F&C Asset Management plc
Presentation to UNEP FI RPI Conference
29-30 June 2006

Andrew Szyman, Property Compliance Manager
F&C Asset Management plc.

History and Clients

FPLO -> FIS
I&S -> FIS
SA -> RSAI
RI -> RSAI
ISIS -> F&C
FCAM
F&C Asset Management plc.

Ownership and organisational structure

- F&C is one of the largest active asset managers in Europe, with £112 billion of assets under management

- F&C is a listed company (FCAM) headquartered in London with 8 offices around the world

- Our sole business is active asset management

- We have a 138 year history of delivering investment solutions to our clients

Total Assets Under Management: £112 billion*

*As at 31 March 2006
Source: F&C Asset Management plc
F&C Asset Management plc

F&C has a balanced asset and client mix

By Asset Class
AUM as at 31 March 2006

- Fixed Interest: 55%
- UK Equities: 15%
- Overseas Equities: 20%
- Property: 5%
- Alternative Investments: 1%
- Liquidity: 4%

31 March 2006 AUM: £112.0 billion

By Product/Client Type
AUM as at 31 March 2006

- Section 1: 32%
- Section 2: 19%
- Section 3: 13%
- Section 4: 12%
- Section 5: 9%
- Section 6: 8%
- Section 7: 4%
- Section 8: 3%
- Section 9: 4%

31 March 2006 AUM: £112.0 billion
SCREENING: screening team researches and analyses companies against a range of social ethical and environmental criteria for investment by the F&C screened funds.

ENGAGEMENT (REO): engagement team looks to encourage companies to enhance their business performance by addressing their social, ethical and environmental impacts. Team reviews companies held in the F&C portfolio and considers their key risks and opportunities and prioritises for thematic engagement programmes.

GOVERNANCE: F&C policy to vote at all Annual and Extraordinary General Meetings of companies invested in throughout the world. GSRI team will oppose management as appropriate and raise concerns directly to encourage best practice in governance issues.

KEY STATISTICS
- Average number of companies screened per quarter is 80
- Average number of companies engaged with last year was circa 1000
- Total number of engagement successes in 2004 was 93
Distinct Entity

£5.1 billion property assets under management, including the £1bn FCCPT which achieved inclusion into the FTSE4Good Index

Typical commercial property portfolio - primarily UK focus with some European activity

Structured around the key functions of fund, asset and property management, with asset managers organised into sector specialisms.

Focus on in-house management - particularly grass roots property management
F&C Property Asset Management plc - RPI activity

- Historical activity and commitment through the mergers and acquisitions
- PropertyGreen™ - reformed and re-focussed
- Be influenced by and support the principles of the parent group
- Formal policies, objectives and targets covering strategy, business operations, and procurement, and property development, investment and management.
- Contribution to FCAM Annual CSR Report
- Current example activity - Linking REO and property operations
- F&CPAM keen to acquire credentials that are consistent with the parent group and enhances its own reputation
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