



UNEP Finance Initiative
Innovative financing for sustainability

Insuring for Sustainability

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UNEP FI's Insurance Working Group

- **Integrate ESG issues in core insurance processes, products and services**
- **UNEP FI's Insurance working group (IWG) comprises 17 leading insurance and reinsurance companies. Overall UNEP FI has 40 plus insurance members in its 175 institutions**
- **The IWG works to establish the sustainability business case for the insurance sector.**
- **Collecting USD 3.4 trillion annually in premiums makes insurance the world's largest industry**

IWG Membership



**A STRATEGIC
ALLIANCE OF
INSURANCE
INDUSTRY
LEADERS**

**17 Member
Institutions**

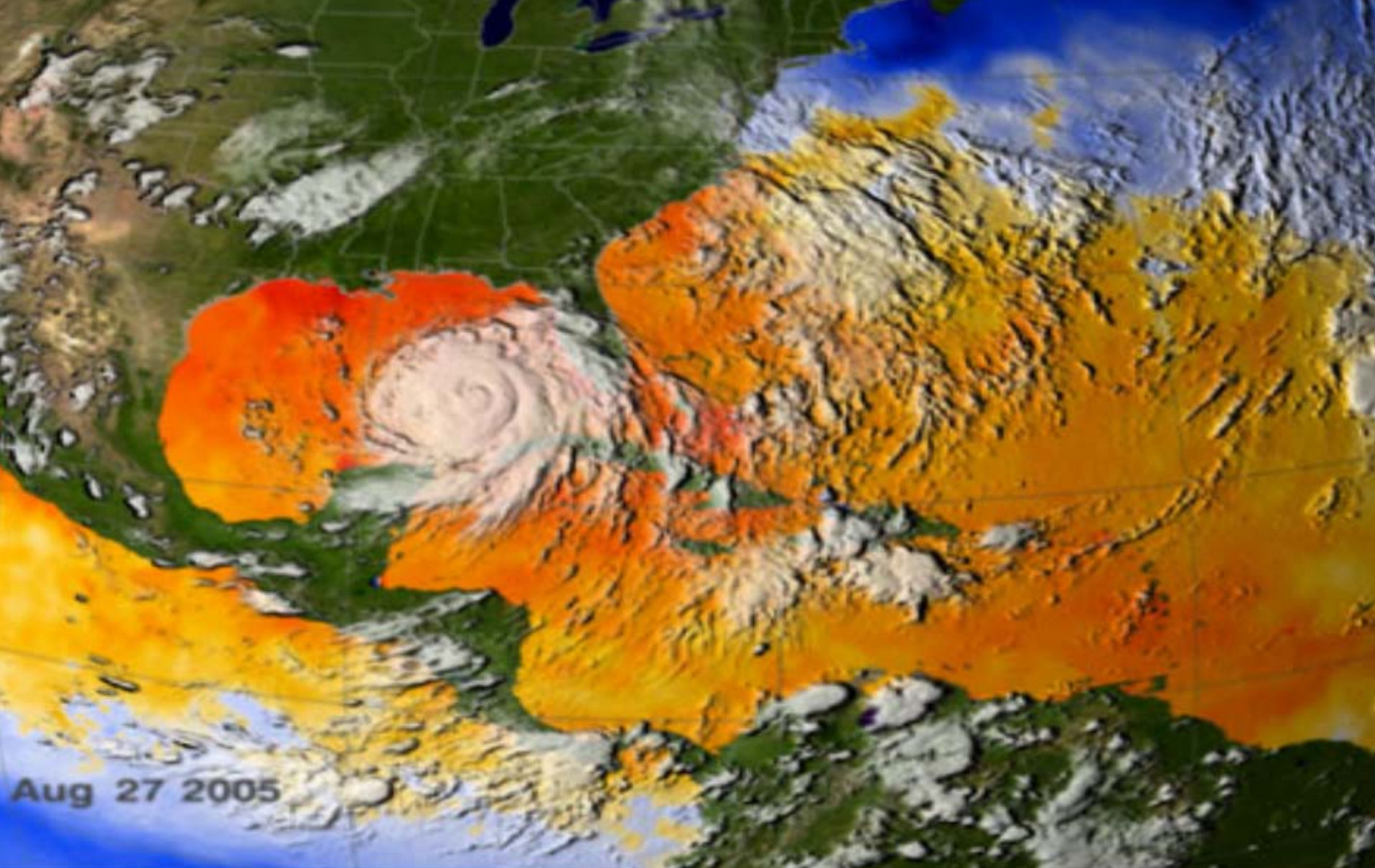
14 Countries

IWG Objectives

- **Raise awareness on current and emerging sustainability issues and promote best practices in sustainability**
- **Improve knowledge and understanding of environmental, social and governance (ESG) risks and opportunities**
- **Integrate ESG issues in core insurance processes, products and services**
- **Foster new thinking to accelerate the development of innovative insurance approaches to support sustainability**

Global Sustainability Issues

- **Climate change**
- **Micro-insurance**
- **Lifelong income**
- **Health**
- **Emerging man-made risks**
- **Environmental liability**
- **Natural resources**
- **Recycling**
- **Internal efficiency**

