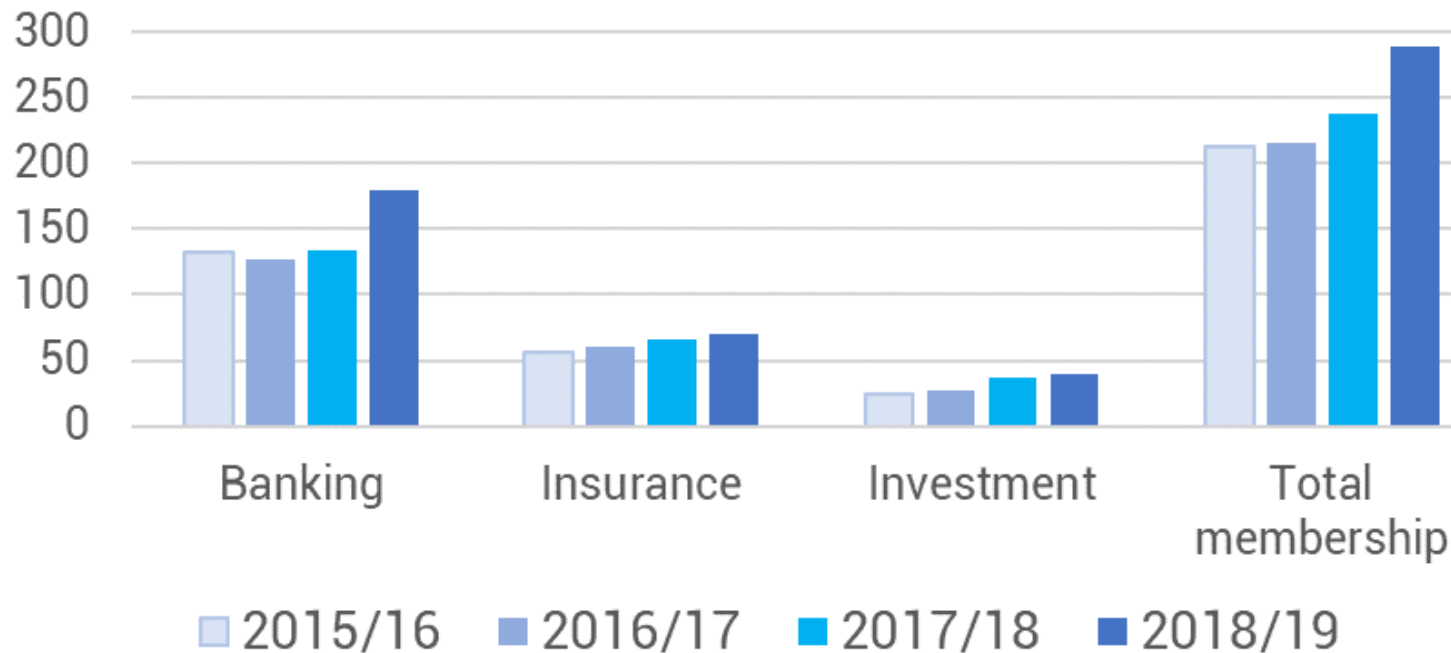
Slide 15

Membership update

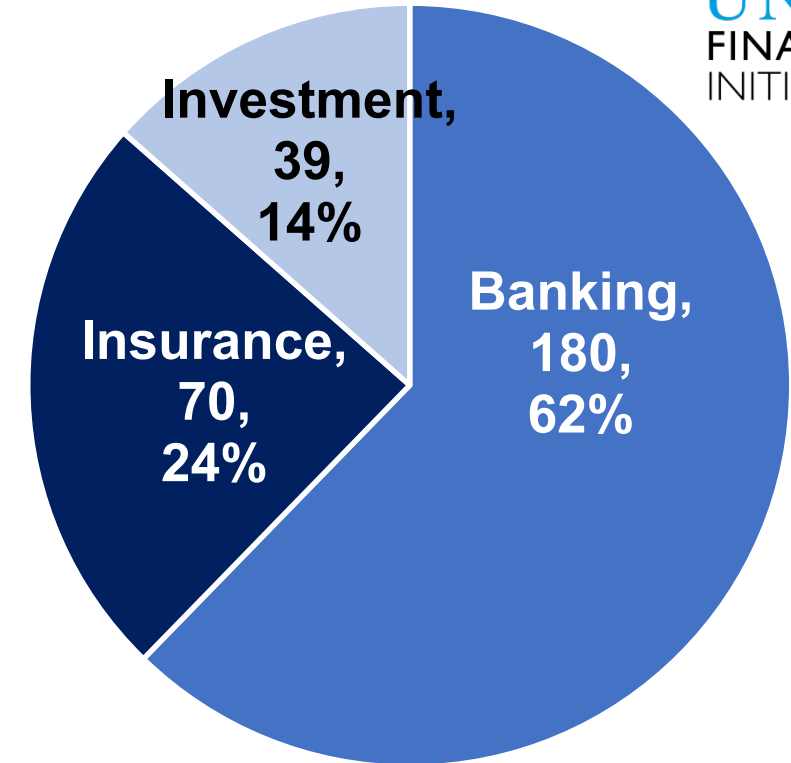
Number of members: **289**



Number of members by Industry 2015-2019



22% increase in members between 2017/18 and 2018/19



Membership by Industry

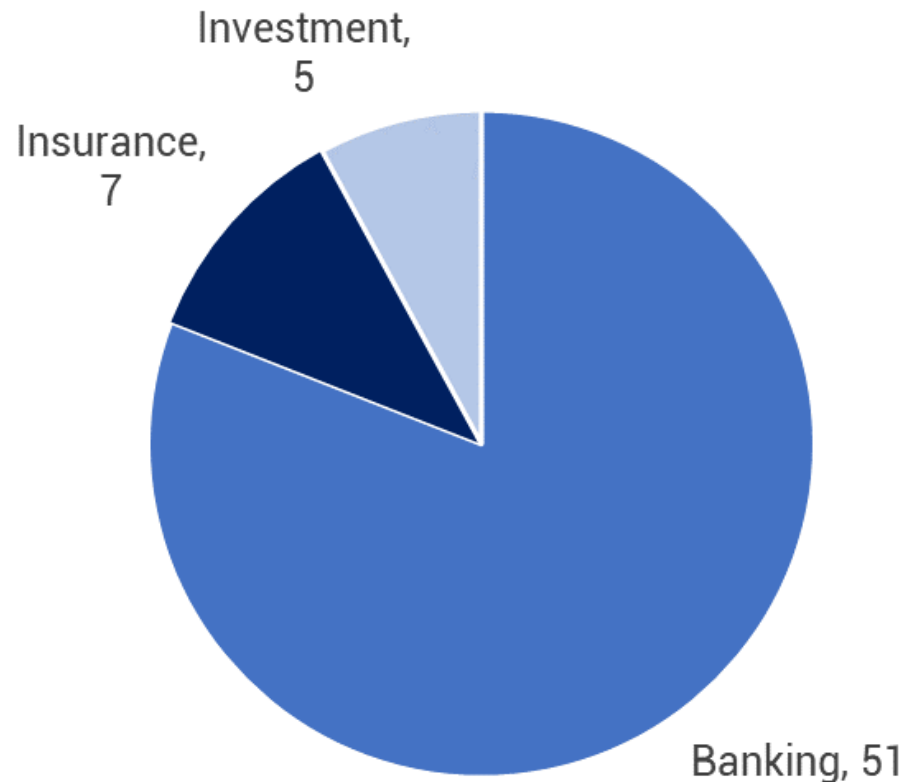
Data as of 30 September 2019

Membership update

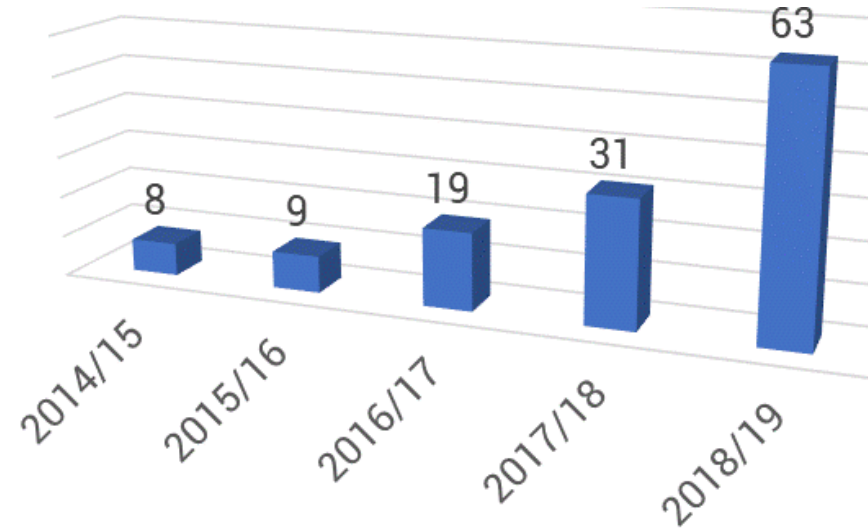
New members

