



UNEP **Finance Initiative**  
Innovative financing for sustainability

**Latin American Task Force**  
**Kick-off Meeting, July 1-2, 2004**  
**Lima, Peru**

<http://unepfi.net>

# A Unique Partnership

Between the United Nations Environment Programme and 234 financial institutions worldwide

## Our Mission

To realize best environmental and sustainability practice at all levels of financial institution operations.



# What we do

## **Networking:**

Regional Outreach, Global Roundtable, Expert Workshops

## **Working Groups:**

Climate Change, Asset Management, Sustainability Management  
Reporting and Indicators

North American, African, Central and Eastern European, and  
Latin American Task Force

## **Outreach:**

Monthly e-bulletin : 7,800 subscribers

[www.unepfi.net](http://www.unepfi.net): over 72,000 visitors a year

Newsletter “0.618...” : 5,000 distribution



# Climate Change

- Identify and communicate the finance sector's role for mitigation and adaptation to climate change.
- Position the finance sector as a credible and proactive partner by catalysing concrete actions.

## Activity Highlights:

Representation at CC negotiations and Bonn Renewables Conference



Opinion Paper Series  
“CEO Briefings”



# Asset Management

- Understanding the materiality of key environmental and social criteria for equities pricing and stock picking
- Engagement with pension funds.
- How could socially responsible investing be applied in Emerging Markets?

## Activity Highlight:

Fund Manager Report: **The Materiality of Social, Environmental and Corporate Governance Issues to Equity Pricing**

Presented to the world's corporate leaders, ministers, NGOs and UN agencies at the Global Compact Leaders Summit in NY, June 24, 2004



# Sustainability Management, Reporting and Indicators

## 1. GRI Working Group on Performance Indicators for the International Finance Sector

Develop a globally applicable indicator set regarding the environmental impacts of international finance sector products and services

## 2. UNEP FI Stakeholder Forum on Sustainability Management & Reporting (SMR) Guidelines

Overcoming barriers to environmental and social reporting by FIs in emerging markets and developing countries



# Investing in Stability

Joint project with IISD, funded by the German gov.

- Preliminary analysis of the linkages between finance and conflict
  - How to reduce FI's negative exposure to conflict?
  - How can FI's engage proactively in conflict prevention and peace-building?



# North American Task Force

- Outreach to non-signatory North American banks
- Structure of sustainable development governance systems within banks
- Environmental disclosures in financial statements.

## Activity Highlight:

Environmental Disclosures in Financial Statements:  
Finance and the Environment Meeting, held by the Committee on  
Economic Cooperation (CEC) with the Financial Sector;  
26 February, 2003 – NY





# African Task Force

- Set "sustainability" priorities for the African financial sector.
- Establish general standards or codes of conduct on finance and sustainability in Africa

## Activity Highlight:



### **Sustainability Banking in Africa Report**

A benchmark discussion document outlining the challenges and opportunities for developing sustainable banking practices in Africa



# Central and Eastern European Task Force

- Kick-Off Meeting in Sofia, Bulgaria, May 11-12
- 5 member companies

## Activity Highlights (planned):

Development of project proposal for a credit risk management platform

UNEP FI Central and Eastern European Finance Forum for Renewable Energies on September 27, 2004 in Budapest



# Australian Outreach Programme

- Memorandum of Understanding with the Environmental Protection Agency in Victoria
- Activities: environmental credit risk, insurance, environmental management and reporting, SRI and sustainable asset management

## Activity Highlights:

Workshop: Environmental Sustainability for Superannuation Funds



Report: Risk, the Environment and the Role of the Insurance Industry



# Latin American Task Force

- The setting of "sustainability" priorities for the Latin American financial sector
- The creation of a critical mass of Latin American signatories that are able to exchange ideas and best practice facilitated by a UNEP FI network
- The overall integration of a triple bottom line approach to the operations of the Latin American financial sector

## Activity Highlight:

Kick-Off Meeting, Lima, Peru, July 1-2



# LATF Members

<b>CAF</b> (acting chair)	<b>BBVA Group</b>
<b>ABN AMRO</b> (Brazil)	<b>CEPAL</b> (tbc)
<b>ABN AMRO</b> (Argentina)	<b>Fundação Getulio Vargas</b> (Brazil)
<b>Banco Cuscatlán</b> (El Salvador)	<b>Fundación Social</b> (Colombia)
<b>Banco do Brasil</b> (tbc Brazil)	<b>INCAE</b> (Costa Rica)
<b>Banco Solidario</b> (Ecuador)	<b>Santander Group</b>
<b>BankBoston</b> (Brazil)	<b>Unibanco</b> (Brazil)



# Objectives of this Meeting

## 1. Consolidating the LATF

- Getting to know each other
- Agreeing on structure and rules of the game

## 2. Networking and outreach

- Invited Guests and Observers
- Learning about Peruvian financial markets

## 3. Defining Focus and Work Programme

- Input: Scoping Paper, Case Studies
- Agreeing on 2004 wp, refining 2005



# Questions

- Needs (your institution, broader market)
- Barriers (structural, perceptual, how overcome?)
- Strategic positioning (“the LATF niche”)
- Focus (thematic, activity)
- Partners (institutions, individuals)
- Practical projects
- Name!



# More Questions

- What other questions?
- What questions do YOU want answered today?
- .....







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**UNEP FI would like to thank you  
for your support !**

<http://unepfi.net>