



UNEP FI Working Group Climate Change and the Financial Sector

COP6bis side event

18 July 2001

13:00 - 15:00 hrs

Ministry of Justice Building
Bonn, Germany

Erik Schmausser
Swiss Re, Group Sustainability Management

Side Event - Agenda (1)

- Climate Change - threats and opportunities for the financial sector
Thomas Loster
Munich Re
- Climate Change Position Statement of the working group
Andrew Dlugolecki
CGNU
- Implementation of sustainability and climate protection in the financial services industries: an overview
Ivo Knoepfel
SAM

Side Event - Agenda (2)

- Latin American Carbon Programme: A Concrete Product from a Latin American Bank
Pablo Cardinale
CAF
 - Sustainable Investment Partners (SIP) – Promoting sustainable investing
Dirk Kohler
Gerling
 - Question & Answer Session
 - Wrap up & closing (15:00 hrs)
Erik Schmausser
Swiss Re
- 16:00 hrs Press Conference
Saal Reger media room, Maritim Hotel



UNEP FI Working Group Climate Change the Drivers

- Our responsibility
 - direct emissions (energy use, business travel, etc.)
 - investment, asset management and insurance: need to understand opportunities and risks resulting from climate change and measures to reduce emissions and global vulnerability
- Natural disaster
 - Drastic increase in economic losses
 - Climate change will increase frequency and severity of atmospheric natural hazards, with major negative impacts on the economy
- Flexible market mechanisms and the new energy/renewables sector present new business opportunities for banks and insurers



UNEP FI Working Group Climate Change the Goals

- Climate change position from a financial business point of view
- Knowledge exchange
- Financial products and services supporting sustainable development
- Awareness raising - within and outside the financial sector

UNEP FI Working Group Climate Change the Members

CGNU

Citigroup

**Corporación Andina de
Fomento (CAF)**

Gerling Group

LPC Centre for Risk Sciences

Munich Re Group

SAM Sustainability Group

Swiss Re (Chair)

UBS AG