



FINANCE INITIATIVE

North America Regional Roundtable, 20.09.2017
Banking Session



Agenda

- **TCFD Pilot Project:** Engagement opportunities for all UNEP FI members and process update
- Inputs and Discussion on the **Review of the UNEP FI Statement of Commitment**
- Inputs for **Banking Work Plan Development 2018**



A photograph of two men in dark suits and ties sitting at a table. The background is a blue wall with the TCFD logo repeated. The man on the left is looking slightly to his right, and the man on the right is looking forward. The text 'Piloting the Implementation of the TCFD Recommendations' is overlaid in white on the image.

Piloting the Implementation of the TCFD Recommendations

TCFD

TASK FORCE ON
CLIMATE-RELATED
FINANCIAL
DISCLOSURES

The TCFD Pilot Project

13 Member Banks representing approx. USD 8 trillion



Delivery Partners



First and only Group of Banks to Pilot TCFD



Mike Bloomberg ✓

@MikeBloomberg

Following



You can only manage what you can measure
—11 top banks will pilot our [@FSB_TCFD](#)
[#climaterisk](#) disclosures w/ [@UNEP_FI](#)



Carney Draws Bank Support for Climate Risk Reporting Ca...

Eleven major banks including Barclays Plc, Citigroup Inc. and UBS AG said they'll seek ways to address the financial risks of global warming, after Bank of England Governor Mark Carney
[bloomberg.com](#)

4:08 PM - 11 Jul 2017

Project Goals and Outputs

Project Goals

- **Enable UNEP FI member banks** to assess and disclose climate-related risks and opportunities in alignment with the TCFD recommendations
- Contribute to the emergence of a **harmonized approach to TCFD disclosure** among banks and to provide an example and guidance to the wider banking industry

Project Outputs

- Jointly **develop scenarios, models, and methodologies** and conduct other research as needed
- **Compile, publish and make available open-source** all developed scenarios, models and methodologies



Opportunities for Participation

- Email Updates (only one North American bank signed up)
- Sessions on TCFD at the Regional Roundtables
- Webinars a possibility
- Extranet a possibility
- Other?

→ **Balancing between catering to all members and offering value to those financing the project**





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**Review of the *Statement of
Commitment* for banks**



Review of the Statement of Commitment

→ Defines what banks commit to by becoming a UNEP FI member

- Formulated in 1997, revised in 2011
- Insurance and Investment have moved on to specific principles
- Banking Committee has commissioned external consultant, Karin Ireton to assess whether evolving demands expressed by both members and external stakeholders could be met with another review of the Statement or if there is a need for and strategic value in considering other options, such as developing and launching a set of banking sector principles



Voice your Opinion and Guide the Process!

Collaborative process - results will be guided by the views and opinions of UNEP FI's banking members

Please take the time to share your views with us through the following **channels**:

- Survey
- Dedicated discussions at the Regional Roundtables this fall and/or at the Annual General Meeting
- Linked-in group for UNEP FI Banking members
- Or simply send us an email

We will keep you informed and updated via the Members Extranet, the newsletter and emails so you can follow, contribute to and be involved in the review of the Statement at any point of the process.

