



**UNEP Finance Initiative**  
Innovative financing for sustainability

**« Sustainability – Risks & Opportunities for  
Russian Financial Institutions »**

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**Moscow, 5 April, 2006**

<http://unepfi.org>

# UNEP Finance Initiative



## United Nations Environment Programme Finance Initiative

**UNEP FI** is a unique global partnership between **UNEP** and **financial institutions** worldwide.

**167** banks, insurers and asset management companies comprise the partnership with UNEP.

**UNEP FI** develops global standards, guidelines and best practice approaches to sustainability for financial institutions



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# UNEP Finance Initiative – Activities

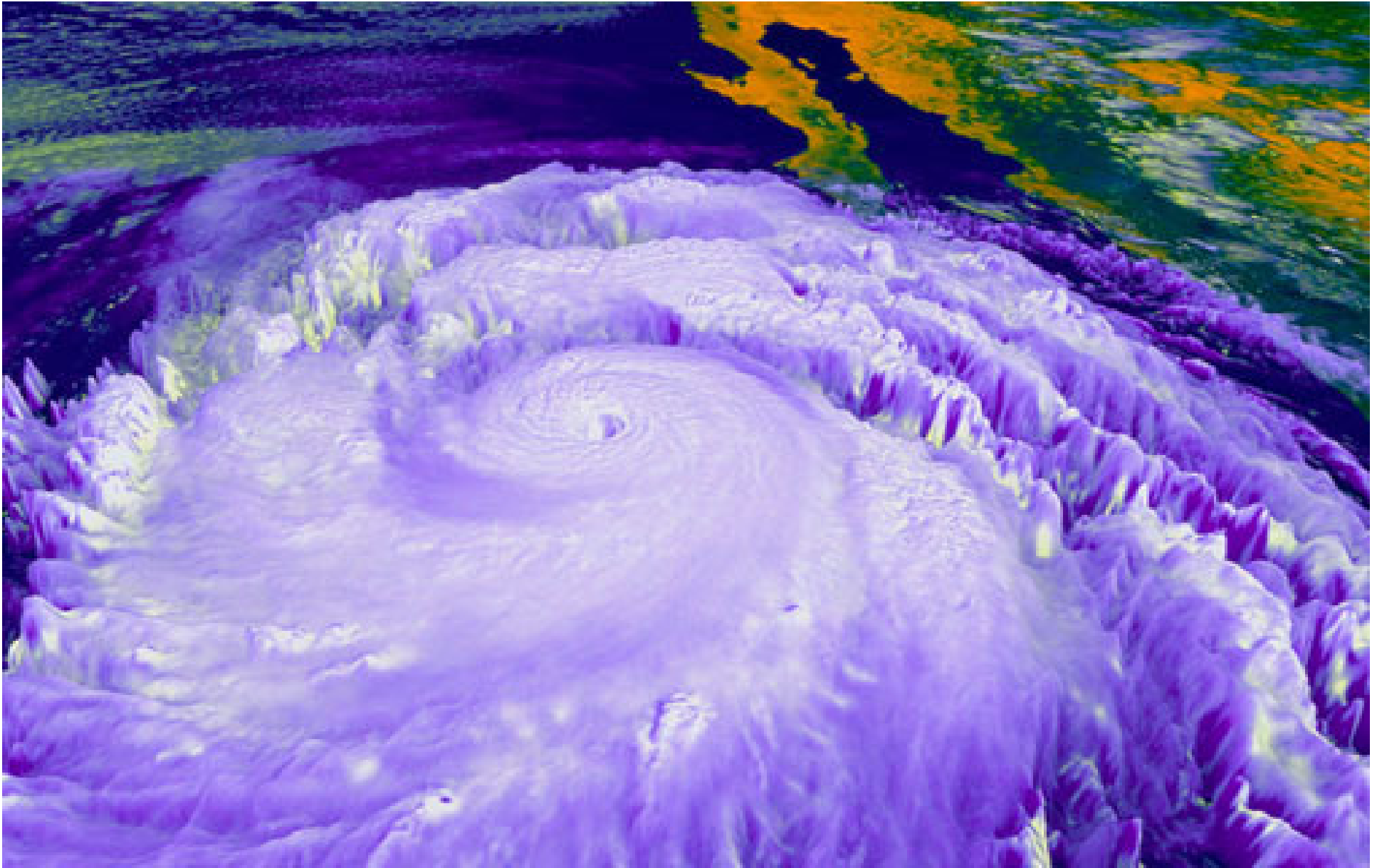
Working Groups	Projects	Regional Task Forces
<ul style="list-style-type: none"> <li>✚ Asset management</li> <li>✚ Climate change</li> <li>✚ General Insurance</li> <li>✚ Sustainability management, reporting and indicators</li> </ul>	<ul style="list-style-type: none"> <li>✚ Principles for Responsible Investment</li> <li>✚ Responsible Investment &amp; Intl Development</li> <li>✚ Finance &amp; Biodiversity</li> <li>✚ Finance &amp; water</li> <li>✚ Finance &amp; conflict</li> <li>✚ Sustainability training</li> </ul>	<ul style="list-style-type: none"> <li>✚ Africa</li> <li>✚ Asia Pacific</li> <li>✚ Central &amp; Eastern Europe</li> <li>✚ Latin America</li> <li>✚ North America</li> </ul>



