UNEP FI Working Group
Climate Change and the Financial Sector

COP6bis side event
18 July 2001
13:00 - 15:00 hrs

Ministry of Justice Building
Bonn, Germany

Erik Schmausser
Swiss Re, Group Sustainability Management
Side Event - Agenda (1)

- Climate Change - threats and opportunities for the financial sector
  Thomas Loster
  Munich Re

- Climate Change Position Statement of the working group
  Andrew Dlugolecki
  CGNU

- Implementation of sustainability and climate protection in the financial services industries: an overview
  Ivo Knoepfel
  SAM
Side Event - Agenda (2)

- Latin American Carbon Programme: A Concrete Product from a Latin American Bank
  Pablo Cardinale
  CAF

- Sustainable Investment Partners (SIP) – Promoting sustainable investing
  Dirk Kohler
  Gerling

- Question & Answer Session

- Wrap up & closing (15:00 hrs)
  Erik Schmausser
  Swiss Re

  16:00 hrs Press Conference
  Saal Reger media room, Maritim Hotel
UNEP FI Working Group Climate Change and the Drivers

• Our responsibility
  – direct emissions (energy use, business travel, etc.)
  – investment, asset management and insurance: need to understand opportunities and risks resulting from climate change and measures to reduce emissions and global vulnerability

• Natural disaster
  – Drastic increase in economic losses
  – Climate change will increase frequency and severity of atmospheric natural hazards, with major negative impacts on the economy

• Flexible market mechanisms and the new energy/renewables sector present new business opportunities for banks and insurers
UNEP FI Working Group Climate Change the Goals

- Climate change position from a financial business point of view
- Knowledge exchange
- Financial products and services supporting sustainable development
- Awareness raising - within and outside the financial sector
UNEP FI Working Group Climate Change
the Members

CGNU
Citigroup
Corporación Andina de Fomento (CAF)
Gerling Group
LPC Centre for Risk Sciences

Munich Re Group
SAM Sustainability Group
Swiss Re (Chair)
UBS AG