1 Oct 2018- 30 Sept 2019

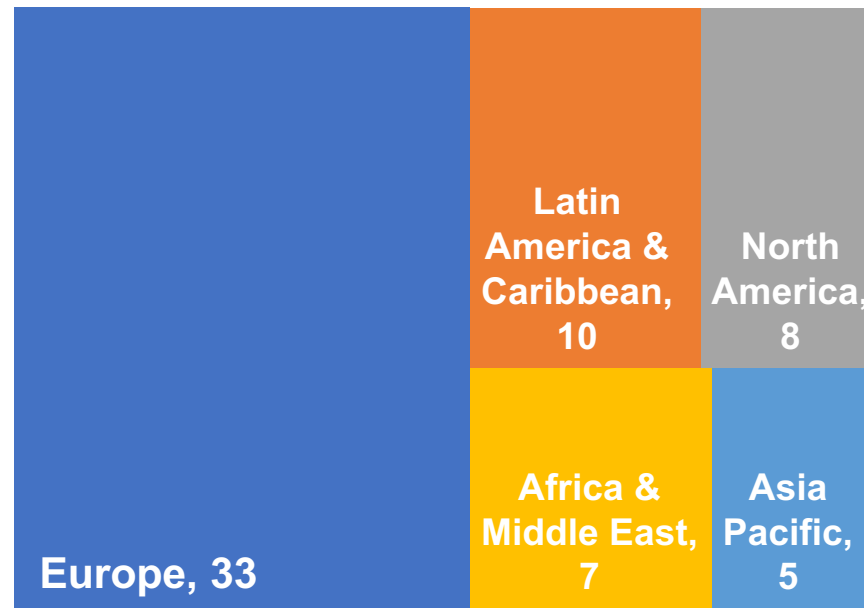
New members by Industry



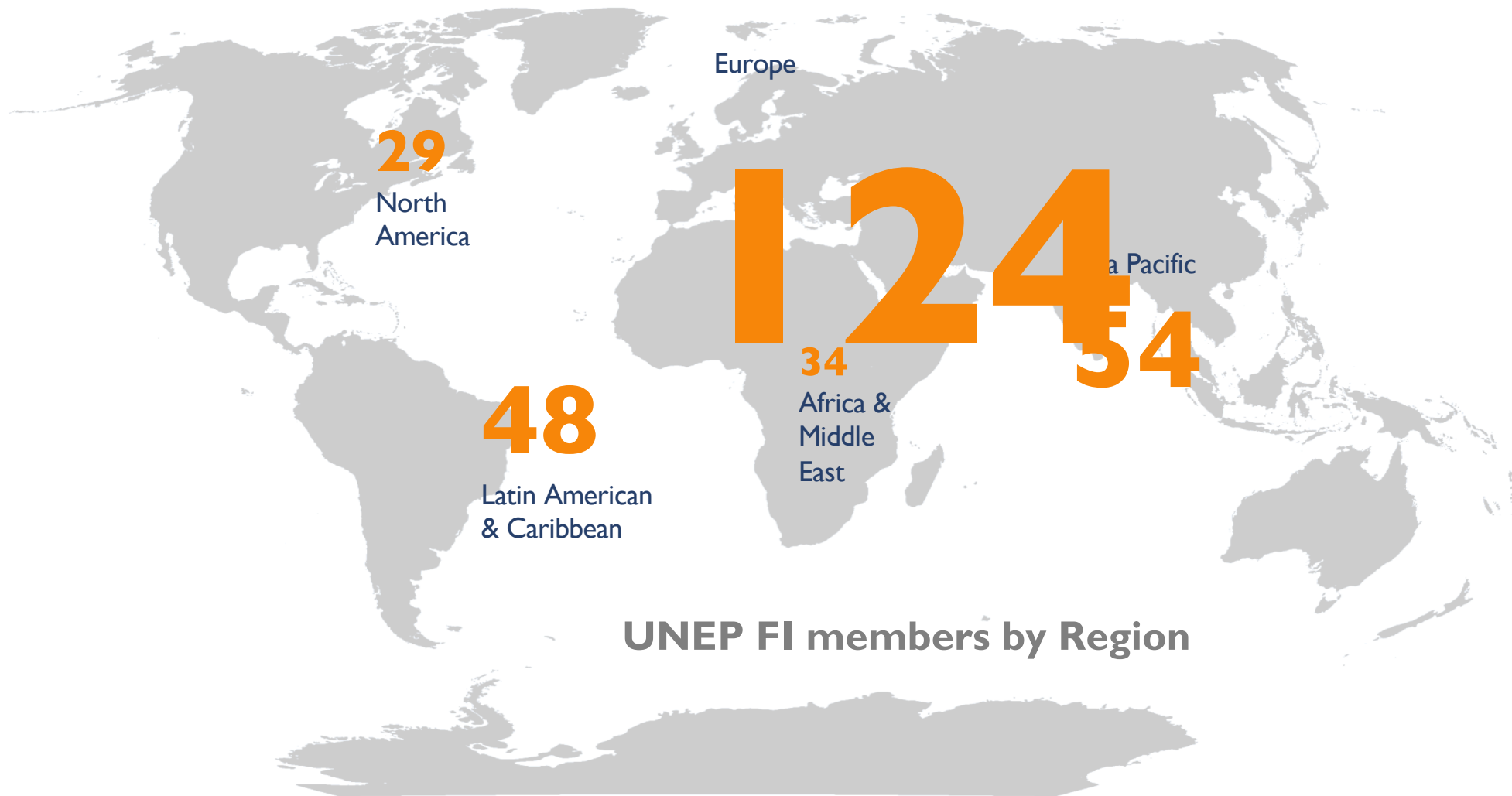
Number of new members



New members by Region



Membership update



Data as of
30 September 2019

Membership update

New Members October 2018-September 2019



ABANCA Corporación Bancaria, S.A.
ABSA Group Limited
AIB Group plc
Bank of Alexandria (ALEXBANK)
Amalgamated Bank
American Hellenic Hull Insurance Company Ltd
AMERRA Capital Management, LLC
Arion Bank
Banca Monte dei Paschi di Siena S.p.A.
Banco de Crédito Social Cooperativo
(Grupo Cooperativo Cajamar)
Banco de la Produccion S.A Produbanco
Banco de la Producción, S.A
Banco Popular Dominicano
Banco Promerica de Costa Rica, S.A.
Banco Sabadell S.A
Bank J. Safra Sarasin Ltd.
Bank Julius Baer & Co. Ltd.
BANKIA SA
Banque Misr

BBVA Banco Francés S.A
Blue Oceans Capital
Caixa Econômica Federal
Caixa Geral de Depositos S.A. (CGD).
Caja Laboral Popular Coop. de Credit (LABORAL Kutxa)
CBRE Global Investors
CDG Capital
Commerzbank AG
COMPANHIA DE SEGUROS ALIANÇA DO BRASIL
Coopeservidores
Crédit Agricole S.A.
De Volksbank
Desjardins Insurance
Eagle Point Credit Management LLC
Ecology Building Society
Fana Sparebank
Fidelity Bank Ghana Limited

(continued...)

