

# UN Principles for Sustainable Insurance

## Progress Report

August 2013

During August 2012, Atlanticlux Lebensversicherung S.A. proudly became a signatory of the UN Principles for Sustainable Insurance.

Atlanticlux, part of the FWU Group of companies, recognises the value of being mindful and sensitive to environmental, social and governance issues. This document catalogues our progress towards our goal of following the Principles for Sustainable Insurance to the greatest extent possible within our business.

Company	Atlanticlux Lebensversicherung S.A.
Country	Luxembourg
Contact	Mr. Michael Emmel
Contacts Position	Managing Director

1. We will embed in our decision-making environmental, social and governance issues, relevant to our insurance business

Strategy	Progress
Board level awareness of Environmental, Social and Governance (ESG) issues	The board operates within a framework that considers, assess and manages ESG issues at a strategic and operational level. This framework is continually evolving towards full adoption of the Principles.
Customer focused software and initiatives aimed at facilitating and improving our customer's ability to make informed decisions	We operate an online point-of-sale software that provides customers with instant information allowing them to make informed decisions. We continually improve our software, with our customer's well-being in mind.
ESG focused products	FWU Group actively sells Ethical Insurance (Takaful) in five (5) emerging markets (UAE, Saudi Arabia, Pakistan, Malaysia and Kuwait).

	<p>Atlanticlux started selling Ethical insurance (Takaful) in Germany during 2012 and is in the process of launching Ethical insurance (Takaful) products in France. Atlanticlux, through these Ethical insurance products, offers new product options for customers also interested in Ethical Investments.</p> <p>In addition, Atlanticlux provides an investment strategy linked with green energy investing within Germany.</p>
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2. We will work together with clients and business partners to raise awareness of environmental, social and governance issues, manage risk and develop solutions

Strategy	Progress
Promote awareness among clients and business partners on the value of managing ESG issues	We regularly engage with our business partners to raise awareness of the value of managing ESG issues.
Encourage business partners to follow policies aligned with the Principles for Sustainable Insurance	<p>We encourage business partners to follow policies aimed at managing ESG issues.</p> <p>We have supported the adoption of policies that manage ESG issues through the promotion of Ethical Insurance.</p>

3. We will work together with governments, regulators and other key stakeholders to promote widespread action across society on environmental, social and governance issues

Strategy	Progress
Governments and regulators	Embed best practice, with a view to promoting sustainable insurance. For example, implementation of Solvency II reporting standards.
Other Key Stakeholders: Engagement with the Islamic Financial Services Board	As an active member and participant in Working Groups of the Islamic Financial Services Board, Atlanticlux as well as other FWU Group companies, further understanding of how best to manage ESG issues from lessons learnt from Ethical Insurance (Takaful); where society, mutual benefit and charity are important guiding values.

4. We will demonstrate accountability and transparency in regularly disclosing publicly on our progress in implementing the principles

Strategy	Progress
Track the evolution of our implementation of the principles	Regularly disclose our progress of implementing the principles.