Top Rated Global Insurers:

<table>
<thead>
<tr>
<th>Asia:</th>
<th>Europe:</th>
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</thead>
<tbody>
<tr>
<td>Insurance Australia Group*</td>
<td>Swiss Reinsurance Company*</td>
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<td>Storebrand ASA*</td>
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</tbody>
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<table>
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<tr>
<th>North America:</th>
<th>UK &amp; Ireland:</th>
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<tr>
<td>American International Group Inc.</td>
<td>Benfield Group Ltd</td>
</tr>
<tr>
<td>Sun Life Financial Inc.*</td>
<td>Aviva PLC</td>
</tr>
</tbody>
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* Included in the Global 100 List of Most Sustainable Companies
Innovest Rating Distribution of Insurance Companies (by region):
Key ESG Risks for the Industry:

- Climate variability - extreme weather driving change in property and catastrophe markets
- Aging populations - life insurance impacts
- Emerging Markets - growth opportunities and new risks
- Other ‘New’ Risks - e.g. terrorism, cyber crime, long tail liabilities (ie site contamination, asbestos), obesity
- Internal Knowledge Management Protection
- Client Relationship Management critical to the industry
Top Tier ESG Strategies:

- Innovative Product Development
  - Alternative Markets & innovative risk hedging products - eg catastrophe bonds, weather derivatives, finite risk reinsurance

- Strength in human resource management - maintain internal intellectual capital

- Investment portfolio management - integration of ESG risks, commitment to UN PRI

- R&D in environmental risk modelling
  - Tropical storm / climate risk / flood modelling

- Leveraging core risk management expertise - internal and external
  - Internal - e.g. OHS risks, workers compensation premiums reduction
  - External - stakeholder partnerships to reduce claims
    - e.g. partner with police and community groups to reduce burglary/theft in high risk suburbs;
    - Partner with building regulators and industry associations to improve building standards in cyclone prone regions;
    - Partner with research institutions to maintain access to most up to date, relevant knowledge

⇒ Seeking growth through new markets and opportunities in a highly competitive global environment