

## Scaling-up financing for energy efficiency

A UNEP FI - IPEEC Side event at COP22 – Provisional Agenda

15<sup>th</sup> November 2016, 15.00 – 16.30

### Context

Limiting the average increase in global temperature well below 2°C by 2100 while ensuring a sustainable development worldwide will require a significant increase in how efficiently we use energy. In the last four decades, energy efficiency has already allowed to reduce the energy consumed for a given output but much more investments are needed to meet the target and develop energy efficient buildings, plants and equipment, and retrofit existing inefficient properties and production facilities.

The topic is gaining importance globally and at the G20 level. In 2015, a G20 task group dedicated to energy efficiency finance was created. It is coordinated by the International Partnership on Energy Efficiency Cooperation (IPEEC) and aims to promote supportive policies for a scaling-up of energy efficiency investments. As a member of the Secretariat of the G20 Energy Efficiency Finance Task Group, UNEP FI has engaged a dialogue with the private financial sector and leads, with partners, a global mobilization on energy efficiency finance. Since COP 21, investors managing USD 4 trillion of assets and 117 banks from 40 countries have committed to work towards increasing their energy efficiency financing.

### Objective

The objective of this side-event is to raise awareness on the need to accelerate financing for energy efficiency in order to meet its full potential and multiple benefits for climate and sustainable development. Gathering public and private financial institutions from various geographies, the event will present key challenges, opportunities and best practices while discussing possible avenues to scale-up the deployment and financing of energy efficiency.

#### **Draft agenda**

15:00 – 15:15

#### **Energy Efficiency Investments in the G20 agenda**

- Update on the G20 Energy Efficiency Finance Task Group, *UNEP FI/IPEEC*

15:15 - 16:00

#### **Perspective of financial institutions: key challenges and best practices**

- Lending for energy efficiency in SMEs
- Developing an energy efficiency mortgage in Europe
- De-risking energy efficiency investments: the Energy Savings Insurance

16:00-16:30

#### **Discussion and debate: How to scale-up financing for energy efficiency?**