

BECOME INVOLVED

Stay abreast and on top of the latest sustainability trends, tools and practices

- Cutting-edge research on finance and sustainability issues and how to address them (climate change, water scarcity, security, etc.)
- Capacity building and training on the financial risks and opportunities associated with environmental, social and governance (ESG) impacts
- Information-sharing with other financial institutions in the region, but also globally, via further UNEP FI Task Force and Working Group members

Become a regional leader and gain visibility

- Development of economically sound sustainability practices (including management and reporting) and products
- Exposure via the UNEP FI website and publications
- Opportunities to host, sponsor or otherwise become involved in high-profile regional/international events and research

"Stakeholders are increasingly interested in the social, environmental and corporate governance performance of financial institutions. In today's market place, good reputation is a key factor for success. Sound screening of environmental and social risks can minimise threats to our reputation and increase our corporate value by minimising intangible risks."

Stefan Löbbert

Director CSR Management,
HVB, Member of Unicredit Group

ABOUT UNEP FI

UNEP FI is a unique global partnership between UNEP and the private financial sector. Over 160 institutions including banks, insurers and fund managers, work with UNEP to understand the impacts of environmental and social considerations on financial performance.

Through task forces, working groups, training programmes and research, UNEP FI aims to address the opportunities and needs that sustainable development can provide to the financial and subsequently the larger stakeholder community.

For more information on the CEETF please visit

www.unepfi.org/CEETF

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Innovative financing for sustainability

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UNEP Finance Initiative
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Central & Eastern European Task Force

Task Force

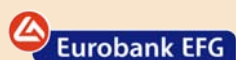
Promoting Sustainability in the Central and Eastern European Financial Sector

CEETF MEMBERS AND ASSOCIATES

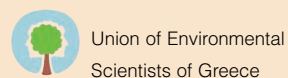
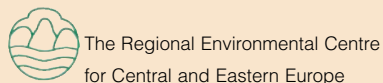
CHAIR



MEMBERS



ADVISORS



MISSION

In 2004, UNEP FI has established a Regional Task Force for Central and Eastern Europe to carry out UNEP FI's activities in this particular region.

The Central and Eastern Europe Task Force (CEETF) aims to support and expand sustainable finance practices in Central and Eastern Europe by raising awareness in the region of the link between environment and finance. The task force will cover the EU Accession States, the Republics of the former Soviet Union as well as the Balkans.

Research on finance and sustainability in CEE

A survey was conducted among 26 financial institutions in the region to assess the state of sustainability awareness in the finance sector. Key sustainability issues in CEE were found to be: environmental credit risk, asset management/socially responsible investment and corporate social responsibility. Over 90% of institutions that had implemented sustainable business practices experienced clear benefits such as reputation enhancement and cost savings.



OBJECTIVES

- To set **sustainability priorities** for the financial sector in Central and Eastern Europe.
- To organize **awareness-raising conferences**, offer **training workshops** and conduct **region-specific research** on sustainable finance.
- To implement a **web-based environmental credit risk platform** containing country and sector specific environmental/ social risk profiles and links to environmental credit risk management resources.

"UNEP FI has a pivotal role to play in raising awareness amongst the financial community within Central and Eastern Europe and the Former Soviet Union on emerging environmental, health and social issues. It is uniquely placed in being able to offer assistance to financial institutions from general environmental awareness to detailed guidance on issues drawn from the world's leading experts".

Mark King

Head of Environmental Policy,
European Bank for Reconstruction and Development (EBRD)