

To UNEP Fi

Ref.: Principles for Sustainable Insurance

We are very glad to present the first report on **the first year of adoption by Mongeral Aegon Seguros e Previdência of the Principles for Sustainable Insurance.**

In this first year the company will follow the recommendations of Unep Fi and answer the three suggested questions. Next year, we intend to include the Principles for Sustainable Insurance (PSI) reporting into the sustainability report which complies with the Global Reporting Initiative (GRI) guidelines.

Mongeral Aegon believes that the way businesses are ran is what makes a partner company which shares the responsibility for sustainable development. With that commitment we have built a history of tradition, always grounding our actions on the corporate principles of transparency, excellence, recognition of professional value, innovation, and social responsibility.

In 2012, we have reached a milestone in the progress of the incorporation of sustainability into our businesses. We launched a comprehensive social responsibility project through sports, the Craques Mongeral Aegon (for further information please refer to www.mongeralaegon.com.br and www.craquesmongeralaegon.com.br), and the adoption of PSI was the crowning of a movement towards committing to some of the most important international initiatives, beginning with the signing of the UN Global Compact, followed by the adherence to the Principles for Responsible Investment (PRI), the Carbon Disclosure Project (CDP), and the Natural Capital Declaration (NCD). The production of the first report on sustainability is also part of our actions, according to the GRI guidelines, as well as of the first inventory on GHG, or greenhouse gas, emissions.

In a pioneer initiative within the Brazilian insurance industry, Mongeral Aegon released, also in 2012, the first product in the Brazilian pension fund market with sustainability concepts. The **Previdência Sustentável** plans were the first to allow people to build up resources and make them profitable while ensuring the commitment to the requirements of sustainability.

The difference is the investment policy of the fund that selects securities where resources are to be invested based on the PRI, which aim to help integrating environmental, social and governance (ASG) issues in decision making for investment and property practices. Long term return to the beneficiaries can thus be improved.

Adherence to the PSI by Mongeral Aegon aims not only to express its commitment to the sustainable development of the industry but also to use it as master-guideline in its governance of sustainability, pervading its risk management policies, the development of products, its investment strategies, and including the engagement of employees and stakeholders in order to adhere, in the broadest possible way, to the guidelines proposed in the Principles. The company believes it will then be able to contribute more and more to the long term interests of its customers and beneficiaries, as well as to those of its partners, the industry and its own business.

It is important to highlight that, in this first year of adoption of the PSI, Mongeral Aegon established as premise the process of dissemination of the Principles among its 850 employees spread throughout Brazil who are seen as a crucial part in the process of engagement.

The tactical tool ensuring the engagement of the internal public is the Sustainability Committee. Created through voluntary participation of professionals from the most different areas in the company, it aims to study the PSI, to exchange experiences and different viewpoints in order to identify opportunities for the improvement of internal processes, voluntary actions and tuning to the company's business strategies, which we believe will result in an ever more encompassing position of the insurer regarding the proposed themes.

For further information, please contact

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Rio de Janeiro, June 18 2013.