Financing real transformation?
Designing an effective financial mechanism under the Convention

This event will bring together the combined voice of the NGO community and the private financial sector regarding the financing of action to tackle climate change. Discussions will show that there is powerful convergence between these 2 constituencies on the need for increased public finance for climate change action in order to leverage greater amounts of private finance in support of the transition to low-carbon and resource-efficient economic development. The session will explore how significantly scaled up public and private financing are both needed, and how the financial mechanism under the Convention should both aim to (i) leverage private with public finance and (ii) channel public finance into adaptation and mitigation efforts that lack an immediate commercial dimension. The event aims to explore and highlight what private finance can do in a climate change mitigation context, and what it cannot do.

December 6th 2010, Monday, COP 16, Day 8
Time: 20.15 – 21:45
Room: Jaguar (Please be in the room 10 minutes before the session starts.)

Moderator
Kaveh Zahedi, Climate Change Coordinator, UNEP (TBC)

Speakers
Ole Beier Sorensen, Chairman, Institutional Investor Group on Climate Change and chief of Research and Strategy at ATP (one of the largest pension fund's in Europe)
Mark Fulton, Co-Chair of UNEP FI Climate Change Working Group and global head of Climate Change Investment Research at Deutsche Bank Asset Management
WWF Representative
Norwegian negotiator (TBC)
Democratic Republic Congo negotiator (TBC)

For More Information, please contact:
Iveta Cherneva, UNEP Finance Initiative at iveta.cherneva@unep.org or Tel. +41 (0) 22 917 8375