



UNEP  
FINANCE  
INITIATIVE

# 2016 | ANNUAL GENERAL MEETING



UNEP  
FINANCE  
INITIATIVE



# AGENDA 1: OPENING REMARKS

- i. **Denise Hills**  
UNEP FI Global Steering Committee (GSC) Co-Chairs
  
- ii. **Eric Usher**  
Head, UNEP Finance Initiative



# SESSION 1: ADMINISTRATIVE & GOVERNANCE ISSUES

## Agenda 2. Membership & Governance Updates

- i. Membership update and introduction of new members
- ii. Global Steering Committee update
- iii. Governance update – Implementation Framework (Appendix 3)
- iv. Secretariat update



# Membership update



# Membership update

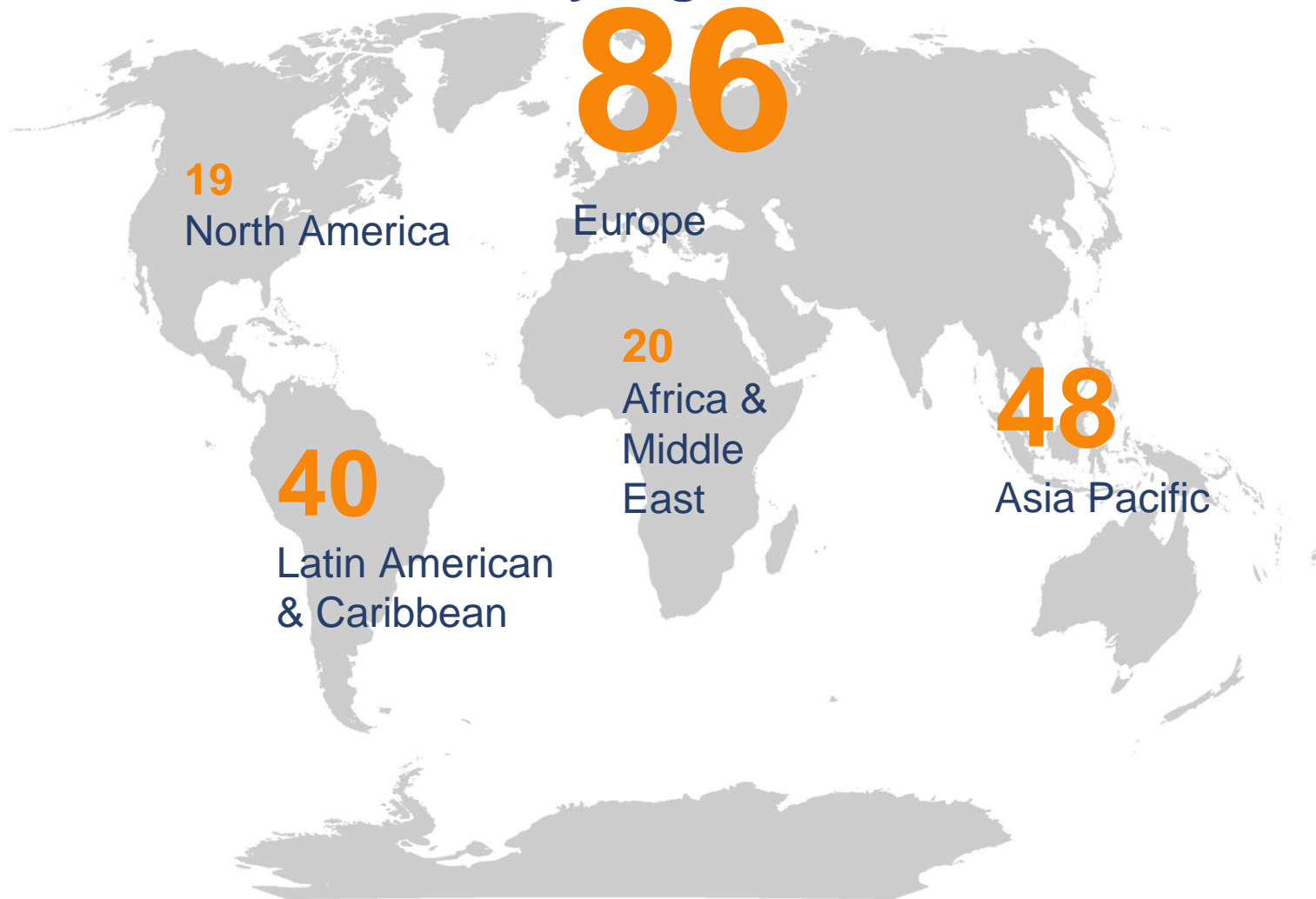
## New members 2015/16 = 9

(New members 2014/15 = 8)

- Australian Ethical Investment Limited
- Caixa Seguradora SA
- Commercial International Bank (CIB)
- Landeskreditbank Baden-Wurttemberg - Foderbank – (L-bank)
- Liberty Seguros S/A
- Mitsubishi-Corp UBS Realty Inc
- Şekerbank
- Suramericana SA
- Wema Bank Plc



# UNEP FI members by region



# Membership update

## Strategic plan for membership engagement 2017-19

### Key aims include:

- Developing capacity in sustainable finance
- Network engagement
- Promoting market leadership
- Focusing resources on regional priorities
- Supporting work programme implementation across regions.

