



COLOMBIA | Sustainable Finance Activities 1/2



UNEP FI MEMBERS

BANK MEMBERS:

- Bancolombia SA
- Bancompartir SA
- Findeter

INSURANCE MEMBERS:

- Suramericana SA
- Finance in Motion

Sustainable Stock Exchange (SSE) MEMBERS:

- Bolsa de Valores de Colombia (BVC)

SUBSIDIARY MEMBER

- Itaú Corpbanca

SUPPORTING INSTITUTIONS

- Acción Climática Latino Americana
- Asobancaria
- CECODES - Consejo Empr. Colom. Des. Susten.
- ELAC – Emp. Lideres por Accion Climatica
- FELABAN - Latin America Federation of Banks
- FASECOLDA - Federation of Colombian Insurers
- SFC - Financial Superintendence of Colombia
- WWF Colombia

OTHER AFFILIATED NETWORKS:

- Organisation for Economic Co-operation and Development (OECD) Country;
- Member of the Pacific Alliance;
- Network for Greening the Financial System (NGFS) represented by Banco de la República and la Superintendencia Financiera De Colombia
- Comité de Gestión Financiera (SISCLIMA)
- Task Force for Responsible Investment
- Sustainable Banking Network (SBN) Member: [2019 Report](#)



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PROTOCOLS/SELF REGULATION/REGULATIONS:

- 2012:** [Green Protocol](#) signed by 13 Banking Institutions (Asobancaria)
- 2016:** General Guidelines for the implementation of E&S risk analysis (Asobancaria);
- 2017:** Renewal of Green Banking Protocol signed by 24 Banking Institutions (Asobancaria);
- 2018:** Extended Green Protocol signed by Asobancaria, Fasescolda, Asomicrofinanzas, Asofiduciarias, Asofondos, Asobolsa and Colcapital;
- 2018:** [Roadmap of actions launch a Green Bond market in Colombia \(E3 & Metrix Finanzas\)](#);
- 2018:** Hosted FOROMIC in Baranquilla;
- 2019:** Launched a TCFD/Climate Risk Report;

INITIATIVES:

- UNEP FI-REDD+: provides technical support with an investment portfolio for the reduction of deforestation & degradation of forests.
- Sustainable Colombia Initiative (covering 2015-2030): commitment to reducing 20-30% GHG emissions;
- 2016: Pilot country for the Advancing Environmental Risk Management Project (AERM);
- 2018: Carbon Trust, Environment Defence Fund, IETA collaborate on a paper 'COLOMBIA: An Emissions Trading Case Study' in a series 'The World's Carbon Markets: A Case Study Guide for Practitioners';
- 2019: Superintendencia financiera is part of [Natural Capital Finance Alliance \(NCFA\) and Encore tool](#) (Exploring Natural Capital Opportunities, Risks and Exposure) project with Davivienda and Banco Bogota;
- National Climate Change Decree & Green Growth Plan;
- The Government has been pushing the adoption of green building codes as part of its Green Growth Strategy.

ADDITIONAL INFORMATION:

- Ministry of Finance has expressed an interest in a Sustainable Finance Regulation;
- 80% of green bond market is dominated by financial corporations;
- "Responsible Investment Taskforce": links public & private actors of the financial sector.