## **International capital is now mainstreaming environmental considerations from both risk and opportunity perspectives:**

- **Capital markets worldwide worth USD47 Trillion. Pensions funds hold 25% of these markets. Institutional investors recognize they have to consider a broader range of environmental, social, governance and human rights (E,S, G& HR) risks. April 27 launch of Principles for Responsible Investment.**
- **Equator Principles sees nearly 40 banks representing more than 80% of global project finance volume integrating environmental and other qualitative issues into the fabric of project lending criteria.**
- **By 2020 global renewable energy, climate change and cleantech markets predicted to offer USD 2 Trillion plus markets.**
- **Access to favourably priced international capital will depend on lenders ability to integrate and demonstrate sound management of ESG&HR issues.**





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# Climate Change and Economic Losses

## Great Weather Related Natural Disasters 1950 - 2003

Decade comparison

	Decade 1950-1959	Decade 1960-1969	Decade 1970-1979	Decade 1980-1989	Decade 1990-1999	last 10 1994-2003	Factor 80s : 60s	Factor last 10: 60s
<b>Number</b>	<b>13</b>	<b>16</b>	<b>29</b>	<b>44</b>	<b>74</b>	<b>47</b>	<b>2.8</b>	<b>2.9</b>
<b>Economic losses</b>	<b>41.8</b>	<b>54.8</b>	<b>82.8</b>	<b>130.5</b>	<b>439.1</b>	<b>288.8</b>	<b>2.4</b>	<b>5.3</b>
<b>Insured losses</b>	<b>0/unknown</b>	<b>6.1</b>	<b>12.1</b>	<b>23.9</b>	<b>101.2</b>	<b>58.8</b>	<b>3.9</b>	<b>9.6</b>

Losses in bn. US\$ - 2003 values

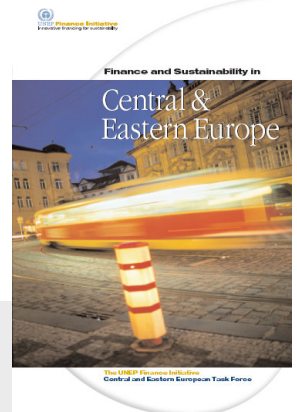
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# UNEP FI Central & East European Task Force



## Development of work programmes at CEETF

- 1. Survey in 14 CEE countries:** Gain understanding of the current status of sustainable finance in the region
- 2. « Finance & Sustainability in CEE » report & conference:** Disseminating survey findings & raising awareness of UNEP FI CEE Task Force
- 3. Design future work programmes:** Survey found «environmental credit risk management » the most important sustainability issue in CEE (EU regulation, access to foreign capital).  
↳ **2005 CEETF work programme:** Develop web-based information platform on CEE environmental credit risk




# Outreach

-  **Newsletter 0.618...:** yearly (thematic)
-  **e-bulletin:** monthly (8,000 subscribers)
-  **unepfi.org:** over 200,000 visitors a year



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- Work Programme
- Our Signatories
- Benefits of Joining
- Regional Activities
- Publications
- Events

## What we do

UNEP FI is a global partnership between UNEP and the financial sector. Over 200 institutions including banks, insurers and fund managers, work with UNEP to understand the impacts of environmental and social considerations on financial performance.

→ Why get involved
→ How to join

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**e-Bulletin sign up**

Subscribe

**Sign up to receive news and updates from UNEP FI.**

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**UNEP FI launches new website**


27 October, 2004

UNEP FI is pleased to release a completely redeveloped, redesigned, and restructured website to showcase the work of UNEP FI and its [signatories](#).


Send comments, feedback, and suggestions to [web@unepfi.org](mailto:web@unepfi.org).

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**Feature Publication**

 **Finance and Sustainability in Central and Eastern Europe**

(423 KB | 8 pages)





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