**GSC Focal point on Membership:** Barbara Turley-McIntyre,  
The Co-operators Group



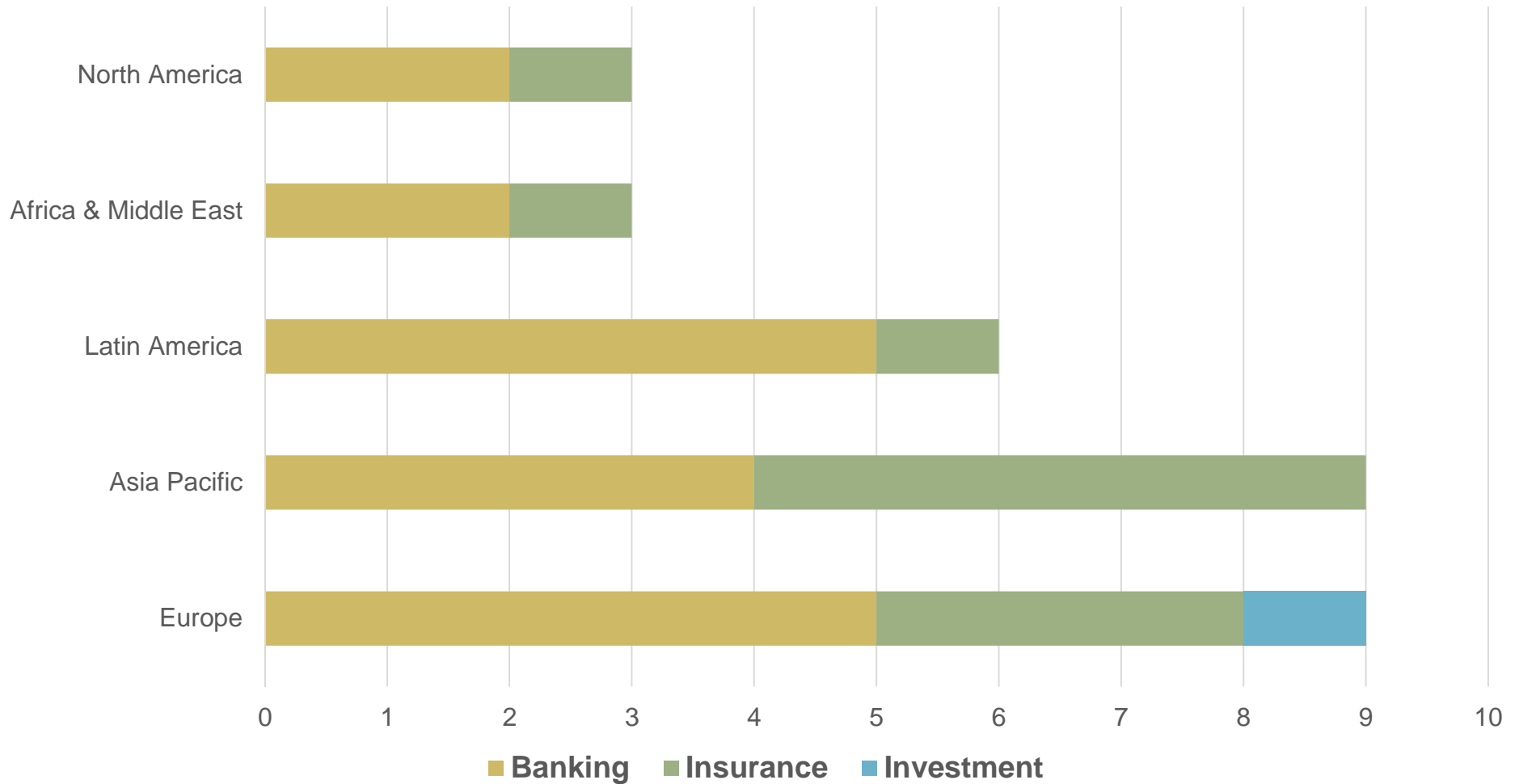
# Membership update

Membership Survey – 14% of members interviewed

Understanding members' changing needs and expectations



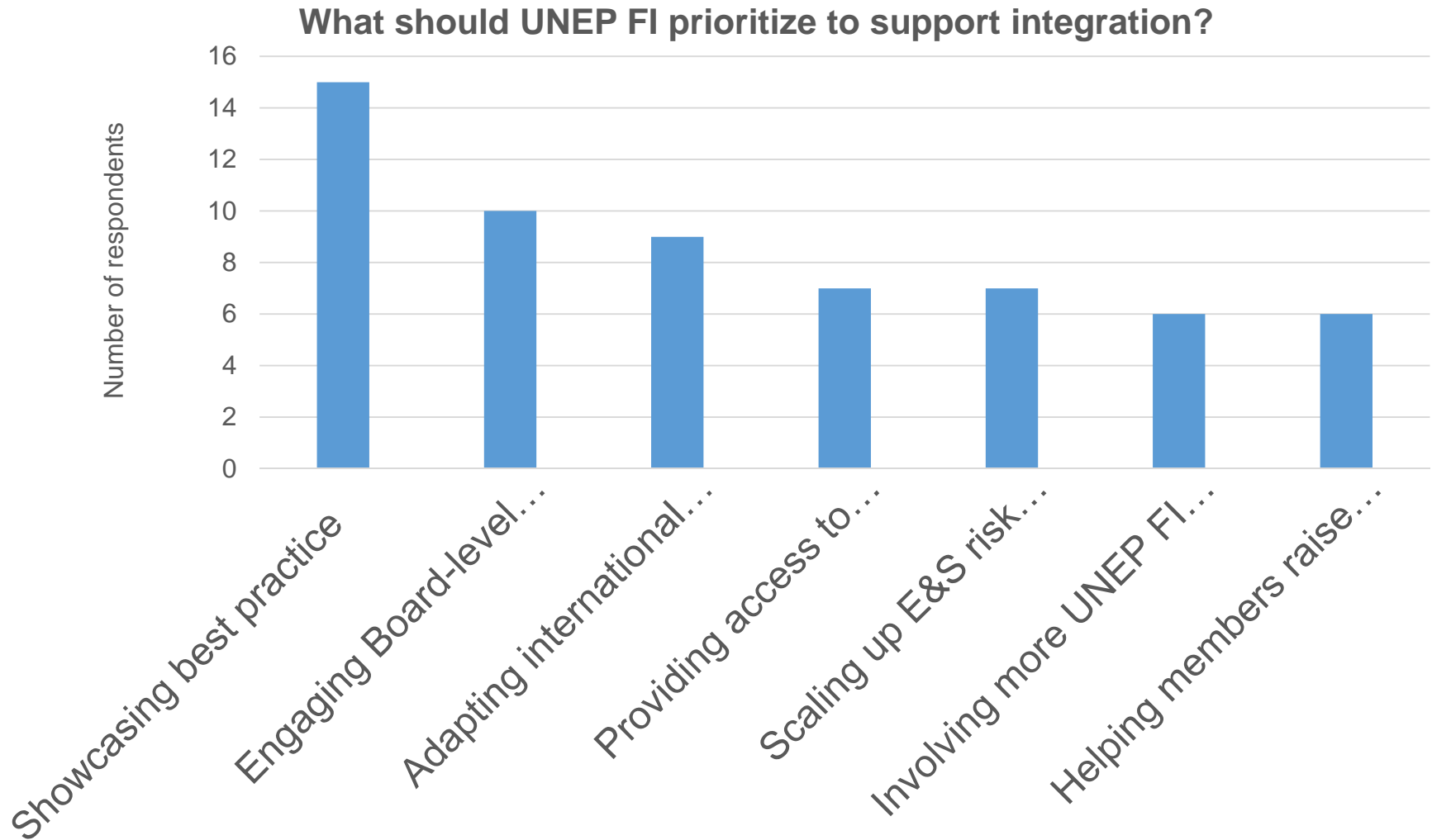
Number of responses by region & industry



# Membership update



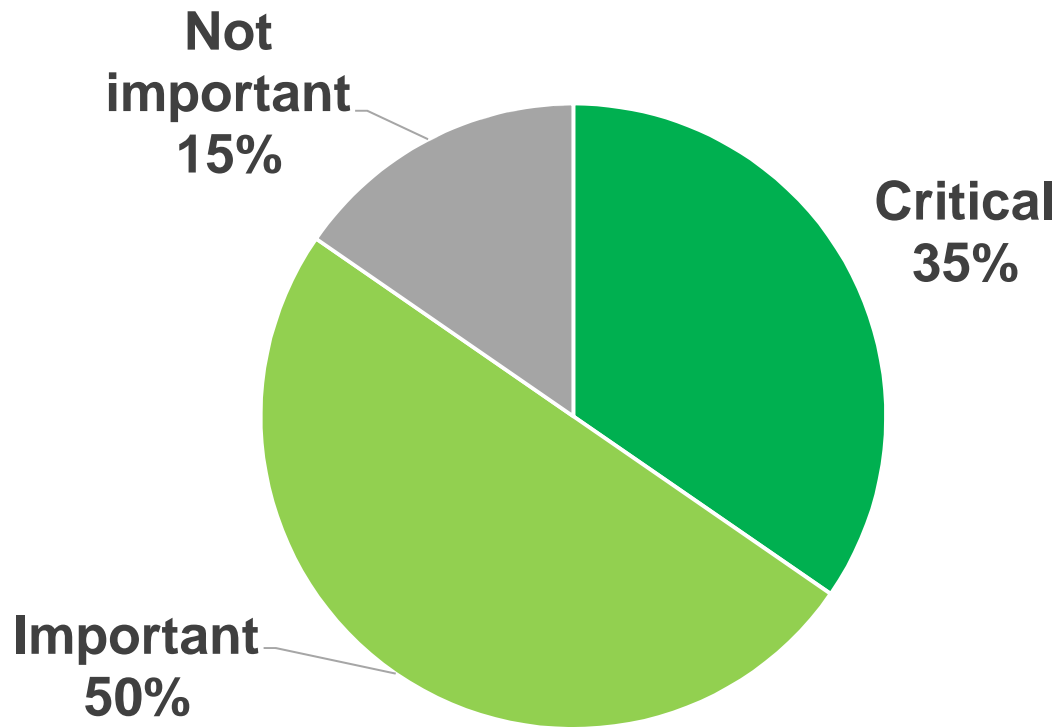
## Membership Survey: Preliminary results



# Membership update

## Membership Survey: Preliminary results

**85% of interviewees said it was critical or important to expand membership**



## Membership update

If you would like to be interviewed contact your  
Regional Co-ordinator or Liesel van Ast by 31  
October [liesel.vanast@unep.org](mailto:liesel.vanast@unep.org)

