AGENDA 1: OPENING REMARKS

i. Denise Hills
   UNEP FI Global Steering Committee (GSC) Co-Chairs

ii. Eric Usher
    Head, UNEP Finance Initiative
SESSION 1: ADMINISTRATIVE & GOVERNANCE ISSUES

Agenda 2. Membership & Governance Updates

i. Membership update and introduction of new members

ii. Global Steering Committee update

iii. Governance update – Implementation Framework (Appendix 3)

iv. Secretariat update
Membership update

- 24 years experience
- 60 investment exchanges
- 125 institutions trained
- 132 banking members
- 58 insurance members
- 25 investment members
- 62 trillion dollars in assets
- 57 countries
- 44 insurance supporting institutions
Membership update

New members 2015/16 = 9

(New members 2014/15 = 8)

• Australian Ethical Investment Limited
• Caixa Seguradora SA
• Commercial International Bank (CIB)
• Landeskreditbank Baden-Wurttemberg - Foderbank – (L-bank)
• Liberty Seguros S/A
• Mitsubishi-Corp UBS Realty Inc
• Şekerbank
• Suramericana SA
• Wema Bank Plc
Membership update

**Strategic plan for membership engagement 2017-19**

Key aims include:
- Developing capacity in sustainable finance
- Network engagement
- Promoting market leadership
- Focusing resources on regional priorities
- Supporting work programme implementation across regions.

**GSC Focal point on Membership:** Barbara Turley-McIntyre, The Co-operators Group
Membership update

Membership Survey – 14% of members interviewed

Understanding members’ changing needs and expectations

Number of responses by region & industry

- **North America**
  - Banking: 2
  - Insurance: 1

- **Africa & Middle East**
  - Banking: 2
  - Insurance: 1

- **Latin America**
  - Banking: 5
  - Insurance: 1

- **Asia Pacific**
  - Banking: 4
  - Insurance: 4

- **Europe**
  - Banking: 5
  - Insurance: 3
  - Investment: 1
Membership update

Membership Survey: Preliminary results

What should UNEP FI prioritize to support integration?

- Showcasing best practice
- Engaging Board-level...
- Adapting international...
- Providing access to...
- Scaling up E&S risk...
- Involving more UNEP FI...
- Helping members raise...

Number of respondents
Membership update

Membership Survey: Preliminary results

85% of interviewees said it was critical or important to expand membership

- Critical: 35%
- Important: 50%
- Not important: 15%
Membership update

If you would like to be interviewed contact your Regional Co-ordinator or Liesel van Ast by 31 October liesel.vanast@unep.org

<table>
<thead>
<tr>
<th>Date Range</th>
<th>Event Description</th>
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</thead>
<tbody>
<tr>
<td>7 November 2017</td>
<td>Interviews completed</td>
</tr>
<tr>
<td>November/December 2017</td>
<td>UNEP FI members consulted on draft strategic plan</td>
</tr>
<tr>
<td>January/February 2017</td>
<td>Plan finalised by GSC</td>
</tr>
<tr>
<td>March/April 2017</td>
<td>Publish strategic plan for membership engagement</td>
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Regional Roundtables – draft schedule

Q2/Q3 2017
North American Regional Roundtable

Q4 2017
European Regional Roundtable

Q4 2017
Africa Regional Roundtable

Q4 2017
Latin American Regional Roundtable

Q1/Q2 2017
Asia-Pacific Regional Roundtable

To find out more about hosting a Regional Roundtable: Contact Liesel van Ast at liesel.vanast@unep.org
UNEPI Finance Initiative 2016 Global Steering Committee

Co-Chairs
Co-Chair: Denise Hills, Banco Itaú (2015-2017)
Co-Chair 2: Christian Thimann, AXA (Jul 2016-2018)

1. Europe–Banking (2015-17)
   James Vaccaro, Triodos Bank NV
   Chris Bray, Barclays

2. Asia Pacific–Banking (Jul 2016-18)
   Steve Lambert, National Australia Bank Limited

3. Latin America–Banking (2015-17)
   Denise Hills, Banco Itaú

4. Europe–Insurance (Jul 2016-18)
   Christian Thimann, AXA - Group Management Services

5. Africa–Banking (2015-17)
   Omobolanle Victor Laniyan, Access Bank Plc.

   Patricia Coimbra, SulAmérica

7. Asia Pacific–Insurance (Jul 2016-18)
   Jacki Johnson, Insurance Australia Group Limited

8. Investment Representative (2015-17)
   Frank Hovorka, Caisse des Dépôts

   Paul Blagbrough, Bank of Tokyo-Mitsubishi UFJ

10. Open (Jul 2016-2018)
    Barbara Turley-McIntyre, The Co-operators Group Limited

11. Appointed Position (-2017)
    Archana Hingorani, Infrastructure Leasing & Financial Services

12. Appointed Position (-2018)
    Saker Nusseibeh, Hermes Investment Management

13. UNEP representative
    Ligia Noronha, Director, Division of Technology, Industry and Economics
Agenda 3. Governance Updates