Membership update



New Members October 2018-September 2019

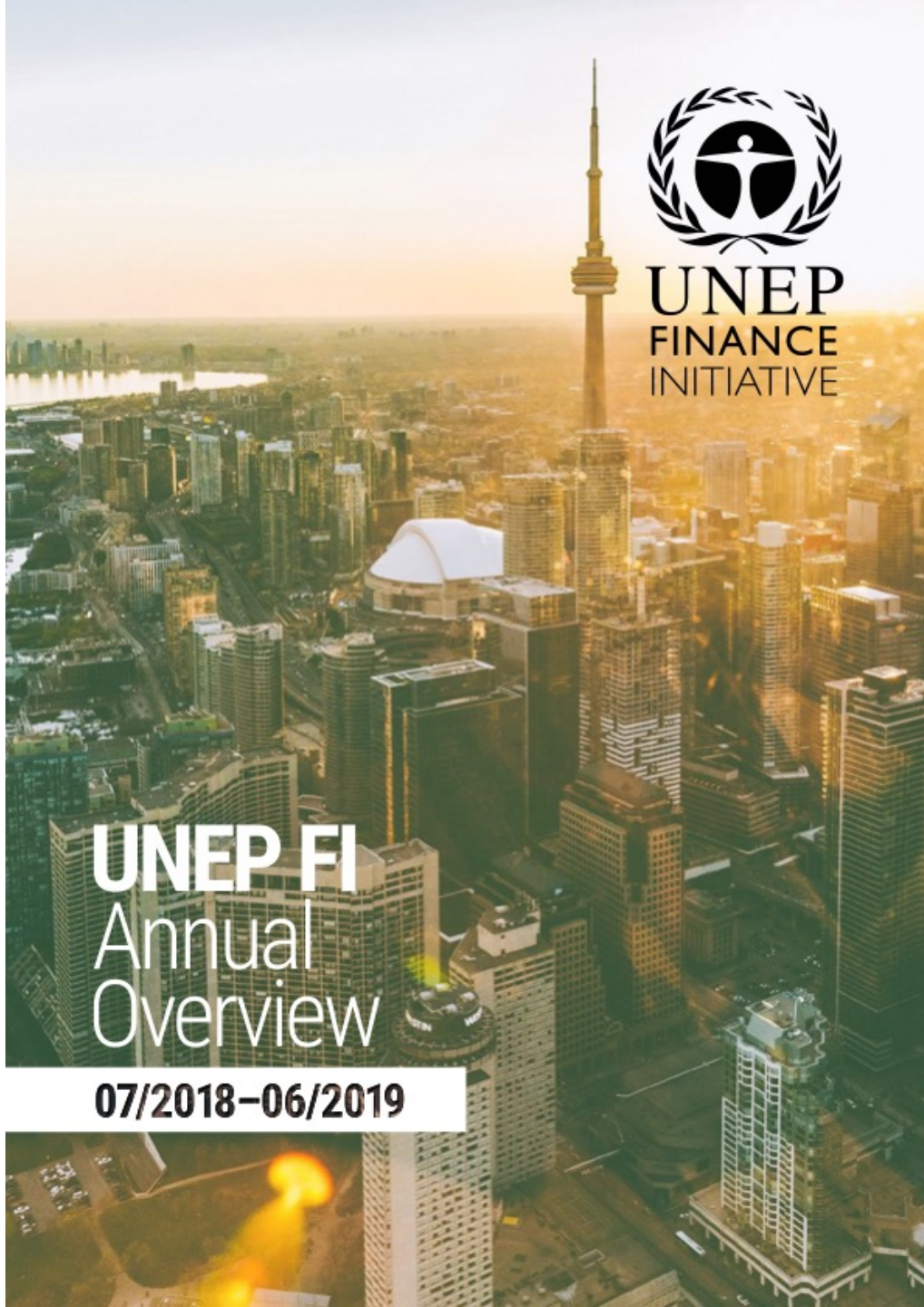
Gatehouse Bank Plc
Global Climate Partnership Fund
Globalance Bank AG
GLS Bank eG
Grupo Financiero BBVA Bancomer (GFBB)
(BBVA Mexico)
Hua Xia Bank CO., Limited
Innovation Credit Union Ltd
Jaiz Bank Plc
Jyske Bank A/S
Lloyd's Banking Group
Maha Agriculture Microfinance
National Bank of Canada
Natixis
Nomura Holdings, Inc.
Nykredit A/S
OP Financial Group
Poste Vita S.p.A