**7 November 2017**  
Interviews completed

**November/December 2017**  
UNEP FI members consulted on draft strategic plan

**January/February 2017**  
Plan finalised by GSC

**March/April 2017**  
Publish strategic plan for membership engagement



UNEP  
FINANCE  
INITIATIVE



# Regional Roundtables – draft schedule



To find out more about hosting a Regional Roundtable: Contact Liesel van Ast at [liesel.vanast@unep.org](mailto:liesel.vanast@unep.org)



# UNEP Finance Initiative 2016 Global Steering Committee

## Co-Chairs

Co-Chair: **Denise Hills, Banco Itaú** (2015-2017)

Co-Chair 2: **Christian Thimann, AXA** (Jul 2016-2018)

1

### Europe–Banking (2015-17)

James Vaccaro, Triodos Bank NV  
Chris Bray, Barclays

5

### Africa–Banking (2015-17)

Omobolanle Victor Laniyan, Access Bank Plc.

9

### North America–Bank (2015-2017)

Paul Blagbrough, Bank of Tokyo-Mitsubishi UFJ

2

### Asia Pacific–Banking (Jul 2016-18)

Steve Lambert, National Australia Bank Limited

6

### Latin America–Insurance (Jul 2016-18)

Patricia Coimbra, SulAmérica

10

### Open (Jul 2016-2018)

Barbara Turley-McIntyre, The Co-operators Group Limited

3

### Latin America–Banking (2015-17)

Denise Hills, Banco Itaú

7

### Asia Pacific–Insurance (Jul 2016-18)

Jacki Johnson, Insurance Australia Group Limited

11

### Appointed Position (-2017)

Archana Hingorani, Infrastructure Leasing & Financial Services

4

### Europe–Insurance (Jul 2016-18)

Christian Thimann, AXA - Group Management Services

8

### Investment Representative (2015-17)

Frank Hovorka, Caisse des Dépôts

12

### Appointed Position (-2018)

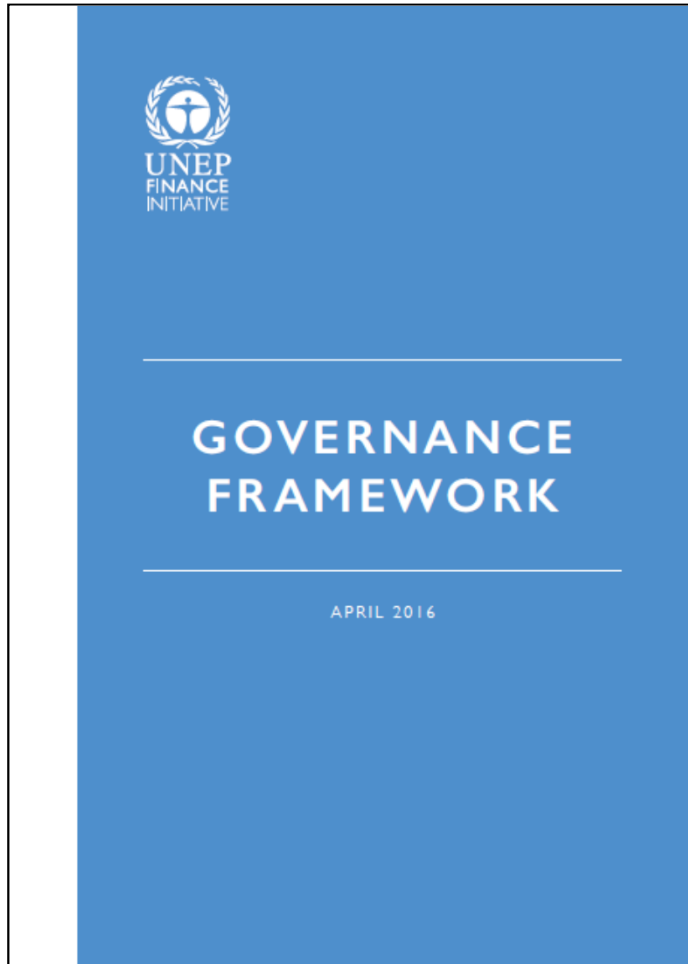
Saker Nusseibeh, Hermes Investment Management