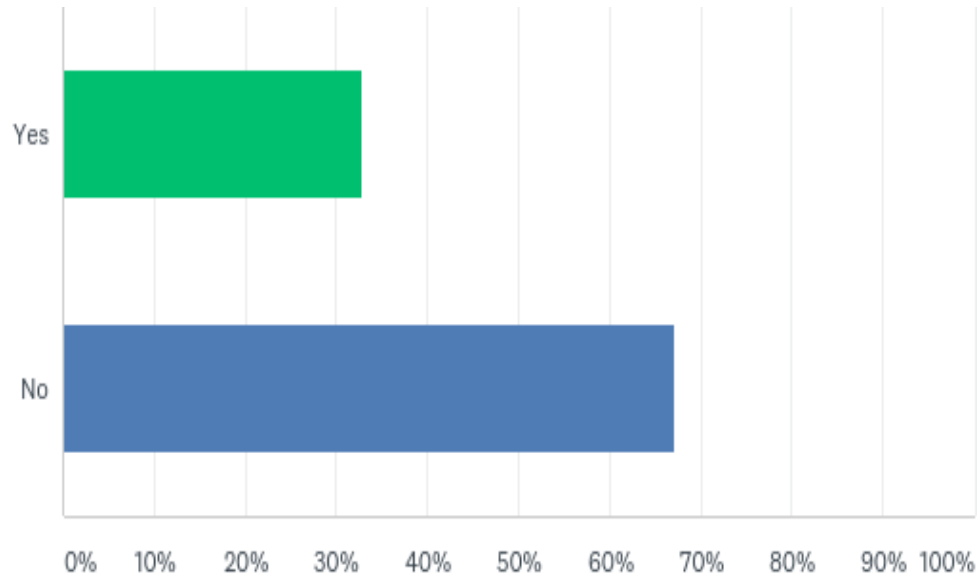


First Results of the Survey

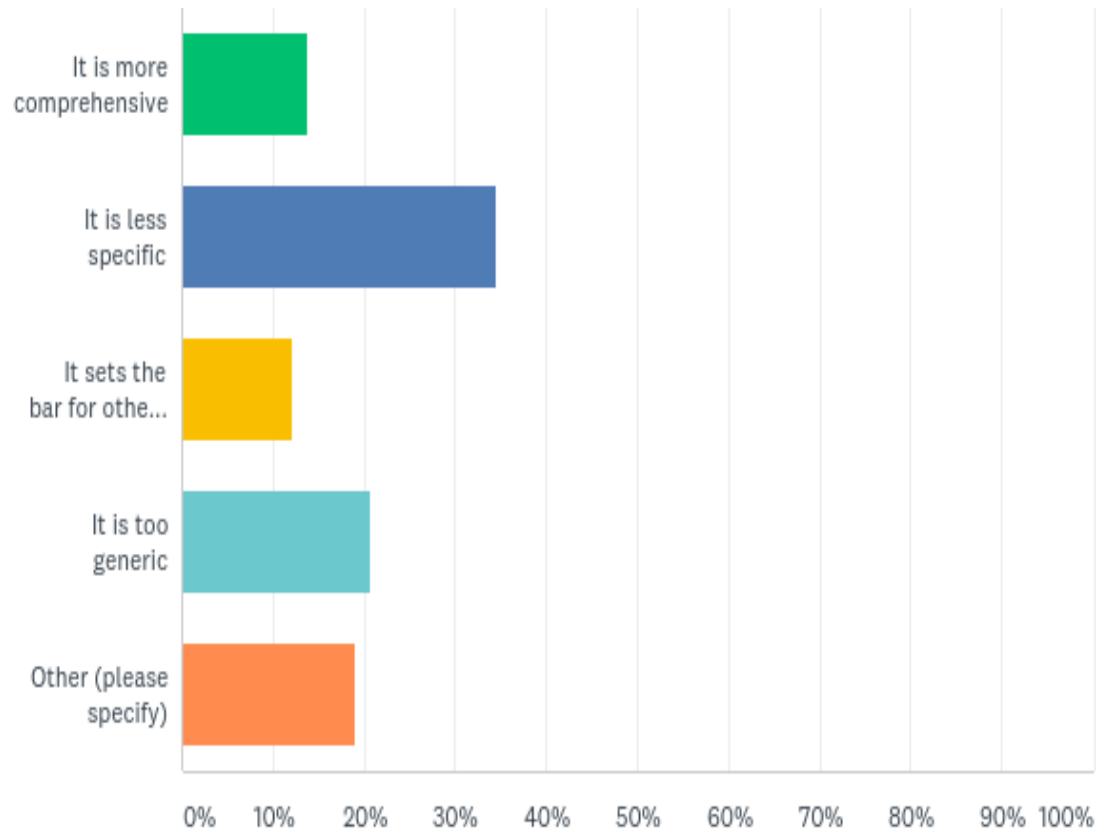
Early accumulation of answers so far – not to be used as results



