

2005 – the UK G8 Process

- Jan - WEF, Davos
- Feb - Climate Science, Exeter
- Mar - Energy & Environment Ministerial, London
 - Environment and Development Ministerial, Derbyshire
- May - Energy Research, Oxford, London
- June - OECD Round Table, Paris
- July - Summit, Gleneagles
- Autumn - Business Events



2005 – the UK EU Presidency

- EU-ETS Phase II
- Energy Efficiency
- Medium and long-term strategies including targets
- Aviation
- Road transport
- ‘demonstrable progress’
- COP11/MOP1



What this means for investors

- **Certainty on the science**
- **Certainty on Government responses**
- **Energy and other investment opportunities**
- **Legal, CSR and fiduciary aspects**
- **Who says?**