13

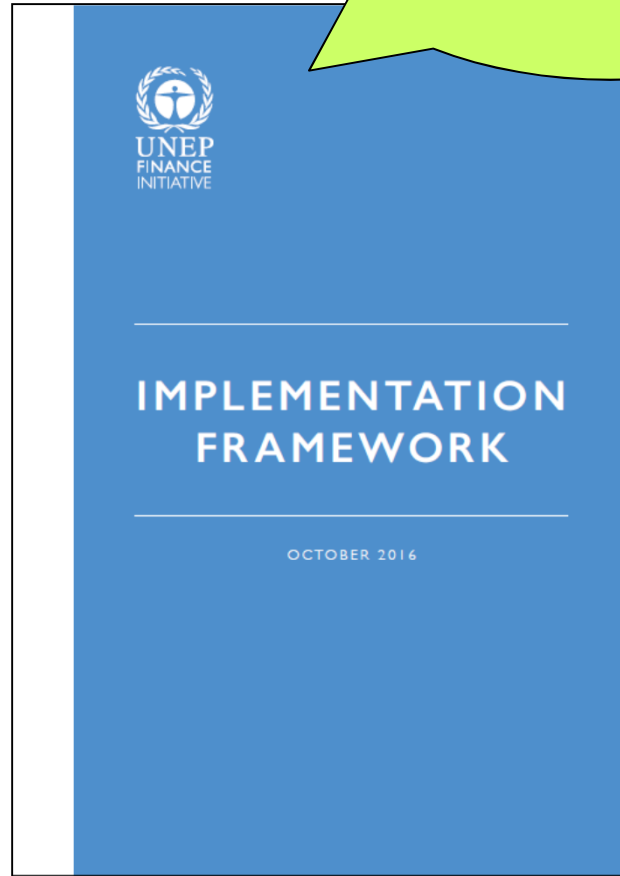
### UNEP representative

Ligia Noronha, Director, Division of Technology, Industry and Economics

# Agenda 3. Governance Updates

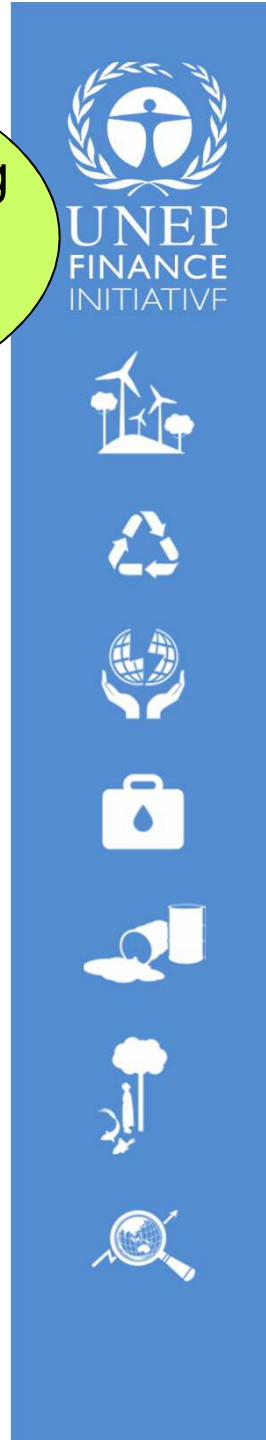


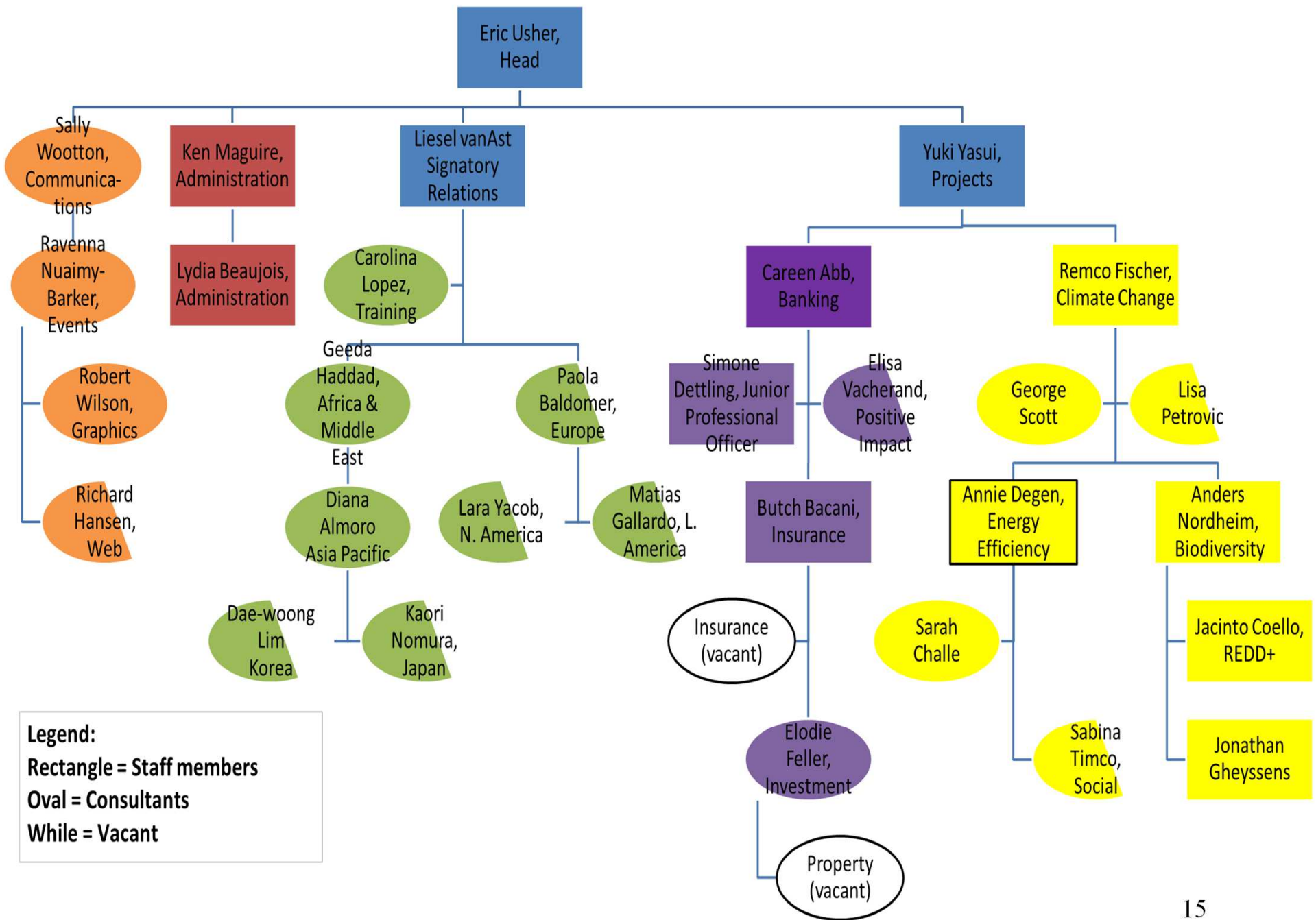
**Governance Framework adopted at EGM, May 2016**



