

## Sustainability – Risks and Opportunities for Financial Institutions in South East Europe

June 14, 2005 / Zagreb, Croatia

### Agenda

Time	Presentation	Speaker
12.30	<b>Registration</b>	
13.00	<b>Welcoming Remarks</b>  Presentation of the UNEP FI Central and Eastern European Task Force	<b>European Bank for Reconstruction and Development</b>  Dr. Dariusz Prasek Head of Operational Support
13.15	<b>UNEP Finance Initiative in Central and Eastern Europe</b>  Activities of UNEP Finance Initiative; Benefits for financial institutions	<b>UNEP Finance Initiative</b>  Paul Clements-Hunt Head of Unit
14.00	<b>EU Accession - Environmental legislation affecting the financial sector</b>  Which environmental regulations affect the financial sector? Which requirements will come with EU accession?	<b>Ministry for Environmental Protection, Physical Planning and Construction</b>  Dr. Nikola Ruzinski State Secretary
14.30	<b>Implementing a Sustainability Approach into Banking Operations</b>  Which sustainable practices can be introduced into financial services and institutions? How can the UNEP FI network help?	<b>HBOR</b>  Aurelia Trgo PhD. Executive Director of Export and Debt Division
15.00	<b>Coffee Break</b>	
15.20	<b>EBRD 's Experience in CEE – Environmental Risks and Opportunities</b>  Environmental, social and health requirements of EBRD; Sustainability training for financial institutions	<b>European Bank for Reconstruction and Development</b>  Dr. Dariusz Prasek Head of Operational Support
15.40	<b>The Environment in South East Europe</b>  Overview of the environmental situation in Croatia and neighbouring countries; How can the financial sector work with other stakeholders to mitigate the situation?	<b>Regional Environmental Centre for Central and Eastern Europe</b>  Zeljka Medven Project Manager Country Office Croatia
16.00	<b>The risks and opportunities posed by climate change for the financial sector</b>  How does climate change affect financial institutions? What are the risks and opportunities?	<b>UNEP Finance Initiative</b>  Lisa Petrovic Project Manager Climate Change Working Group
16.20	<b>Environmental Reporting</b>  Benefits of environmental reporting; How to set up an environmental reporting system; Future reporting requirements; Impact on company ratings	<b>Ericsson Nikola Tesla d.d.</b>  Dubravka Bačun Company Environmental Manager
16.40	<b>Panel Discussion and Questions</b>  Where to from here for South East Europe?	<b>European Bank for Reconstruction and Development/ UNEP Finance Initiative</b>  Dariusz Prasek / Paul Clements-Hunt
17.00-18.00	<b>Cocktail Reception</b>	

## **Speaker Profiles**

### **Dr. Dariusz Prasek, Head of Operational Support, European Bank for Reconstruction and Development**

Dariusz Prasek currently holds a position of a Head of Operational Support at the Environment Department at the EBRD, and has been with the Bank for over 12 years. He is responsible for co-ordinating environmental due-diligence on various Bank's operations including debt and equity financing of investment projects in areas comprising municipal and environmental infrastructure, various industrial sectors, commerce, multi-project facilities, privatisation, restructuring, and promotion of clean technologies. Before joining the Bank he was an Advisor for the United Nations Conference on Environment and Development (Earth Summit). Dr. Prasek holds a Ph.D. in environmental engineering from the Warsaw University of Technology, and from 1987 to 1991 was Assistant Professor at that university's Institute of Environmental Engineering. He has published numerous articles in the fields of solid waste management, environmental management, environmental aspects of project financing and is a member of many professional organizations.

### **Paul Clements- Hunt, Head, UNEP Finance Initiative**

Paul Clements-Hunt is the Coordinator for the United Nations Environment Programme (UNEP) Finance Initiative (FI), based in Geneva. The UNEP FI is a voluntary initiative in which more than 200 banks, insurers, re-insurers and asset management concerns worldwide play a role. The goal of UNEP FI is to extend environmental and sustainable development best practice performance throughout the finance sector. UNEP FI, underpinned by two statements of commitment to the environment and sustainable development, is a global, truly representative collaborative partnership between UNEP and the finance sector. Clements-Hunt joined UNEP in December 2000. Prior to that, he spent the period 1998-2000 representing the Paris-based International Chamber of Commerce (ICC), the World Business Organisation, on matters related to their policy work in the fields of energy, environment and sustainable development.

