Climate change help urged for developing nations

By Sarah Mortimer
LONDON, Sept 6 | Mon Sep 6, 2010 3:32pm EDT

(Reuters) - Four associations on climate change initiatives, which represent over 100 insurers, have urged world leaders and governments to use insurance-linked products to protect developing countries against the impact of climate change.
Man-made environmental damage cost £4 trillion in 2008, says UN

Man-made environmental damage in 2008 cost the planet an equivalent of $8.8 trillion (£4 trillion), according to an analysis by the United Nations.
Impact of Water Scarcity on Power Generation


Related topics:
Impact of Water Scarcity on Power Generation

Information contained on this page is provided by companies via press release distributed through PR Newswire, an independent third-party content provider. PR Newswire, WorldNow and this Station make no warranties or representations in connection therewith.

SOURCE The United Nations Environment Programme Finance Initiative, NYC.

The UNEP Finance Initiative launches Issue 2 of the Chief Liquidity Series at World Water Week in Stockholm

STOCKHOLM, Sept. 7 /PRNewswire-USNewswire/ -- The United Nations Environment Programme Finance Initiative (UNEP Fi) launched Issue 2 of The Chief Liquidity Series, a biannual publication that provides best practice and guidance to financial institutions on how to integrate water and climate change considerations into their business strategies.
Chinese finance on the march
6 October 2018

Fresh from two trips to China to meet banks, insurers, regulators and policy-makers, UNEP Finance Initiative head Paul Clements-Hunt talks about his impressions as the country′s finance sector marches towards sustainability.

This story is only available to paying subscribers of Environmental Finance magazine. To subscribe, click here.
Existing subscribers, click here to login.

Back to List
Insurers call for government backing on climate change: UNEP FI issues power sector water report

Statement calls for investment in risk research and public-private insurance partnerships.
by Hugh Wheeler | September 7th, 2010

Lobby groups representing more than 100 international insurance companies say governments should be partnering with them on research on climate change risks and backing specialist insurance contracts in the developing world where the impacts will potentially be worst. The statement, aimed at the forthcoming UN Climate Convention meeting in Mexico in December, was issued by ClimateWise—the global collaboration of insurers focused on reducing climate change risks launched in 2007 by HRH The Prince of Wales, The Geneva Association, the Munich Climate Insurance Initiative, and UNEP FI. The statement says: “Governments need to act on this opportunity and harness this reservoir of risk assessment skills. Secondly, the insurance industry needs a fighting chance of success. In other words governments need to back big cuts in emissions in line with the scientific reality.”

Separately, UNEP FI has launched issue two of its ‘Chief Liquidity Series’ focused on the power sector. The series informs analysts, portfolio managers and sustainability experts about financial risks and emerging opportunities associated with water.