**Implementation Framework adopted, Oct 2016**

<http://www.unepfi.org/extranet/>  
Password: unepfi





**Legend:**  
 Rectangle = Staff members  
 Oval = Consultants  
 White = Vacant

# AGENDA 3: UNEP FI AGM WEBINAR ROUND-OFF

- i. Summary of webinar proceedings
- ii. Q&A: Further question time
- iii. Submission of votes (if not already submitted)



<http://www.unepfi.org/extranet/>  
Password: unepfi



## **Voting Item 1.**

Summary Record from the 2015 Annual General Meeting (Appendix 1)

## **Voting Item 2.**

Approval of the 2015 Financial Report (Appendix 2)

## **Voting Item 3.**

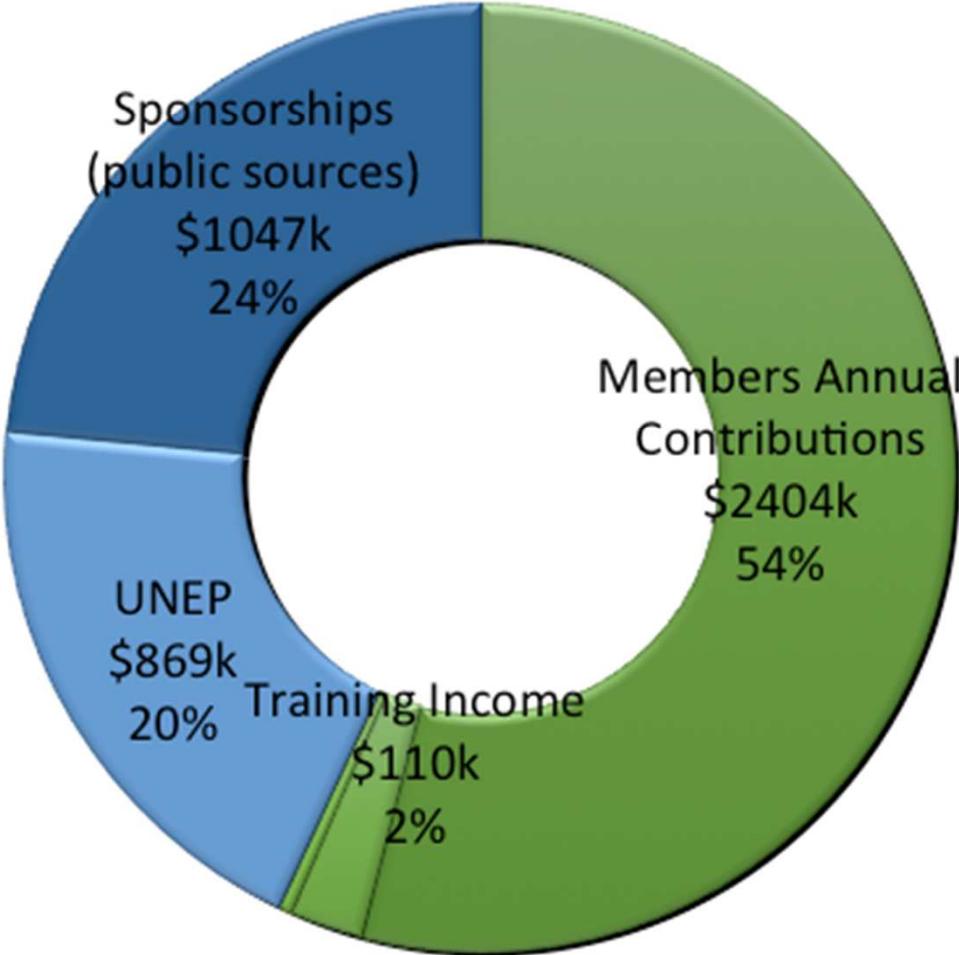
Approval of the proposed 2017 budget (Appendix 2)

