

# PeakRe >

An Asian Original



Environmental, Social and Governance (“ESG”)  
Disclosure 2014



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## Overview

### UNEP-PSI 2014 ESG Disclosure

Peak Re continues to recognise that our commitment to profitable and sustainable growth needs to take into account the broader social and environmental impact of our actions. Therefore, we continue to maintain a series of strategies to fulfil our contributions to ESG development. This report shows our commitment as a responsible company and describes how we continued this commitment in 2014.





## Corporate Governance

### Terms of Reference for ESG Responsibility

Based on the established ESG responsibility framework, Peak Re continues our own ESG policies within the second year of the company being licensed. The implementation of these Terms of Reference were supported by the senior management team and approved by the board of directors. The policies are reviewed and updated annually to address any ESG performance or emerging issues, if needed.

### ESG Exclusion List

Peak Re's Exclusion List in the Underwriting Guidelines continues to ensure that we do not support any business in violation with ESG standards when providing reinsurance capacity. Typical exclusions include exposure in weapons and munitions, radioactive materials, human rights and child labour, and forestry and logging, etc. Peak Re also continues to closely monitor our investment portfolio to ensure Peak Re's investments are in compliance with the ESG Exclusion List as well.

### E-learning Course

Every staff member is required to pass an E-learning course on "Managing Environmental and Social Performance". By the end of 2014, all staff had passed the course and received the certificate of completion. It is embedded in Peak Re's company orientation that all new joiners are required to pass the course within 2 weeks after joining the company.

### CUHK MBA CSR Conference 2014

Peak Re sent the secondary contact for PSI communication and head of HR to participate in the 8<sup>th</sup> Corporate Social Responsibility Conference organised by CUHK MBA on 28 May 2014, which helped the participants to learn more about the CSR trend and best practices.



## Our Clients and Partners

### Dissemination of ESG Principles by Peak Re

Peak Re believes that the insurance industry has the obligation to develop integrated risk management and risk transfer solutions that further ESG understanding in the industry. We continue to work with industry associations, academia and scientific communities to disseminate information on ESG through presentations and publications in trade journals.

### Screening and Tracking Guideline

In 2013, Peak Re successfully established guidelines and procedures for screening and tracking of the ESG Exclusions in both underwriting and investments and continues to enforce the exclusions.

Based on the criteria laid down in the ESG framework, we continue to review each and every treaty business that we would like to write. In 2014, a couple of treaties were rejected due to non-compliance with the ESG requirements. Among 389 treaties that were accepted only 2 were deemed as being sensitive business but acceptable. If an underwriter mis-codes business as non-sensitive then they are liable for a fine to be paid to a charity designated by Peak Re.

For all the investment choices made, including 24 bonds and 38 equities, only one is defined as sensitive which takes up less than 0.5% of our investable assets. All others are defined as acceptable business under the ESG constraints.



## Our Employees

### Personal Health of Employees

Peak Re has installed air purifiers around the office to help with the well-being of our employees.



We also order fresh fruits every week and organise vegetarian lunch every alternative Monday offering our employees a healthier lifestyle.

### Company Team Building Event

Peak Re organises team building event every year to strengthen the connection and teamwork among staff. The 2014 event was held at Aberdeen Marina Club on 14 November.





## Environmental

### Go Green! Recycle

Peak Re continues with an office recycling program. Staff is encouraged to conserve valuable resources by separating recyclables and putting them in the labelled containers including paper, plastic, glass, and metal.