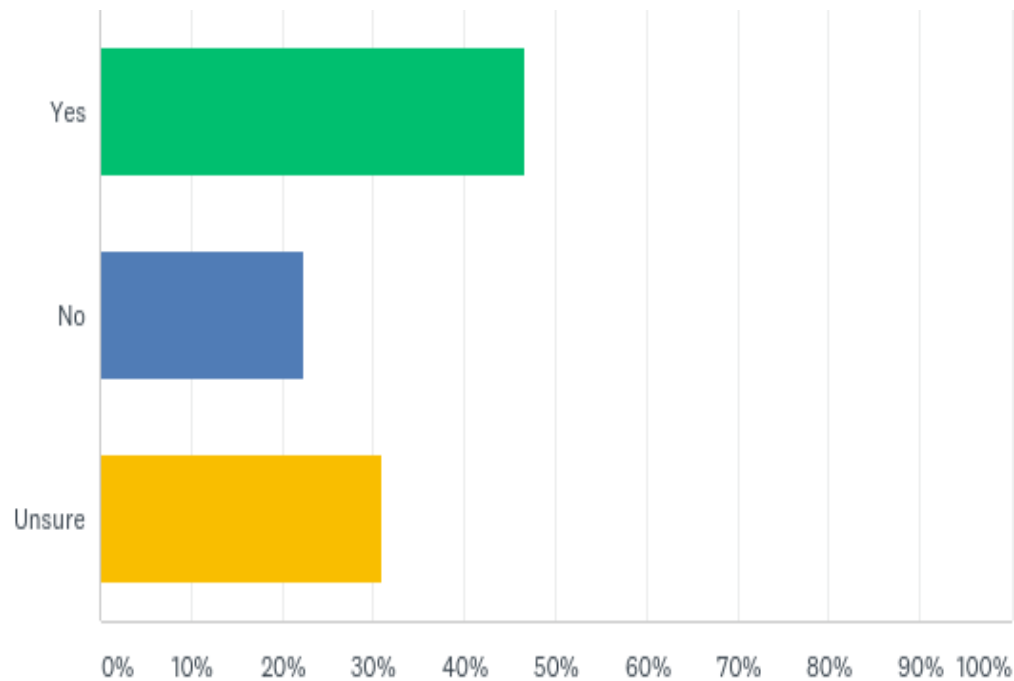
Do you internally report progress on the Statement of Commitment?



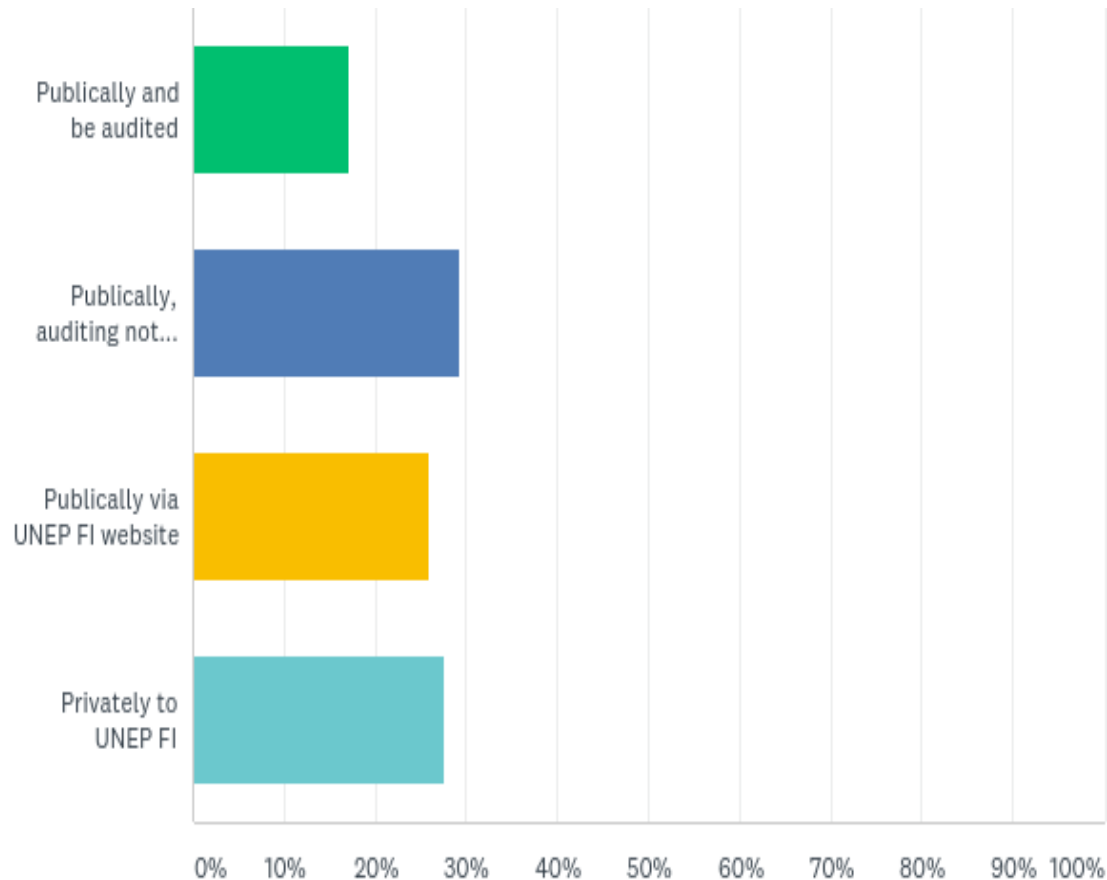
Compare Statement of Commitment compare to other statements/principles your bank has signed?