## **Voting Item 4.**

Approval of the proposed 2018 membership fee

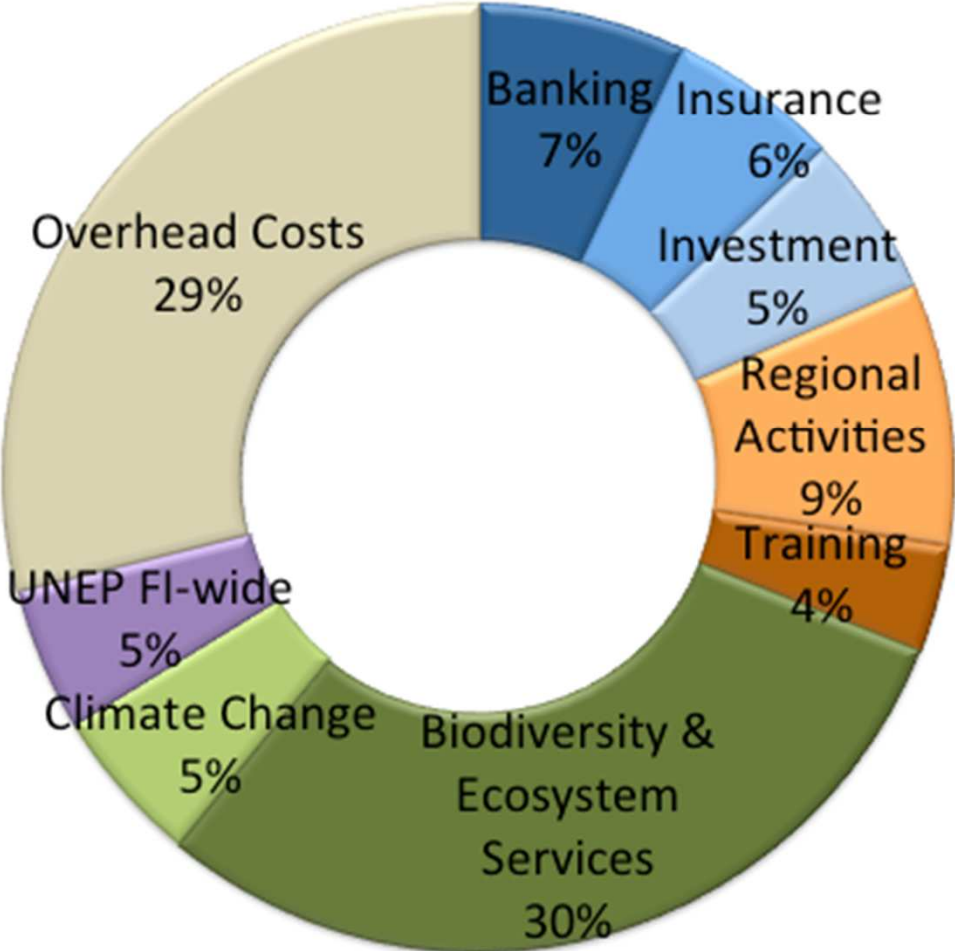
# Voting item 2. UNEP FI 2015 Financial Report

## UNEP FI Income 2015: Total \$4.5 million



# Voting item 2. UNEP FI 2015 Financial Report

## UNEP FI Expenses 2015: Total \$3.7 million



## Voting item 3. 2017 Budget Proposal & 2016 Interim Financial Report

	2017 budget USD'000	2016 forecast USD'000	2015 actual USD'000
<b>Income</b>			
Members Annual Contributions & Training	2,500	2,444	2,404
Funding, Sponsorships & other	2,852	2,582	2,049
<b>Total income</b>	<b>5,352</b>	<b>5,026</b>	<b>4,453</b>
<b>Expenses</b>			
Personnel Costs			
Umbrella functions	1,090	869	787
Work Programmes	1,357	1,107	924
	2,447	1,976	1,711
<b>Work Programme</b> (proj consultants, events, publications, travel, etc)	2,524	2,724	1,705
<b>Operational Costs</b> (UNEP admin fee, premises, etc)	370	307	280
<b>Total Expenses</b>	<b>5,341</b>	<b>5,007</b>	<b>3,696</b>
<b>Net Income/(Expenses)</b>	<b>(11)</b>	<b>19</b>	<b>757</b>

