



**UNEP**  
FINANCE  
INITIATIVE

# Opening / Benchmarking Session

**North America Members Meeting**  
***State Street, New York***  
***September 20<sup>th</sup>, 2017***

# UNEP FI governance bodies

Annual General Meeting (AGM)

Global Steering Committee

Industry Committees

**BANKING**

Industry  
representatives

**INVESTMENT**

Industry  
representatives

**INSURANCE (PSI)**

Industry  
representatives

Regional  
Advisory Boards

Regional  
advisors

Regional  
advisors

Regional  
advisors

+ others

Thematic  
Advisory Boards

Thematic  
advisors

Thematic  
advisors

Thematic  
advisors

+ others

Initiatives, Programmes & Projects

# Global Steering Committee elections for 2018-2020 positions

New positions for **January 2018 to December 2020**.

- **Position 1:** Europe – Banking
- **Position 3:** Latin America – Banking
- **Position 5:** Africa & Middle East – Banking
- **Position 8:** Europe – Investment
- **Open Position 9** shared amongst:
  - Africa & Middle East – Insurance
  - Asia Pacific – Investment
  - North America – Banking
  - North America – Investment

Call for self-nominations closes **31 October 2017**





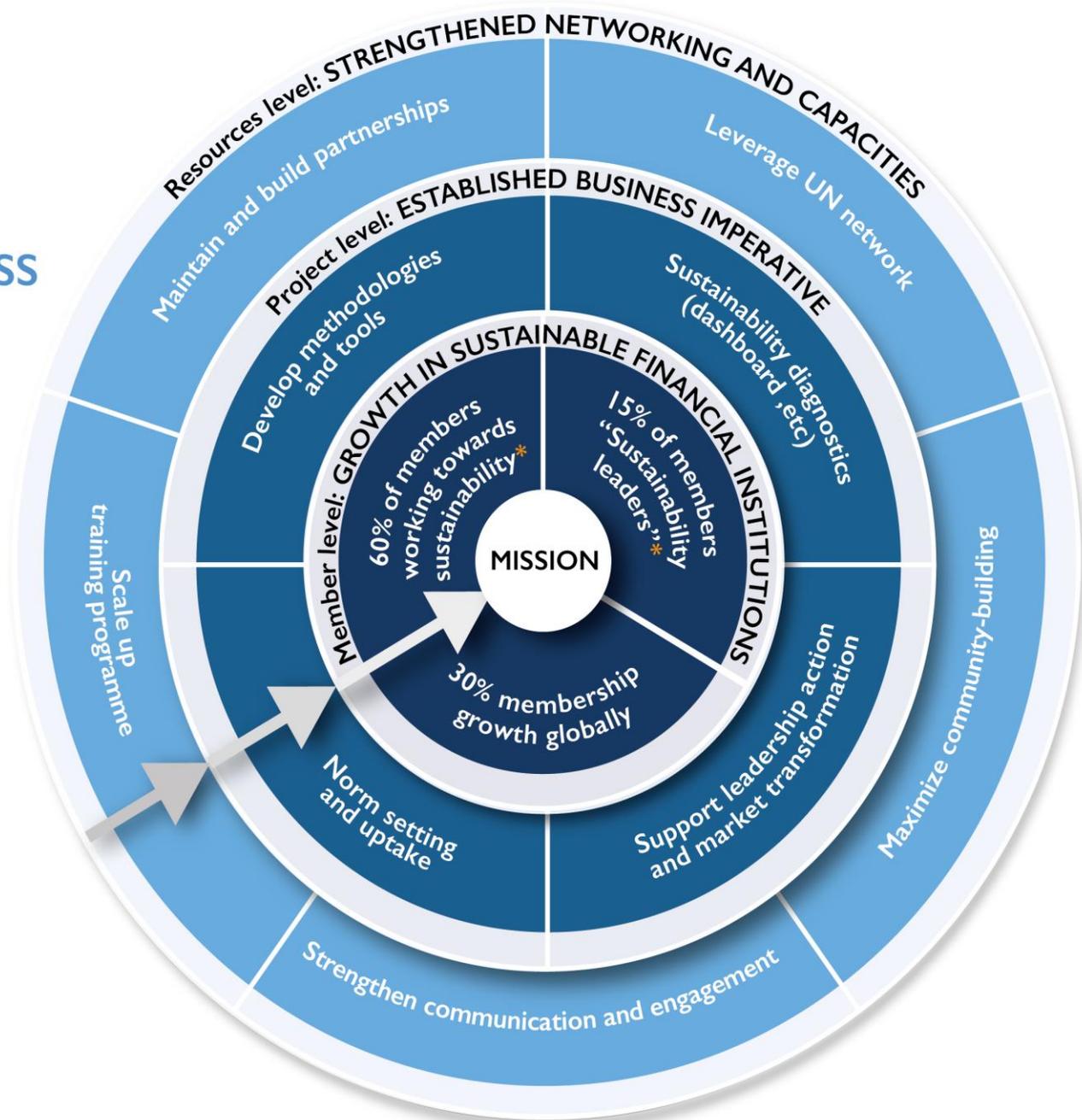
## UNEP FI's 5-YEAR STRATEGY FOR SUCCESS

### MISSION STATEMENT:

Accelerate the global development of financial institutions that integrate sustainability as a value creation driver and which contribute to the UN Sustainable Development Goals.

