



RENTES GENEVOISES

# PRINCIPLES FOR SUSTAINABLE INSURANCE

## 2021 ANNUAL STATEMENT

### RENTES GENEVOISES' PROFILE

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<b>Name</b>	<b>Number of employees</b>
Rentes Genevoises	37
<b>Area of activity</b>	<b>Number of clients</b>
Geneva, Switzerland	19334 of which 6623 are pensioners
<b>Field of activity</b>	<b>Balance sheet total</b>
Pension insurance for Geneva's citizens	CHF 2 276 001 156

In 1849, James Fazy, the Father of Geneva's Constitution, created Rentes Genevoises, the first pension institution in Switzerland. Leading the way in what would become modern pension provision, he also laid the foundations for what is known today as Corporate Social Responsibility.

In 2020, Rentes Genevoises became the first pension institution in Switzerland to sign the UN Principles for Sustainable Insurance (UN-PSI). It also ratified the United Nations Environment Programme Finance Initiative. Rentes Genevoises wishes to demonstrate to its clients and the public its commitment to sustainable and responsible development.

Today, one year after its commitment, it is pleased to present its activities in the framework of the four UN-PSI Core Principles to which it subscribes.

## PRINCIPLE 1

**Rentes Genevoises will embed in its decision-making environmental, social and governance issues relevant to its insurance business.**

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- In terms of **governance**: policyholders elect two of the seven Board members. As such, they represent client interests in the management of the Institution. On a representative level, the Board of Directors is composed of three women and four men.
- In the deployment of its strategy, Rentes Genevoises has integrated ESG criteria into its **vision** and has highlighted a specific focus on this matter. A special effort is being made on climate issues. It will continue in the years to come.
- In the area of **investments**:
  - In addition to the ratification of the UN PSI, Rentes Genevoises has also ratified the UN Principles for Responsible Investment (UN-PRI).
  - As such, the institution is the first in Switzerland, in the pension industry, to deploy its efforts in two major United Nations programs on ESG criteria.
  - The Principles for responsible investment have been described and adopted by the Board of Directors.
  - Over 80% of the investment portfolio considers environmental, social and governance (ESG) criteria. The objective is to further increase this coverage in the future, based on three axes:
    - *A major ESG integration in the real estate portfolio aiming at decreasing its CO<sub>2</sub> emissions. Rentes Genevoises' real estate assets were certified ISO 50001 in 2013 (responsible energy management) and since then, its emissions have decreased by over 36% compared to a target of 21%.*
    - *ESG engagement with national and international organisations in which the institution's capital is invested, particularly in the exercise of voting rights.*
    - *Thematic investments with an environmental and societal impact.*
- As part of its **social commitments**, Rentes Genevoises has created a space for the promotion of pension planification, which offers free services to citizens to explain the Swiss pension system. It is also partner of Genilem – a non-profit association founded in 1995 and recognized as being of public interest by the Canton of Geneva – which supports the creation of innovative companies. In addition, it subsidizes the DAS in Enterprise Risk Management at the Geneva School of Management since 2017.

## PRINCIPLE 2

**Rentes Genevoises will work together with its clients and business partners to raise awareness of environmental, social and governance issues, manage risk and develop solutions.**

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- As part of the ISO 50001 certification of its **real estate assets**, Rentes Genevoises has involved all its partners in the process and formalized their obligations and commitments in terms of ESG in SLAs (Service Level Agreements).
- Through **Ère magazine**, which has a circulation of nearly 17 000 copies and is sent three times a year to policyholders, Rentes Genevoises regularly raises its readers' awareness of ESG dimensions by suggesting responsible behaviours aimed at reducing their environmental footprint (recycling, energy saving, circular economy, etc.).

## PRINCIPLE 3

Rentes Genevoises will work together with governments, regulators and other key stakeholders to promote widespread action across society on environmental, social and governance issues.

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- Rentes Genevoises has collaborated with the Canton of Geneva to set up an approach that favours reducing energy consumption.
- It also collaborates with the Canton of Geneva in the creation of an insurance policy covering old age “dependency risk”.
- It has also participated with the Canton of Geneva in awareness programs for tenants to reduce CO<sub>2</sub> emissions.

## PRINCIPLE 4

Rentes Genevoises will demonstrate accountability and transparency in regularly disclosing publicly its progress in implementing the Principles.

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- For more information on Rentes Genevoises initiatives as a responsible insurer, the reader is referred to publications available on the website.



PROPRIÉTAIRE ENGAGÉ 2021



GENILEM