From 1991-1998, Clements-Hunt was based in Bangkok, Thailand, engaged in environmental business issues in the Southeast Asia region. He started the first environmental communications, information and strategic issues consultancy in Thailand in 1992 and, in 1994, took the idea for a regionally focused environmental strategy consultancy to the world's largest testing, inspection, and certification company, Societe Generale de Surveillance (SGS). The SGS Group developed the idea as the SGS-Environmental Information Unit (EIU) with Clements-Hunt directing SGS- EIU as its Head of Research. He lives near Geneva with his wife and their two children.

### **Dr. Nikola Ruzinski, State Secretary, Ministry for Environmental Protection, Physical Planning and Construction**

Dr Nikola Ruzinski who has a PhD in mechanical engineering, is currently the State Secretary for Environmental Protection in the Ministry of Environmental Protection, Physical Planning and Construction. His political carrier has included roles as Deputy and Assistant Minister of Science and Technology and he is also a member of the Council for Environmental Protection of the Republic of Croatia. Dr Ruzinski has also held various roles at the Faculty of Mechanical Engineering and Naval Architecture, University of Zagreb including Professor at and Head of Department for Environmental Protection. He is the author of over 40 articles published in scientific magazines and collections of papers from scientific conferences, at home and abroad and the author of over 90 expert projects' studies and elaborates as well as the coordinator of a series of projects in the field of water protection and energy in Croatia and abroad.

### **Aurelia Trgo PhD., Executive Director of Export and Debt Division, HBOR**

Aurelia Trgo joined HBOR in 2004 to take up the role as Executive Director within the Export and debt division of the bank. Her experience both internationally and domestically is wide ranging and includes serving the global financial services industry specializing in risk management and capital markets, alternative investments, portfolio management, global derivatives trading operations, business performance and infrastructure reengineering, IT strategy, system selection and implementation, financial engineering and risk consulting, project management, academic research and teaching. Prior to joining HBOR, Aurelia worked for Ernst and Young in New York where she was a senior manager within the financial services advisory practice. Aurelia has also worked for Merrill Lynch where she was a quantitative analyst undertaking fixed income research. Aurelia has a Master of Arts degree from the University of Zagreb and a PhD in applied mathematics from the University of Southern California in Los Angeles. She speaks four languages and has dual US and Croatian citizenships.

### **Zeljka Medven, Project Manager at the REC Country Office Croatia**

The Regional Environmental Center for Central and Eastern Europe (REC) is a non-partisan, non-advocacy, not-for-profit international organisation with a mission to assist in solving environmental problems in Central and Eastern Europe (CEE), established in 1990 by the United States, the European Commission and Hungary. Today, the REC is legally based on a charter signed by the governments of 28 countries and the European Commission, and headquartered in Szentendre, Hungary. The REC fulfils its mission by promoting cooperation among non-governmental organisations, governments, businesses, media and other environmental stakeholders, and by supporting the free exchange of information and public participation in environmental decision-making, working through its network of country offices and field offices in each of its 16 beneficiary countries.

Ms Medven is a chemist with a Masters degree in environmental risk assessment, and has been involved in environmental activities in the country and the South Eastern Europe region since 1993. This involvement includes designing and implementation of environmental policies and projects aimed at strengthening environmental enforcement in government and industry, business grants administering and monitoring, capacity building project management, etc. She has been extensively involved in projects related to industry and local governments, particularly related to cleaner production, energy efficiency, sustainable development and environmental financing.

### **Lisa Petrovic, Project Manager, UNEP Finance Initiative**

Lisa started her career with London-based market analysis firm Datamonitor, where she worked as an energy consultant for four years. She has been working for UNEP FI since February 2004, and head's up the initiative's climate change activities. She has a Master's degree in European Studies from the London School of Economics and a Master's in Environmental Technology from Imperial College, London.

### **Dubravka Bačun, Company Environmental Manager, Ericsson Nikola Tesla d.d.**

Dubravka has graduated at the Faculty of Mechanical Engineering and Naval Architecture in Zagreb. Since 1986 Dubravka is Company Environmental Manager at Ericsson Nikola Tesla. In her capacity as the environmental manager she has undergone several environmental trainings and participated in environment-related projects, ie. Ericsson Nikola Tesla's ISO 14001 standardisation. Before, she had worked in Ericsson Nikola Tesla's Business Development Unit and Office for Reliability and Technical Standardisation. Dubravka is particularly interested in sharing knowledge on sustainable development and corporate social responsibility, the implementation of the Environmental Management Systems and participation in environmental legislation preparation. On behalf of Ericsson Nikola Tesla, Dubravka actively participates in environmental issues of the Croatian Business Council for Sustainable Development, of which Ericsson is a founding member. She speaks English and French.