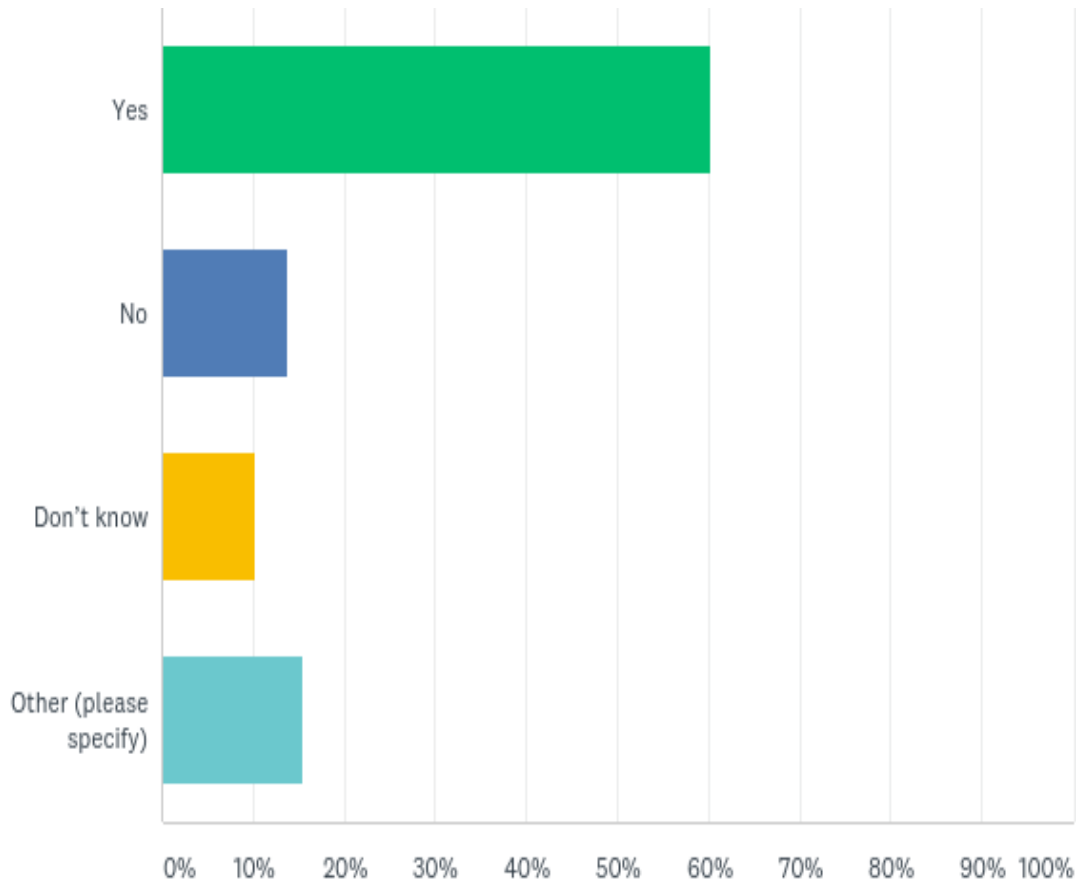
Should disclosure or reporting framework be linked to the outcomes of this review?



