



## Shaping the sustainable insurance agenda in North America

An event convened by UN Environment's Principles for Sustainable Insurance Initiative (PSI) and Munich Reinsurance America, Inc. (Munich Re, US)

**Munich Re, US Headquarters**

555 College Road East, Princeton, NJ 08543, USA

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### Day 1: Monday, November 27

**11:30 am**

**Shuttles depart from Nassau Inn to Munich Re Conference Center**

Details TBD

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**12:00 – 12:30 pm**

**Arrival & registration**

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**12:30 – 1:10 pm**

**Welcome and lunch**

Butch Bacani, Program Leader, UN Environment's Principles for Sustainable Insurance initiative

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**1:10 – 1:40 pm**

**Opening remarks**

Anthony Kuczinski, President & CEO, Munich Re, US

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**1:40 – 1:50 pm**

**Special message: What is the significance of the UN Sustainable Goals to the insurance industry?**

Jeffrey Sachs, University Professor, Columbia University / Director, Center for Sustainable Development / Director, UN Sustainable Development Solutions Network (by video)

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**1:50 – 2:30 pm**

**Featured presentation: Why resiliency matters in a changing climate**

Alice Hill, Research Fellow, Hoover Institution, Stanford University and former White House Special Assistant to the President & Senior Director for Resilience Policy, National Security Council

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**2:30 – 3:00 pm**

**Keynote presentation: The evolution of the Principles for Sustainable Insurance**

Butch Bacani, UN Environment

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**3:00 – 4:20 pm**

## **Session 1: The role of the insurance industry, financial sector and business in sustainable development**

### **Panelists**

- Ashley Schulten, Head of Responsible Investing, Global Fixed Income, BlackRock
- Anthony Kuczinski, President & CEO, Munich Re, US
- Scott Fischer, Executive Deputy Superintendent, New York State Department of Financial Services
- Robert Dixon, Head of Sustainability, Siemens, US
- David Robinson, Executive Vice President & General Counsel, The Hartford

**Moderator:** Butch Bacani, UN Environment

This session will highlight motivations, challenges and opportunities for insurers, investors, business enterprises and regulators in understanding and contributing to economic, social and environmental sustainability—in other words, sustainable development. It will also explore the relevance of UN global policy frameworks on sustainable development—such as the [UN Sustainable Development Goals](#), [Paris Agreement on Climate Change](#), and [Sendai Framework for Disaster Risk Reduction](#)—to the insurance, financial and business communities.

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**4:20 – 4:35 pm**

### **Break**

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**4:35 – 5:35 pm**

## **Session 2: Understanding and reducing climate and disaster risk**

### **Panelists**

- J. Hyatt Brown, Chairman, Brown & Brown
- Louis Gritzo, Vice President, Research, FM Global
- Julie Rochman, President & CEO, Insurance Institute for Business & Home Safety
- Alice Hill, Research Fellow, Hoover Institution, Stanford University and former White House Special Assistant to the President & Senior Director for Resilience Policy, National Security Council
- John Doak, Insurance Commissioner, Oklahoma Insurance Department

**Moderator:** Butch Bacani, UN Environment

This session will focus on the insurance industry's role as risk managers. It will look into innovations in climate and disaster risk assessment, risk modelling and risk reduction—from rapid-onset events (for example, extreme rainfall, cyclones, floods) to slow-onset events (for example, sea-level rise, rising temperatures, land and forest degradation). This session will explore how these innovations help build more risk-aware and resilient communities. It will also cover effective ways to promote a culture of prevention and the links between physical risk reduction measures and insurance solutions (financial risk transfer).



**5:35 – 6:35 pm**

### **Session 3: Insurance industry solutions and activities that promote climate and disaster resilience and environmental sustainability**

#### **Panelists**

- Mazdak Moini, Vice President, Commercial Lines & Reinsurance, Aviva Canada
- Mike Morrissey, President & CEO, International Insurance Society
- Peter Hoeppel, Head, Geo Risks Research & Corporate Climate Centre, Munich Re
- Samantha Medlock, Senior Vice President, Head of North America Capital, Science & Policy, Willis Towers Watson
- Mike Foley, CEO, Zurich North America

**Moderator:** Butch Bacani, UN Environment

This session will focus on the insurance industry's roles as risk carriers (insurers) and institutional investors. It will feature insurance products and investments that contribute to climate and disaster resilience and to environmental sustainability. Examples include insurance solutions for renewable energy, energy efficiency and green buildings, usage-based insurance for vehicles, index-based insurance, catastrophe and resilience bonds, green bonds, sustainable real estate investments, and investments in green technologies. It will also look into insurtech—the use of technological innovations in the insurance business.