Sompo Seguros S.A
Sovcombank
SpareBank 1 SMN
SpareBank 1 SR-Bank
Sparebanken Vest
Suncorp Group
The Mauritius Commercial Bank Limited
Türkiye Kalkınma ve Yatırım Bankası A.Ş./
Development and Investment Bank of Turkey
Willis Towers Watson

4. 2020 Workplan

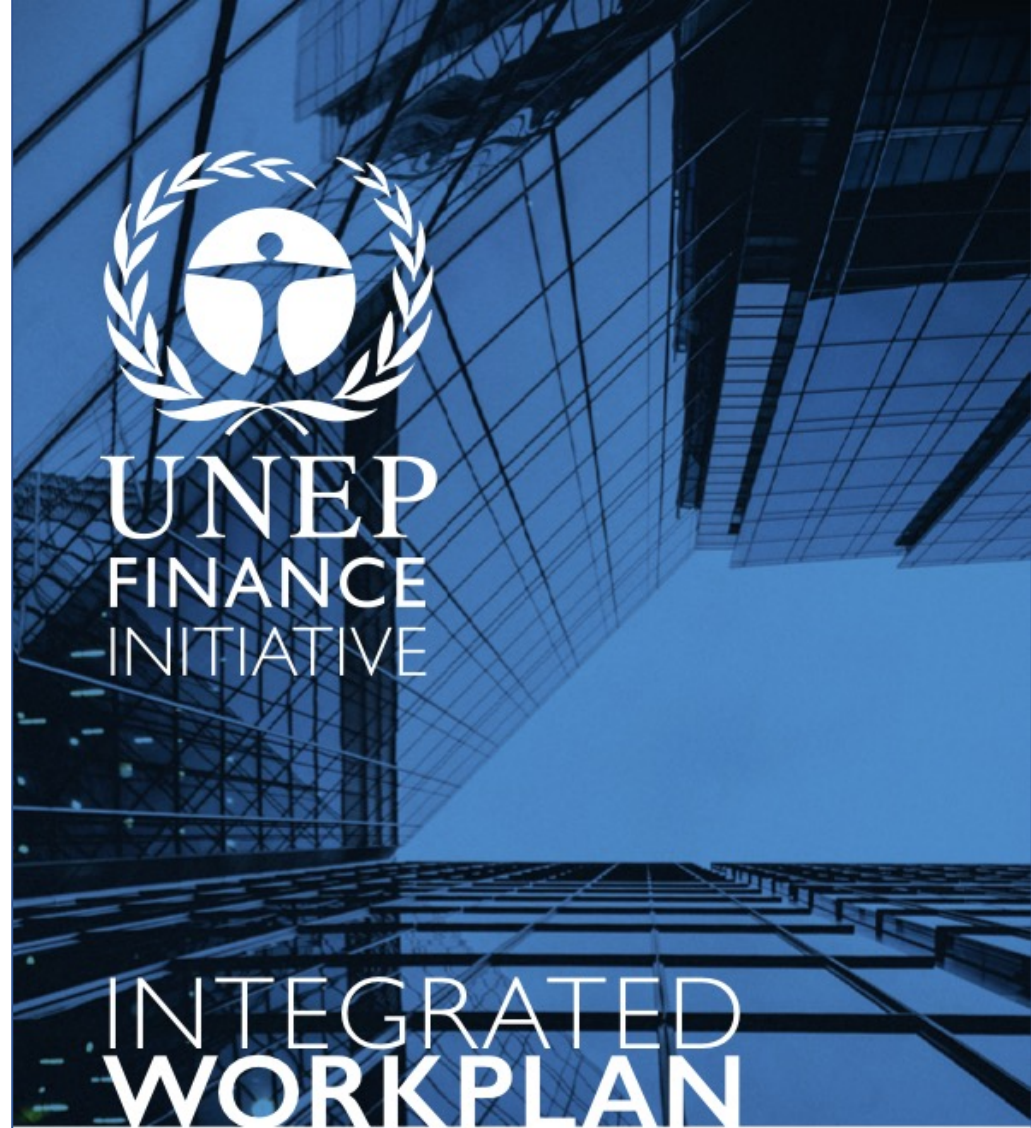
For Information and Discussion

Presented by the Global Steering Committee and the Secretariat



UNEP FI Annual Overview

07/2018–06/2019



UNEP FINANCE INITIATIVE

INTEGRATED WORKPLAN

2019–2020
July June

<https://www.unepfi.org/extranet>
(password: unepfi)



Flagships

2020 Global Roundtable – Mexico City Oct. 13-14

Banking

- Governance reform
- Principles implementation support
- Impact corporate and portfolio tools
- Climate coll. Commitment

Investment

- Net-Zero Asset Owner Alliance
- Legal Framework on Impact
- Property Working Group
- G20 Energy Efficiency Finance Task Group

Insurance

- ESG guide for non-life insurance underwriting
- Sustainability in Life & Health industry

Sustainable Blue Economy Finance Initiative

Pilot projects on implementing the TCFD recommendations

TCFD Banking Pilot Phase 2

TCFD Investment Pilot Phase 2

TCFD Insurance Pilot Phase 1

Public policy engagements

- Contributions to the development of a **new global policy framework on biodiversity (CBD COP 15)**
- EU Action Plan on Financing Growth / Intl Platform on Sustainable Finance
- Country roadmaps

5. 2020 Global Roundtable

For Information and Discussion

Presented by by Jacki Johnson and Antoni Ballabriga, GSC Co-Chairs

- i. Location and dates
- ii. Theme ideas

UNEP FINANCE INITIATIVE

#GRT2020
MEXICO CITY