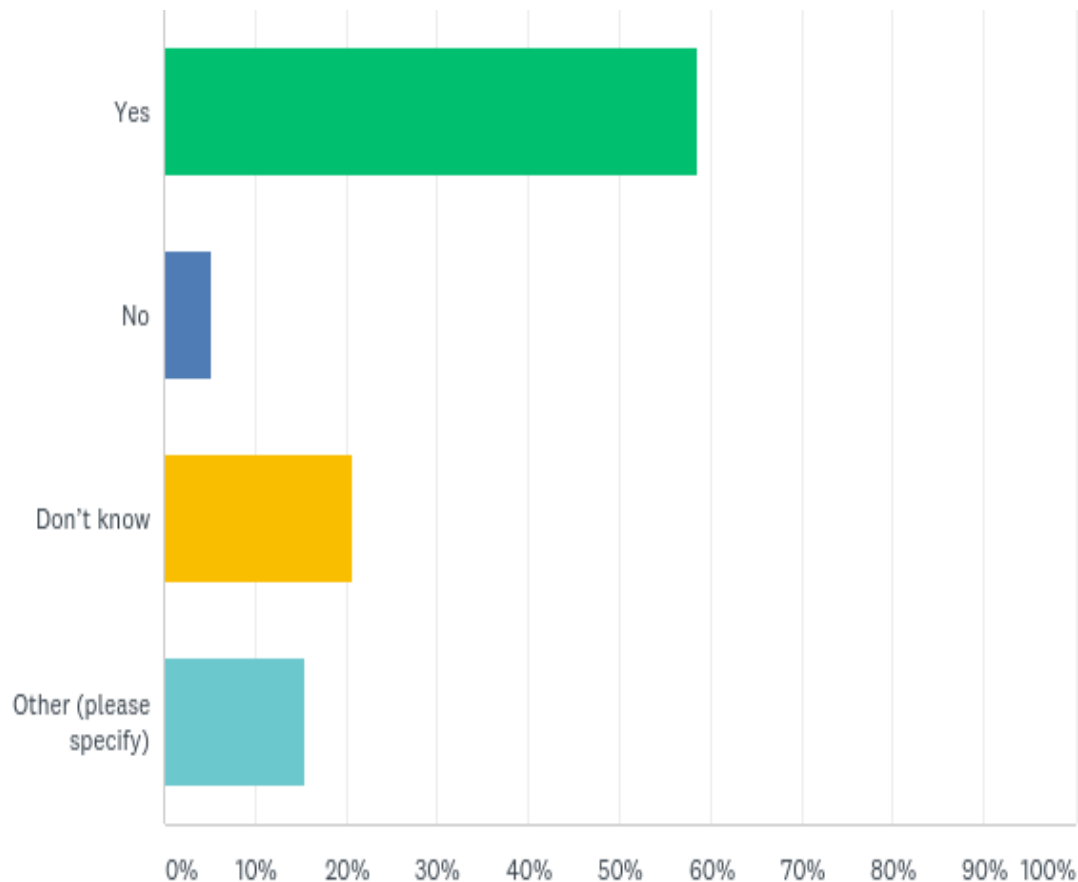
Should Banks report achievements against the Statement/ Principles?