*Being the most effective network for sharing knowledge and best practice and offering the most influential voice for the financial sector in policy debate on sustainable development. Success is measured through the growth in the quantity and quality of "sustainable financial institutions". Resources are optimized through strengthened partnership and streamlined activities focused to drive market transformation*

*\*based in part on the dashboard in development*



# Sustainability dashboard diagnostic framework

The design of the dashboard is guided by two key objectives

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- To help members progress on their journey to robust sustainability integration

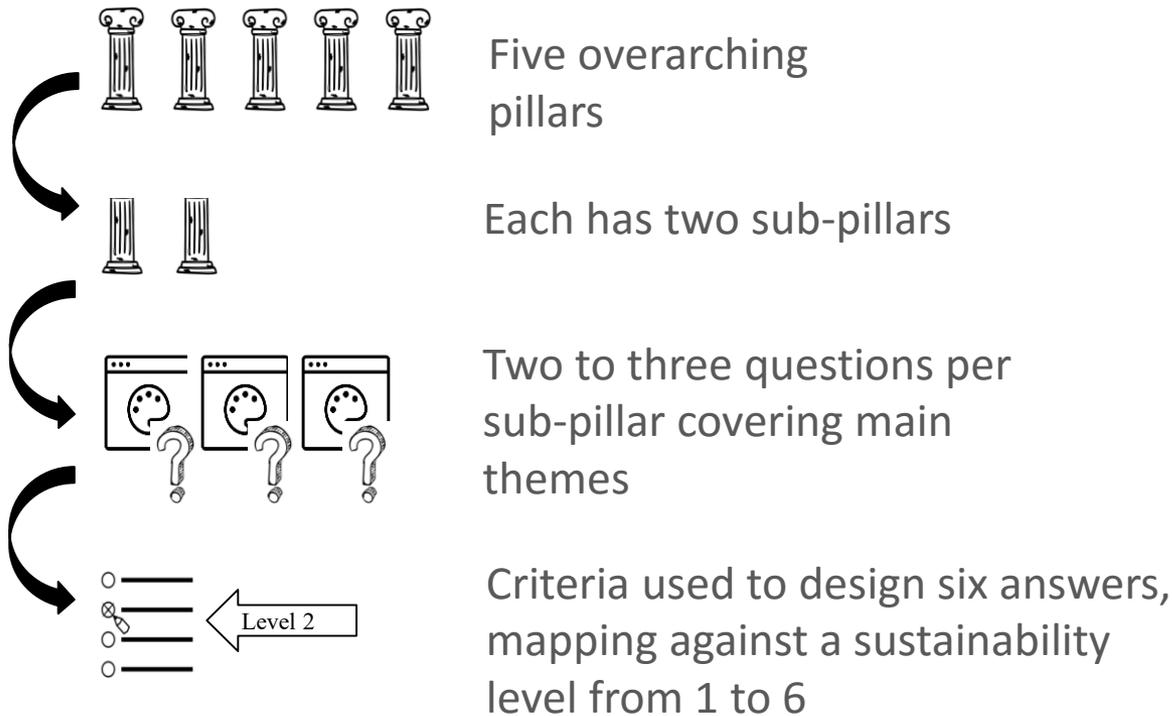


- To encourage progress by allowing for comparison across two major axes: over time and relative to peers.

*In the first round the framework will be developed for banking.*



# The dashboard will be organised around five sustainability pillars



# Five pillars, each with sub-pillars, establishing a framework of 10 substantive categories



Internal structures and operations			Financial intermediation	
1. Governance	2. Management	3. Outreach	4. Commercial & retail bank activities	5. Investment bank & capital markets
<b>Culture &amp; Leadership</b>  Embed sustainability in mission and values of bank	<b>Strategy</b>  Design sustainability strategy, policies and guidelines	<b>Public Policy</b>  Engage with policymakers to build a sustainable financial ecosystem	<b>Risks</b>  Identify, measure, disclose and manage sustainability risks related to lending	<b>Risks</b>  Identify, measure, disclose and manage sustainability risks related to advisory and capital markets
<b>Structures &amp; Processes</b>  Ensure adequate governance structures to promote sustainability	<b>Implementation</b>  Dedicate teams, HR practices and incentives to support sustainability	<b>Sector Outreach &amp; Supply Chain</b>  Engage with peers, data providers & other stakeholders	<b>Opportunities</b>  Identify sustainable development needs and financing opportunities	<b>Opportunities</b>  Identify sustainable development needs and financing opportunities