## Voting item 4. Proposed 2018 Membership Fees

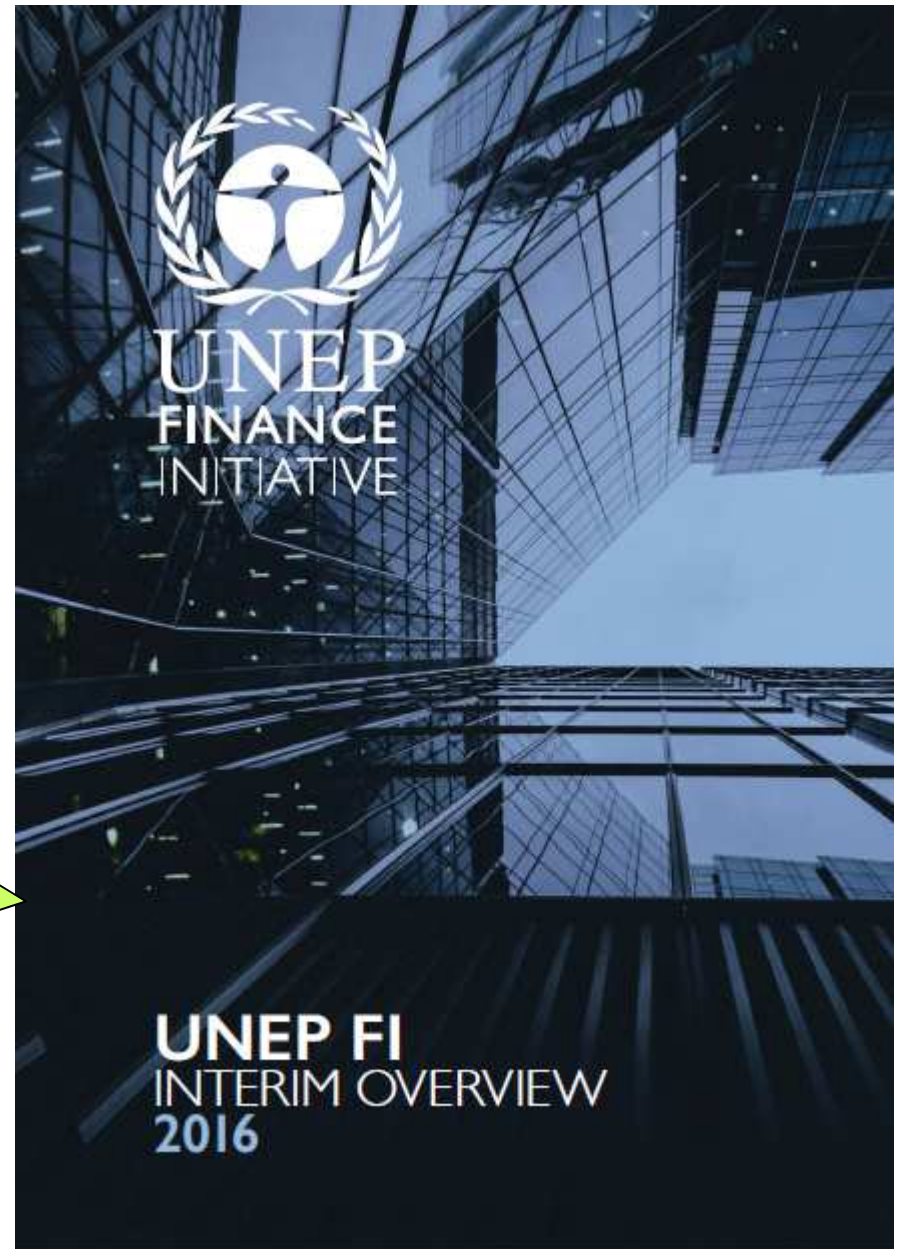
	2017	2018 3% increase
Total assets (US Dollars)	CHF	CHF
From 100 billion and above	19,100	19,700
From 5 billion to less than 100 billion	9,550	9,850
From 1 billion to less than 5 billion	3,800	3,900
Below 1 billion	2,300	2,370

GSC recommends continuation of an annual 3% increase as a preferred option for members over the alternative option to make periodic jumps in fees.

# SESSION 2: 2017 WORK PLAN DISCUSSION

Activities updates –  
*2016 Interim Overview*

<http://www.unepfi.org/extranet/>  
Password: unepfi



# SESSION 2: 2017 WORK PLAN DISCUSSION

## Opening Panel

- Banking - Chris Bray, Barclays
- Investment - Tatiana Bosteels, Hermes
- Insurance – Butch Bacani, Secretariat

## Joined by:

- Climate Change - Madeleine Ronquest, First Rand
- Ecosystems – Rosemary Bissett, National Australia Bank

## Moderator

Eric Usher, Head, UNEP Finance Initiative



UNEP  
FINANCE  
INITIATIVE



# Strategy & work plan development timeline

Results of the membership survey

2017 AGM & State of Sustainability in Financial Institutions report

End 2016

Feb-Apr 2017

May -Sep 2017

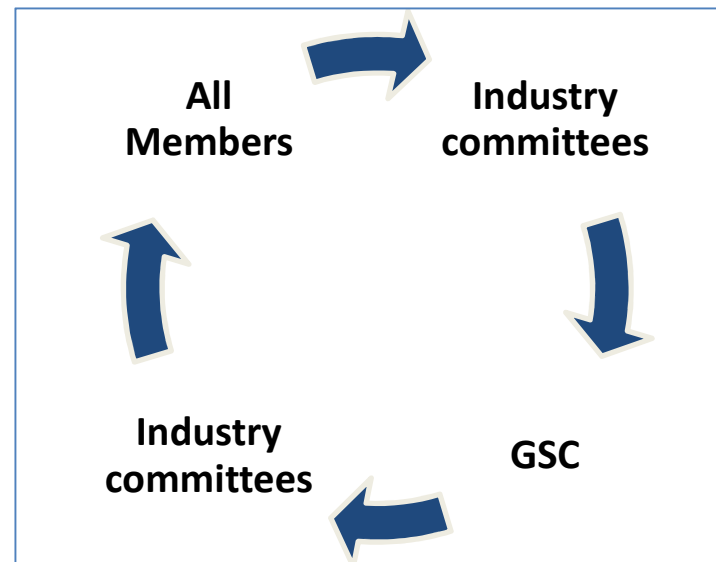
Oct 2017

Feb-Apr 2018

Strategy development



Work plan development



Strategy review

Slide 12

# AGENDA 5: CLOSING OF THE AGM

- ii. Results of the AGM votes  
Number of institutions voted: 59

Approval item	YES	No
1. Summary Record from the 2015 Annual General Meeting	57	0
2. Approval of the 2015 Financial Report	58	0
3. Approval of the proposed 2017 budget	57	1
4. Approval of the proposed 2018 membership fee	52	7



# AGENDA 5: CLOSING OF THE AGM

i. Results of the AGM votes

ii. Any other business

**2017 AGM is in Geneva (or elsewhere in Europe) - Oct/(Nov) 2017**



UNEP  
FINANCE  
INITIATIVE