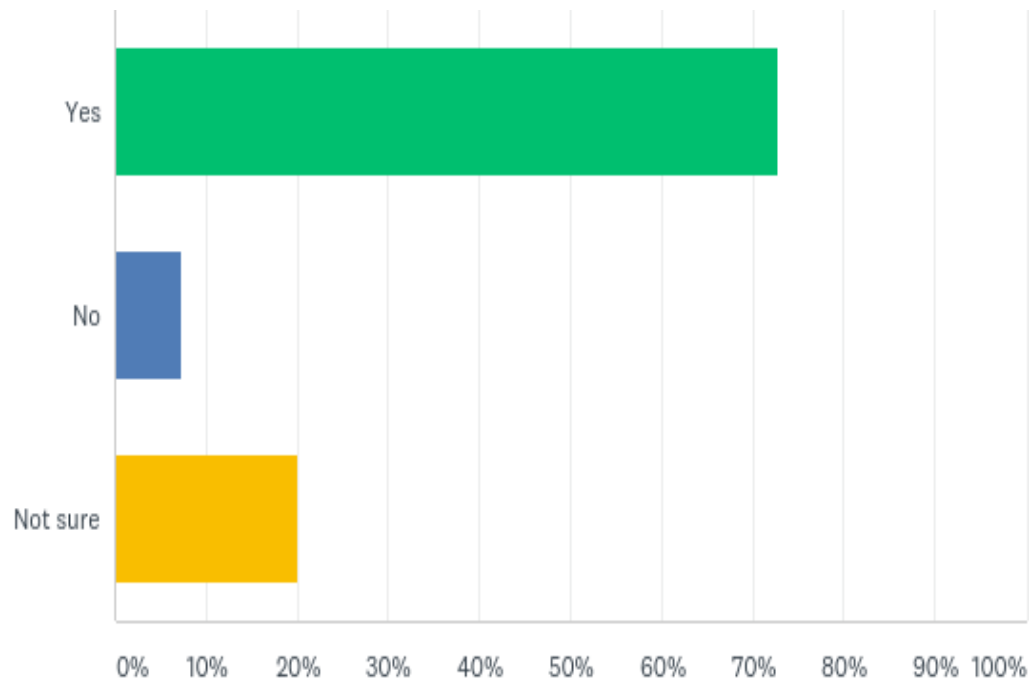
Should TCFD disclosure framework be included as part of UNEP FI's work e.g. in a disclosure framework



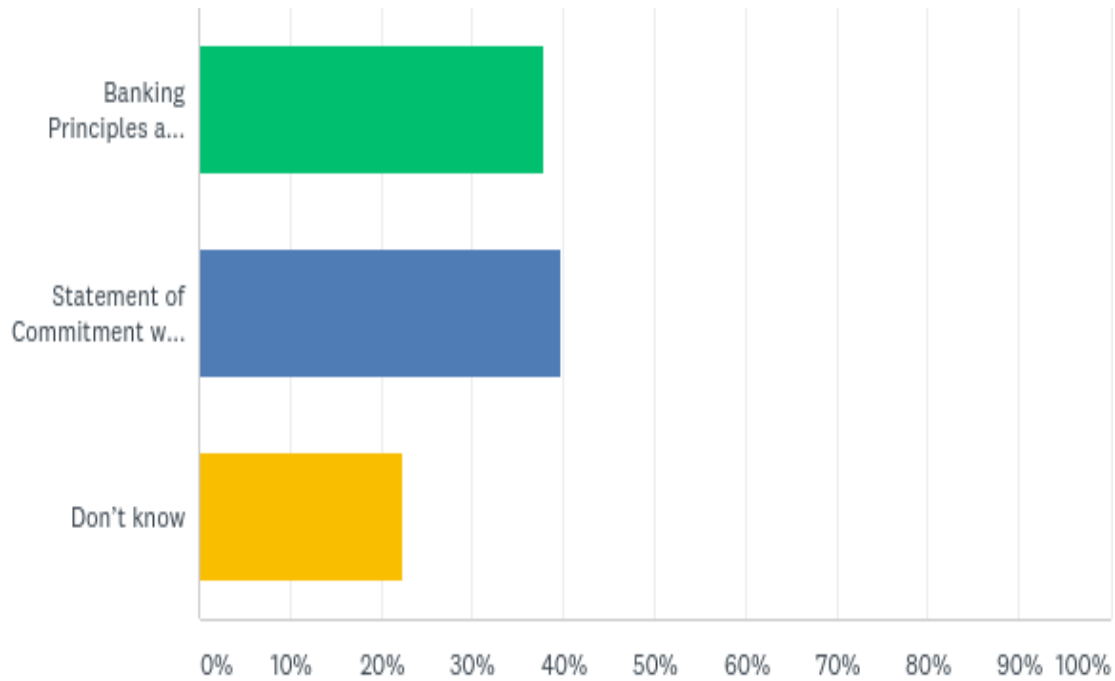
Should commitment and progress re the SDGs be linked to the SoC or the actions from this review



Should Principles for Impact Finance be incorporated into the SoC or Banking Principles?



