

Institutional Investor Summit on Climate Risk

**United Nations Headquarters
New York City
May 10, 2005**

Convened by:

- UN Environment Programme
- UN Fund for International Partnerships
- UN Global Compact
- UN Foundation
- Ceres Investor Network on Climate Risk
- Co-Convened by Investors Worldwide

Overview

- Goals
- Agenda
- Participants
- Follow-Up
- Opportunities for Involvement

Goals

- Present results achieved by investors since 2003 Summit to minimize climate risk and maximize opportunities
- Announce new actions that investors plan to take to address climate risk in 2005 and beyond
- Build international cooperation among investors on actions to address climate risk
 - Key Difference from 2003 Summit: more international

Agenda - In Development

- **Klaus Topfer**, UN Environment Programme
- **Amir Dossal**, UN Fund for International Partnerships
- **Kofi Annan**, UN Secretary-General *
- **Al Gore**, Chairman, Generation Investment Management
- **Paul O'Neill**, Former U.S. Treasury Secretary
- **Peter Scales**, London Pensions Fund Authority and Chair, Institutional Investors Group on Climate Change
- **Steve Westly**, Controller, State of California
- **Denise Nappier**, Treasurer, State of Connecticut
- **William Thompson**, New York City Comptroller
- **John Holdren**, Harvard University
- **Timothy Wirth**, UN Foundation
- **Mindy Lubber**, Ceres and Investor Network on Climate Risk

* All speakers confirmed except UN Secretary-General

Participants

- Asset Managers
- Banks
- Financial regulators
- Foundations
- Insurance
- Investment Advisors
- Investor Networks and Initiatives
- Labor Unions
- Mutual Funds
- Pension Funds (public and private)
- Ratings Agencies
- State and Municipal Treasurers
- United Nations agencies (UNEP, Global Compact, UNFIP, etc.)
- University Endowments

Follow-Up

- **2003 Investor Summit - Call for Action - Follow-Up**
 - Financial services firms (e.g. letter to top 50 money managers)
 - Corporate boards (e.g. 30 shareholder resolutions filed)
 - Financial regulators (e.g. letter to SEC)
- **2005 Summit Follow-Up - In Development - Ideas**
 - **Disclosure:** Build international consensus on climate risk disclosure for investors - engaging financial regulators and others
 - **Opportunities:** Announce new commitments by investors to invest in clean energy technologies, companies and products
 - **Certainty:** Build investor and corporate support for ending policy uncertainty (building on Cinergy's Dec. 2004 call for certainty)
 - **Investment Strategy:** Investors announce that climate risk competence will be a selection criterion for fund managers
 - **Principles for Responsible Investment** - Devise principles on climate risk and other issues (through the UN PRI process)

Opportunities for Involvement

- **Join us** at UN Headquarters on May 10, 2005
- **Sponsor** the Summit
- **Build investor involvement** by suggesting invitees
- **Provide input** on Summit goals, agenda, follow-up

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