# Questions will cover key themes by pillar and sub-pillar – Example: **Governance themes**

## 1. Governance

### Culture & Leadership

- Sustainability integration in **bank's mission and values**
- **Board-level accountability** of sustainability issues
- **Target setting**, oversight and implementation responsibilities at board level

### Structures & Processes

- Processes and frequency by which the **board is informed** about sustainability issues
- Structure to incorporate sustainability in **broader business practices**
- **Structure to set and review sustainability targets** at board level, monitor and oversee progress towards these targets

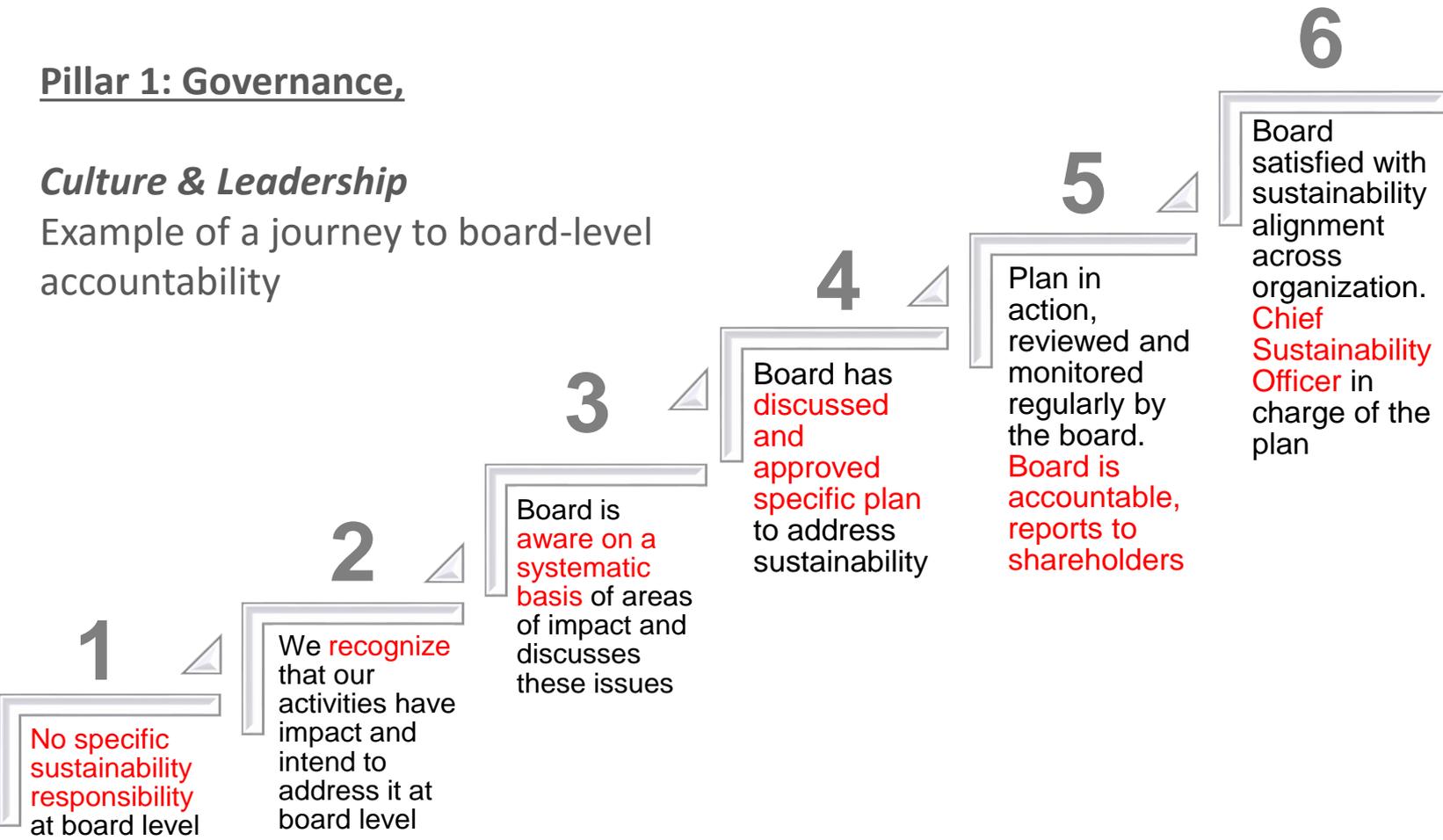


# Answers will reflect progress on a sustainability journey – Example: **Governance themes, Board Accountability**

## Pillar 1: Governance,

### *Culture & Leadership*

Example of a journey to board-level accountability



## Next steps and timeline

- **Research Stage Interviews – Sep 2017**

- Solicit feedback on the dashboard effort: how to make it useful, complementary, additive
- Document case studies of sustainability journeys

- **Pilot survey – Oct/Nov 2017**

- Web-based pilot survey to collect feedback on relevance, robustness and user-friendliness

- **Preliminary Dashboard launch – Dec 2017**