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**6:35 – 7:20 pm**

### **Transfer to Nassau Inn (host hotel & dinner venue)**

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**7:20 – 8:00 pm**

### **Cocktail reception**

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**8:00 – 9:30 pm**

### **Dinner**

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## **Day 2: Tuesday, November 28**

**7:30 – 8:30 am**

### **Transfer to Munich Re Conference Center / Breakfast**

From Nassau Inn (details TBD)

Breakfast (optional) - Munich Re Conference Center

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**8:30 – 8:40 am**

### **Recap of Day 1 and opening remarks**

Butch Bacani, UN Environment

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**8:40 – 9:20 am**

### **Featured presentation: The connection between climate, sustainability, risk and resilience**

Roy Wright, Deputy Associate Administrator for Insurance and Mitigation, Federal Emergency Management Agency

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**9:20 – 10:20 am**

### **Session 4: How the insurance industry can help build resilient and sustainable infrastructure and cities**

#### **Panelists**

- Jose Peralta, Director, Aon Risk Solutions, US
- Don Forgeron, President & CEO, Insurance Bureau of Canada
- Makoto Okubo, General Manager, International Affairs, Nippon Life
- Brigid Shea, County Commissioner, Precinct 2 Travis County, Texas & Member of the Board of Directors of ICLEI – Local Governments for Sustainability US
- Barbara Turley-McIntyre, Vice President, Sustainability, The Co-operators Group

**Moderator:** Butch Bacani, UN Environment

This session will focus on how the insurance industry and wider business community, foundations, and local governments are helping build resilient and sustainable infrastructure and cities through various partnerships and initiatives. Examples include the US Department of Transportation's Smart City Challenge, Partners for Action (P4A) Flood Resilience Initiative in Canada, the Rockefeller Foundation's 100 Resilient Cities Initiative, and the global initiative of the PSI and ICLEI to develop "Insurance Development Goals for Cities". The session will explore gaps and opportunities at the city and infrastructure levels in understanding and reducing sustainability risks (for example, climate, natural disaster and pollution risks), how insurance industry risk analytics can be used by local governments, how to increase investments in pre-event risk reduction and adaptation (versus post-disaster relief and recovery) and green solutions, and insurance solutions and investments that help make infrastructure, SMEs and cities resilient and sustainable.

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**10:20 – 11:20 am**

### **Session 5: Integrating environmental, social and governance issues into insurance underwriting**

#### **Panelists**

- Thomas Varney, Regional Manager for North America, Allianz Risk Consulting, Allianz
- Renate Bleich, Head, Sustainability, Munich Re
- Franklin Nutter, President, Reinsurance Association of America
- Mark Way, Director, Corporate Engagement, The Nature Conservancy
- Keiko Honda, Executive Vice President & CEO, Multilateral Investment Guarantee Agency, World Bank Group

**Moderator:** Butch Bacani, UN Environment

This session will discuss an ongoing global initiative by the PSI to develop insurance industry-wide underwriting guidance on environmental, social and governance (ESG) challenges such as climate and disaster risk, ecosystem degradation, pollution, human rights violations, and corruption in the context of insurance business transactions. This will be an opportunity to obtain North American insurance industry perspectives on the initiative. The session will also feature existing company-level ESG risk management frameworks, such as those of Allianz and Swiss Re.

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**11:20 – 11:35 am**

**Break**

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**11:35 – 12:55 pm**

### **Session 6: Shaping the sustainable insurance agenda in North America**

#### **Panelists**

- Cynthia McHale, Director, Insurance Program, Ceres
- Anthony Campisi, President & CEO, Glatfelter Insurance Group
- Anthony Kuczinski, President & CEO, Munich Re, US
- Kenn Lalonde, President & CEO, TD Insurance
- Mike Kreidler, Insurance Commissioner, Washington State Office of the Insurance Commissioner; Chair, Climate Change & Global Warming Working Group, National Association of Insurance Commissioners; Member, UN Environment's Sustainable Insurance Forum for Supervisors

**Moderator:** Butch Bacani, UN Environment

This session will take into account key insights and outcomes from preceding sessions and discuss core elements of a North American sustainable insurance agenda. This agenda will inform the strategy of UN Environment's Principles for Sustainable Insurance Initiative (PSI) going forward and identify next key actions and opportunities. Moreover, this agenda will help set the foundation for a North American sustainable insurance roadmap to catalyze action and raise ambition in building resilient and sustainable communities and economies.

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**12:55 – 1:15 pm**

#### **Summary remarks**

Butch Bacani, UN Environment

Philip Wassenberg, President & CEO, Munich Re, Canada

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**1:15 – 1:20 pm**

#### **Group photo**

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**1:20 – 2:50 pm**

### **Jeffersonian lunch: Why does sustainable insurance matter to you?**

**Moderator:** Angie Moncada, Munich Re, US



**2:50 – 3:00 pm**

**Farewell remarks**

Angie Moncada, Munich Re, US

Butch Bacani, UN Environment