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BOI would like to sign the UNEP FI statement because of our firm commitment in improving the quality of the people of Nigeria by enhancing the enabling operating environment.



NEED SUSTAINABLE FINANCING

- ◆ The level of poverty and inequality in the entire African Continent requires a substantial determined and focused effort to break the poverty cycle and position the continent on a sustainable growth path that can ensure independence and enhance the dignity of its people
- ◆ This drive requires sustainable long term investment which can only be provided by the Financial Institutions that are positioned to engage in long term lending and financing.

EXISTING OPPORTUNITIES

- ✦ On going reformation of the entire economy via the seven-point Agenda of the Federal Government and the instrumentalities of NEEDS, SEEDS and LEEDS.
- ✦ Government support for industrialisation and entrepreneurial development: this has constituted a strong impetus to the growth and sustenance of the bank and its drive for long term financing of the Nigerian Entrepreneur.
- ✦ Increasing trade liberalisation within the sub-continent will enhance mobility of resources and ideas required to enhance growth and development.

FIRST BOI ACTIVITY

- ◆ The Bank will immediately convene a stakeholders' forum of all its customers and development partners to brief them on the new initiative.



FINANCING CAPACITIES OF WEST AFRICAN FINANCIAL INSTITUTIONS

- The entire sub continent is continuously making effort to enhance the financing capabilities of its Financial Institution. Recently, the capital base of Nigerian banks was enhanced to N25billion to make them more competitive and position them to take leadership role in the continent.
- Deregulation and openness occasioned by globalisation have also encouraged these institution to open offices in other countries within the sub continent as well as share resources facilities and ideas.
- Furthermore, there is need to be prepared to address the challenges that will emerge as a result of the following crises- **Food, Climate, Rural-Urban drift and Infrastructural challenges.**