PRESS RELEASE

Bank Al-Maghrib organizes roundtable on sustainable finance in Morocco

Rabat, May 19, 2015

Bank Al-Maghrib held a roundtable on sustainable finance in Morocco, on May 19 in Rabat. Chaired by Mr. Abdellatif Jouahri, Governor of Bank Al-Maghrib, the meeting was attended by Mr. Abdelouahed Fikrat, Secretary General of the Delegated Ministry in charge of the Environment, Mr. Othmane Benjelloun, Chairman of the Moroccan Bankers Association (GPBM), and Mr. Hassan Boubrik, Director of the Finance Ministry’s Department of Insurance and Social Welfare, as well as senior representatives of Moroccan financial institutions.

This roundtable was held in partnership with the United Nations Environment Programme Finance Initiative and the International Finance Corporation. During this event, a panel of experts discussed issues relating to the challenges, implementation mechanisms and success factors of a sustainable finance strategy.

The roundtable is organized within a national context marked by the ongoing development of the National Strategy for Sustainable Development, which calls upon financial sector operators to help the private sector adapt to the new economic realities and anticipate climate change scenarios. The roundtable discussions also constitute a contribution to the national agenda for sustainable development and helped define the next steps for a concerted action of the banking and financial sectors for establishing a comprehensive strategy for sustainable finance in Morocco.

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