UBS Alternative Climate
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Background of our engagement in climate protection issues -
The flexible mechanisms
UBS Alternative Climate: the concept

* Investors who want to offer products that are neutral from the point of view of the climate and CO₂ emissions
** Capital gains, dividends, interest, certificates
Objectives of UBS Alternative Climate

Investments in climate mitigation projects to

♦ reduce CO₂ emissions

♦ generate certificates

♦ create financial return
Sustainable investment arguments

- Financial return
  - Capital gain, dividend, interest
- Emission reduction certificates
  - Easier access to certificates
  - Production of "High Quality Offsets"
    - "Inhouse" generation allows secure financial planning
- Diversification
  - Of the risks of acquiring certificates
  - Of the financial portfolio
- "Early mover" effect
  - Early participation in a growth market
- Access to know-how
  - Gathering experience with an innovative instrument for climate protection
  - Transfer of modern technologies
- Image-building with stakeholders
  - Distinguishing the investor from its peers
- Sustainability
  - Protecting the climate
In order to effectively support private initiatives, the Kyoto community should establish the needed framework accordingly.