



United Nations Environment Programme

برنامج الأمم المتحدة للبيئة • 联合国环境规划署
PROGRAMME DES NATIONS UNIES POUR L'ENVIRONNEMENT • PROGRAMA DE LAS NACIONES UNIDAS PARA EL MEDIO AMBIENTE
ПРОГРАММА ОРГАНИЗАЦИИ ОБЪЕДИНЕННЫХ НАЦИЙ ПО ОКРУЖАЮЩЕЙ СРЕДЕ

Finance Initiative

Innovative financing for sustainability

EU Environmental Regulations – Risk or Opportunity for the Finance Sector?

Agenda

11.10.2007
Princess Hotel
Sofia, Bulgaria

Sponsor: Interamerican Bulgaria

Time	Topic	Speaker
9.00 - 9.30	Registration	
9.30 - 10.00	Welcome address	Anne Maria Cronin, Principal Environmental Specialist, EBRD / Chair of the UNEP FI Central and Eastern European Task Force Regina Kessler, Programme Manager, UNEP Finance Initiative
10.00- 10.30	Current best practices in sustainable finance in Bulgaria – Examples of two leading companies how to combine environmental and business goals	Kosta Cholakov, Executive Director, Interamerican Bulgaria Levon Hampartoumian, Chairman of the MB and CEO, UniCredit Bulbank AD
10.30- 10.45	Corporate Social Responsibility in Bulgaria: Results of a study on company disclosure	Kalin Marinov, Director Economic Programs and Projects, Economics Policy Institute
10.45- 11.00	Coffee break	
11.00- 12.45	How has entry into the EU changed the environmental regulatory framework and how does this impact on financial institutions? – What are new opportunities?	
	<ul style="list-style-type: none"> The Impact of Bulgaria's Accession to the EU - The REACH Directive Climate change and the EU Emissions Trading Scheme – What does it mean for the finance sector? Financial investments in water sector - contribution to European ecological future How financial institutions can utilize EU funds to manage environmental impacts 	<p>Mr. Silvi Tochkov Gavrilov, Consultant of the Bulgarian Chamber of Chemical Industry, Country Manager of CHEMFED Project</p> <p>Fotis Kourmousis, Special Secretary to the Board, Union of Environmental Scientists in Greece</p> <p>Vladimir Blagoev, Konsultant in water treatment and purification</p> <p>Vrasidas Zavras, Head of Environmental Department, Piraeus Bank</p>

12.45-14.00	Lunch break	
Break into subgroups for interactive industry workshops		
14.00-15.30	Banking workshop	Insurance workshop
	Introduction to environmental credit risk management – What is it and how do you set up environmental credit risk policies and systems? <i>Anne Maria Cronin, Principal Environmental Specialist, EBRD</i>	Insuring for Sustainability – why and how leaders are doing it <i>Costas Tsolakidis, Assistant Manager, Environment & New Technologies, Interamerican Hellenic Property & Casualty Insurance Co. S.A.</i>
	How can environmental risk management policies minimise operational risks for the bank as well as for the environment – The case of brownfields/contaminated sites <i>Sultana Gruber, Product Ecology/Sustainable Products, Unicredit/Bank Austria Creditanstalt</i>	The impact of the new E.U. Environmental Liability Directive 2004/35/CE on the European Insurance Market. <i>Costas Tsolakidis, Assistant Manager, Environment & New Technologies, Interamerican Hellenic Property & Casualty Insurance Co. S.A.</i>
	Greening the banking products <i>Vrasidas Zavras, Head of Environmental Department, Piraeus Bank</i>	Environmental insurance for brownfield transactions and contaminated sites <i>Dr Simon Johnson, Managing Director, Global Environmental Partners</i>
15.30-16.00	Summary of the day Discussion: Where can sustainable finance in Bulgaria start? What are the next steps?	

Language:

The event will be held in English and Bulgarian with simultaneous translation.

Venue:

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