Meeting to develop a Property Working Group

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Head, UNEP Finance Initiative
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UNEP FI is a unique global partnership between UNEP and financial institutions worldwide.

Over 160 banks, insurers and asset management companies comprise the partnership with UNEP.

UNEP FI develops global standards, guidelines and best practice approaches to sustainability for financial institutions.
### UNEP Finance Initiative – Activities

<table>
<thead>
<tr>
<th>Working Groups</th>
<th>Projects</th>
<th>Regional Task Forces</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asset management</td>
<td>Principles for Responsible Investment</td>
<td>Africa</td>
</tr>
<tr>
<td>Climate change</td>
<td>Responsible Investment &amp; Intl Development</td>
<td>Asia Pacific</td>
</tr>
<tr>
<td>General Insurance</td>
<td>Finance &amp; Biodiversity</td>
<td>Central &amp; Eastern Europe</td>
</tr>
<tr>
<td>Sustainability management, reporting and indicators</td>
<td>Finance &amp; water</td>
<td>Latin America</td>
</tr>
<tr>
<td></td>
<td>Finance &amp; conflict</td>
<td>North America</td>
</tr>
<tr>
<td></td>
<td>Sustainability training</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Property work stream</td>
<td></td>
</tr>
</tbody>
</table>
International capital is now mainstreaming environmental considerations from both risk and opportunity perspectives:

• Capital markets worldwide worth USD47 Trillion. Pensions funds hold 25% of these markets. Institutional investors recognize they have to consider a broader range of environmental, social, governance and human rights (E,S, G& HR) risks.

• **Principles for Responsible Investment:** Backed by more than 4 trillion USD assets under management; Launched by Kofi Annan on 27 April 2006

• HSBC Group has signed PRI. HSBC’s investment arm holds USD 470 billion which they are committing across their mainstream portfolios in all asset classess to back ESG action.
International capital is now mainstreaming environmental considerations from both risk and opportunity perspectives:

• Equator Principles see nearly 40 banks representing more than 80% of global project finance volume integrating environmental and other qualitative issues into the fabric of project lending criteria.

• By 2020 global renewable energy, climate change and cleantech markets predicted to offer USD 2 Trillion plus markets.

• Access to favourably priced international capital will depend on lenders ability to integrate and demonstrate sound management of ESG&HR issues.
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Finance Initiative
Innovative financing for sustainability
## UNEP FI Property work stream

### Development of the property work stream

**8-9 December 2005:** An initial meeting held at the instigation of some keen UNEP FI signatories and other specialists, to test interest in the field of responsible property finance.

**February 2006:** Work begins on building up the UNEP FI property work stream:
- Increasing membership and awareness raising
- Preparing work programme
- Member survey of current practice
UNEP FI Property work stream

Purpose

Property investing is a multi-trillion dollar worldwide industry that can have profoundly positive or negative effects on social, cultural, and environmental issues.

Issues as diverse as urban poverty, global warming and indigenous people’s rights are affected by investors’ decisions about the development, refurbishment, and management of their properties.

The purpose of the property working stream is to encourage property investment and management practices that achieve the best possible environmental, social and financial results.
Outreach

Newsletter 0.618...: yearly (thematic)
e-bulletin: monthly (8,000 subscribers)
unepfi.org: over 200,000 visitors a year