Global Roundtable 2020

i. Location and dates

- Location: Mexico City
- Dates: 13-14 October 2020 (Workshops on 15 October)
- Venue: Palacio de Minería (capacity 600 delegates)

Global Roundtable 2020

ii. Theme ideas



Key developments & topics in 2020

Intergovernmental

UN Decade on Ecosystem Restoration
Biodiversity – new global framework post-2020
Oceans governance reform
Climate emergency
10 years to achieve the SDGs

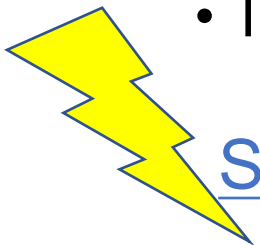
Sustainable finance

Targets and accountability
Impact
Portfolio alignment
Risk & Resilience
Collective action
Industry frameworks & transparency
Systems change
Inequality

Global Roundtable 2020

ii. Theme ideas

- Step up, Scale up
- Accelerating Finance for People and for Planet
- Mainstreaming finance for a sustainable tomorrow
- Passion to finance life
- Financing pathways to resilience
- Financing the transition we want
- Financing the blue and green
- Sustainable finance matters
- The decade for sustainable development



[Send ideas to grt@unepfi.org](mailto:grt@unepfi.org)

6. Closing of the AGM in person

- i. Briefing on 29 November European Regional Roundtable – Liesel van Ast, Secretariat
- ii. Results of the AGM votes – Yuki Yasui, Secretariat
- iii. Any other business
- iv. Closing remarks from the GSC Co-Chair

Results of 2019 AGM voting items

Number of institutions voted:

Approval items	YES	NO
1. Summary Record from the 2018 Annual General Meeting		
2. UNEP FI Governance Framework revision proposal		
3. Approval of the 2018 Financial Report		
4. Approval of the proposed 2020 budget		
5. Approval of the proposed 2021 membership fee		