



PROPERTY WORKING GROUP 2016

“Buildings consume around 40% of the world’s energy and contribute up to 30% of its annual GHG emissions, so the people who manage global real estate assets - valued at around US\$50 trillion – have a vital role to play if humanity is to curb emissions in line with the goals set out in the Paris Agreement”

Tatiana Bosteels
Head of Responsible Property Investment,
Hermes Investment Management.

The United Nations Environment Program Finance Initiative (UNEP FI)

- A unique partnership between UNEP and a global network of over 200 banks, insurers and investors from 51 countries.
- Created in the wake of the 1992 Earth Summit.
- It provides a neutral space to convene stakeholders and acts as a platform at the intersection between finance, science and policy.

KEY FACTS

The PWG was created in 2006 to encourage sustainability in property finance. It brings together 20 leading real estate investors globally with a specific interest in real estate and property investments and is supported by an advisory group of academics and practitioners that steer its strategy and work program.

OBJECTIVES & AREAS OF WORK:

- Raise awareness and engage with market players by developing tools, frameworks and guidance to scale up investment in sustainable buildings and support the sector to contribute to a low-carbon economy;
- Promote policy dialogue and strive to create policy environments which are conducive to responsible real estate;
- Aim to create new business opportunities through positive impact finance in real estate.

PROJECTS & ACHIEVEMENTS

INTERACTIVE GUIDE:



Sustainable Real Estate Investment. Implementing the Paris Climate Agreement – An Action Framework.

Launched in February 2016, the framework sets out the actions to improve returns and better protect the future value of real estate investments through engagement with the ESG and climate agendas.

POLICY ENGAGEMENT:



Identify investment gaps in countries’ NDCs with regards a sustainable built environment as part of our engagement with the [Global Alliance](#)

[on Buildings and Construction](#); further promote enabling policies for energy efficiency investment through participation in the Secretariat of the [G20 Energy Efficiency Finance Task Group](#).

POSITIVE IMPACT FINANCE:



The Positive Impact Incubator provides an open space in which banks, investors, clients and further stakeholders can come together to look

at ways to open markets in relation to specific needs and impacts on the build environment. E.g.: energy efficiency financing.

WHAT WE OFFER & WHY YOU SHOULD JOIN:

- First hand access to cutting-edge research and tools on sustainability in real estate;
- Be part of a global network composed of leading financial institutions and the United Nations;
- Drive the international policy agenda on sustainable real estate;
- Become fit for financing a sustainably built environment;
- Contribute to advance market practices of where they would not otherwise be
- Receive first-hand speaking opportunities globally on responsible real estate.

CONTACT:

For more information on the PWG and how to join, please visit:

www.unepfi.org/work-streams/property/

or contact Katharina Lütkehermöller at Katharina.Luetkehermoeller@unep.org