Governance Framework adopted at EGM, May 2016


http://www.unepfi.org/extranet/ Password: unepfi
AGENDA 3:
UNEP FI AGM WEBINAR ROUND-OFF

i. Summary of webinar proceedings

ii. Q&A: Further question time

iii. Submission of votes (if not already submitted)
Voting Item 1.
Summary Record from the 2015 Annual General Meeting (Appendix 1)

Voting Item 2.
Approval of the 2015 Financial Report (Appendix 2)

Voting Item 3.
Approval of the proposed 2017 budget (Appendix 2)

Voting Item 4.
Approval of the proposed 2018 membership fee
Voting item 2. UNEP FI 2015 Financial Report

UNEPA FI Income 2015: Total $4.5 million

- Sponsorships (public sources): $1047k (24%)
- Members Annual Contributions: $2404k (54%)
- UNEP: $869k (20%)
- Training Income: $110k (2%)
Voting item 2. UNEP FI 2015 Financial Report

UNEP FI Expenses 2015: Total $3.7 million

- Overhead Costs: 29%
- Banking: 7%
- Insurance: 6%
- Investment: 5%
- Regional Activities: 9%
- Training: 4%
- Climate Change: 5%
- Biodiversity & Ecosystem Services: 30%
- UNEP FI-wide: 5%

<table>
<thead>
<tr>
<th></th>
<th>2017 budget USD’000</th>
<th>2016 forecast USD’000</th>
<th>2015 actual USD’000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Members Annual Contributions &amp; Training</td>
<td>2,500</td>
<td>2,444</td>
<td>2,404</td>
</tr>
<tr>
<td>Funding, Sponsorships &amp; other</td>
<td>2,852</td>
<td>2,582</td>
<td>2,049</td>
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<tr>
<td><strong>Total income</strong></td>
<td>5,352</td>
<td>5,026</td>
<td>4,453</td>
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<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel Costs</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Umbrella functions</td>
<td>1,090</td>
<td>869</td>
<td>787</td>
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<tr>
<td>Work Programmes</td>
<td>1,357</td>
<td>1,107</td>
<td>924</td>
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<tr>
<td><strong>Work Programme</strong> (proj consultants, events, publications, travel, etc)</td>
<td>2,524</td>
<td>2,724</td>
<td>1,705</td>
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<tr>
<td>Operational Costs (UNEP admin fee, premises, etc)</td>
<td>370</td>
<td>307</td>
<td>280</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>5,341</td>
<td>5,007</td>
<td>3,696</td>
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<tr>
<td><strong>Net Income/(Expenses)</strong></td>
<td>(11)</td>
<td>19</td>
<td>757</td>
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Voting item 4. Proposed 2018 Membership Fees

<table>
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<tr>
<th>Total assets (US Dollars)</th>
<th>2017</th>
<th>2018 (3% increase)</th>
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<tbody>
<tr>
<td>From 100 billion and above</td>
<td>CHF 19,100</td>
<td>CHF 19,700</td>
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<tr>
<td>From 5 billion to less than 100 billion</td>
<td>CHF 9,550</td>
<td>CHF 9,850</td>
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<tr>
<td>From 1 billion to less than 5 billion</td>
<td>CHF 3,800</td>
<td>CHF 3,900</td>
</tr>
<tr>
<td>Below 1 billion</td>
<td>CHF 2,300</td>
<td>CHF 2,370</td>
</tr>
</tbody>
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GSC recommends continuation of an annual 3% increase as a preferred option for members over the alternative option to make periodic jumps in fees.
SESSION 2: 2017 WORK PLAN DISCUSSION

Activities updates –

2016 Interim Overview

http://www.unepfi.org/extranet/
Password: unepfi
SESSION 2: 2017 WORK PLAN DISCUSSION

Opening Panel

- Banking - Chris Bray, Barclays
- Investment - Tatiana Bosteels, Hermes
- Insurance – Butch Bacani, Secretariat

Joined by:

- Climate Change - Madeleine Ronquest, First Rand
- Ecosystems – Rosemary Bissett, National Australia Bank

Moderator

Eric Usher, Head, UNEP Finance Initiative
Strategy & work plan development timeline

Results of the membership survey

2017 AGM & State of Sustainability in Financial Institutions report

End 2016  Feb-Apr 2017  May-Sep 2017  Oct 2017  Feb-Apr 2018

Strategy development

All Members  GSC  Industry committees

Work plan development

All Members  Industry committees  GSC

Strategy review

Slide 12
### AGENDA 5: CLOSING OF THE AGM

ii. Results of the AGM votes  
   Number of institutions voted: 59

<table>
<thead>
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<th>YES</th>
<th>No</th>
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<td>1. Summary Record from the 2015 Annual General Meeting</td>
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<td>0</td>
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<tr>
<td>2. Approval of the 2015 Financial Report</td>
<td>58</td>
<td>0</td>
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<tr>
<td>3. Approval of the proposed 2017 budget</td>
<td>57</td>
<td>1</td>
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<tr>
<td>4. Approval of the proposed 2018 membership fee</td>
<td>52</td>
<td>7</td>
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AGENDA 5: CLOSING OF THE AGM

i. Results of the AGM votes

ii. Any other business

2017 AGM is in Geneva (or elsewhere in Europe) - Oct/(Nov) 2017