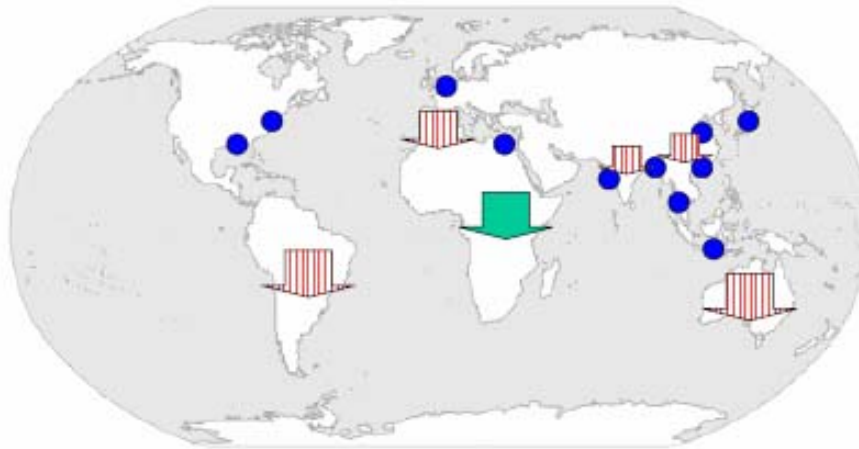


Sea Surface Temperature





Further Global Water Issues → Flooding, Changing Climate Patterns

Key impacts – Coast, water, food

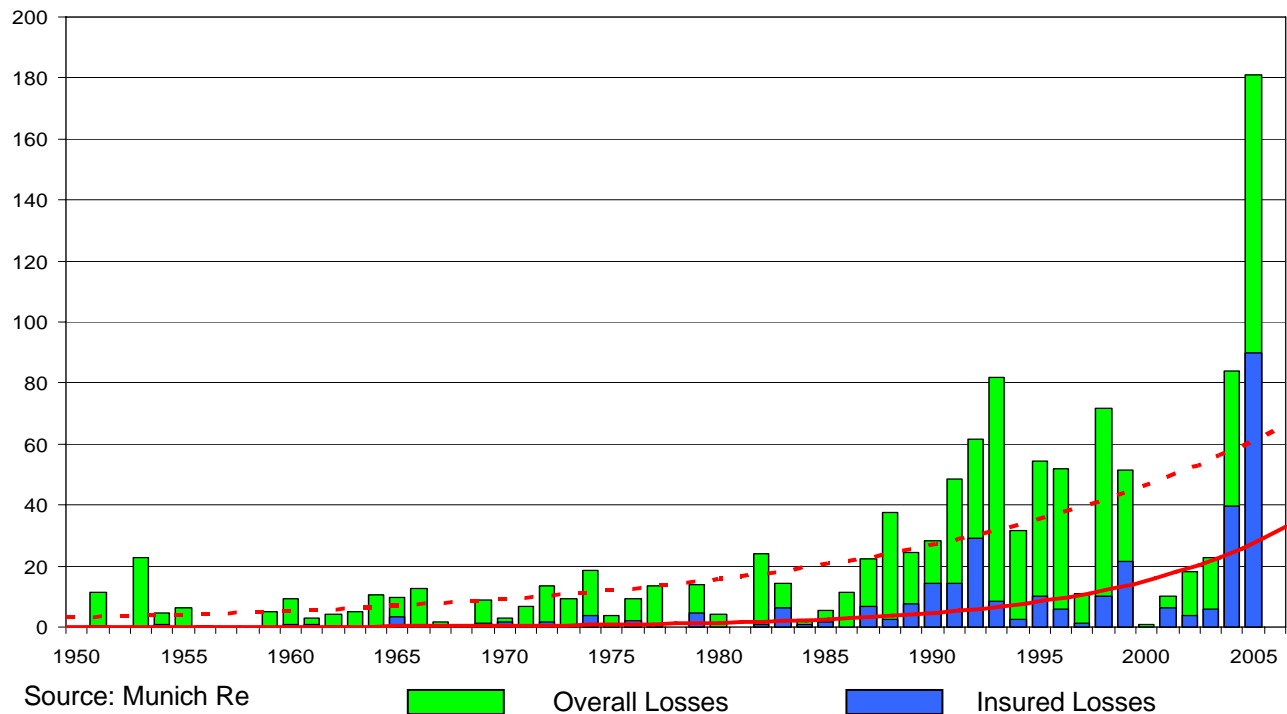


Three delta regions will
produce 80% of
China's GDP by 2050

- Coastal conurbations prone to sea level rise and storms ●
- Lack of pure water 
- Falls in crop yield 

Great Weather Disasters (1950-2006)

USD billion (2006 values)



- Strong upward trend
- Higher insurance penetration
- Growing property values
- Coastal value concentration
- Climate change (flood)

2007 Report

Insuring for Sustainability

Why and how the leaders are doing it

The inaugural report of the
Insurance Working Group of the
United Nations Environment Programme Finance Initiative



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Principles for Sustainable Insurance (PSI)

To develop and promote a set of globally-applicable principles and concomitant action plans which define best practices in sustainability in the insurance industry





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Thank you!

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