What would you choose?



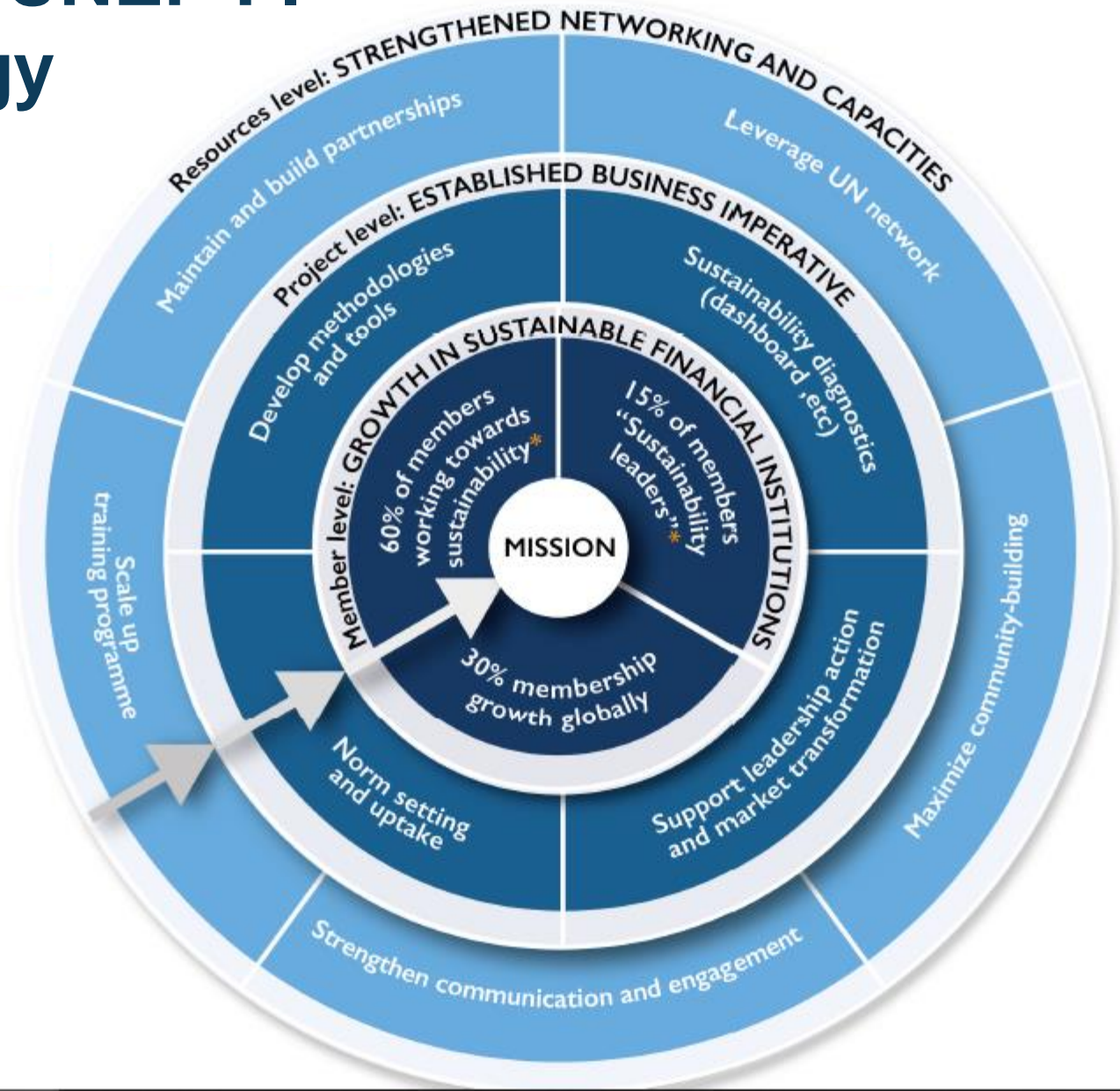


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Banking Work Plan Development 2018



A New UNEP FI Strategy



Priorities for UNEP FI in 2018?



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THANK YOU

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