PSI European Market Event

Convened by UN Environment’s Principles for Sustainable Insurance Initiative (PSI) as part of the European Roundtable of UN Environment’s Finance Initiative

Monday, 16 October 2017
Room 3, Level 0
Centre International de Conférences Genève (CICG)
17 rue de Varembé, 1211 Geneva, Switzerland

0830–0900
Registration and refreshments

0900–0930
Welcome remarks and the evolution of the Principles for Sustainable Insurance
- Butch Bacani, Programme Leader, UN Environment’s Principles for Sustainable Insurance Initiative

0930–1030
Session 1: Creating Insurance Development Goals for Cities

This session will focus on how the insurance industry and local governments can work together to help achieve UN Sustainable Development Goal (SDG) 11: “Make cities inclusive, safe, resilient and sustainable” as part of the global initiative of the PSI and ICLEI – Local Governments for Sustainability to create “Insurance Development Goals for Cities.” Participants will be organised in small groups to discuss how the SDG 11 targets could be converted into risk management, insurance and investment goals for the insurance industry that would set the long-term global sustainability agenda for the industry and cities.

Moderator
- Butch Bacani, PSI

UN Sustainable Development Goal (SDG) 11: Make cities inclusive, safe, resilient and sustainable

The 10 global targets for SDG 11:

1. By 2030, ensure access for all to adequate, safe and affordable housing and basic services and upgrade slums

2. By 2030, provide access to safe, affordable, accessible and sustainable transport systems for all, improving road safety, notably by expanding public transport, with special attention to the needs of those in vulnerable situations, women, children, persons with disabilities and older persons

3. By 2030, enhance inclusive and sustainable urbanization and capacity for participatory, integrated and sustainable human settlement planning and management in all countries
4. Strengthen efforts to protect and safeguard the world’s cultural and natural heritage

5. By 2030, significantly reduce the number of deaths and the number of people affected and substantially decrease the direct economic losses relative to global gross domestic product caused by disasters, including water-related disasters, with a focus on protecting the poor and people in vulnerable situations

6. By 2030, reduce the adverse per capita environmental impact of cities, including by paying special attention to air quality and municipal and other waste management

7. By 2030, provide universal access to safe, inclusive and accessible, green and public spaces, in particular for women and children, older persons and persons with disabilities

8. Support positive economic, social and environmental links between urban, peri-urban and rural areas by strengthening national and regional development planning

9. By 2020, substantially increase the number of cities and human settlements adopting and implementing integrated policies and plans towards inclusion, resource efficiency, mitigation and adaptation to climate change, resilience to disasters, and develop and implement, in line with the Sendai Framework for Disaster Risk Reduction 2015-2030, holistic disaster risk management at all levels

10. Support least developed countries, including through financial and technical assistance, in building sustainable and resilient buildings utilizing local materials

1030–1130

Session 2: Integrating environmental, social and governance issues into the insurance business

This session will discuss sustainability risk management frameworks by leading insurers that address environmental, social and governance issues (for example, climate change, ecosystem degradation, pollution, human rights violations, and corruption) in the insurance business. Furthermore, the session will discuss an ongoing global initiative by the PSI to develop insurance industry-wide guidance on the integration of ESG risks into insurance underwriting—the process of evaluating, defining and pricing insurance risks. This will be an opportunity to obtain European industry and stakeholder perspectives on this global initiative on sustainable insurance underwriting.

Panel
- Michael Bruch, Head of Emerging Trends & ESG Business Services, Allianz Global Corporate & Speciality
- Esther Delbourg, Chief of Staff, Public Affairs & Corporate Responsibility, AXA
- Amandine Favier, Senior Advisor, Sustainable Finance, WWF Switzerland
- Linda Freiner, Group Head of Corporate Responsibility, Zurich Insurance Group

Moderator
- Butch Bacani, PSI
**Session 3: Developing an environmental risk management tool for the insurance industry**

The PSI, WWF and other key stakeholders are exploring ways to support insurers embed ESG issues in insurance business through, for example, the development of risk management tools and insurance underwriting guidelines. In the context of environmental risks, this session will present the WWF-SIGHT online mapping platform, which brings together environmental and development datasets. It allows users to visually assess the overlap between development assets (such as oil and gas concessions) with environmental assets (such as Protected Areas or World Heritage Sites). In parallel, WWF-SIGHT Analytics provides the results of global assessments defining the overlap between environmental and development datasets on a country or regional basis, or by asset or company for specific sectors.

**Presenter**
- David Patterson, WWF-SIGHT Analyst, WWF UK

**Moderator**
- Butch Bacani, PSI

**Session 4: Building inclusive insurance markets to help achieve the UN Sustainable Development Goals**

This session will give an overview of the state of inclusive insurance in developing countries, and how inclusive insurance can contribute to achieving the UN Sustainable Development Goals. It will focus on innovative strategies, approaches, products and distribution channels, as well as enabling policy and regulatory frameworks that have significantly improved access to insurance. It will also outline inclusive insurance challenges and lessons learned, and opportunities such as insurtech.

**Panel**
- Liesbeth van der Kruit, Director, Corporate Social Responsibility, Achmea
- Craig Churchill, Team Leader, International Labour Organization’s Impact Insurance Facility
- Katharine Pulvermacher, Executive Director, Microinsurance Network

**Moderator**
- Butch Bacani, PSI
Session 5: The insurance industry’s role in promoting good health and a healthy environment

As risk managers, insurers and investors, the insurance industry can help individuals, communities, businesses and governments better understand, prevent and reduce risks, such as health and environmental risks. This session will articulate pressing health risks and preventable diseases, including those with strong links to environmental risks such as pollution and climate change. It will feature insurance industry practices and initiatives that promote a culture of prevention, good health and a healthy environment, and discuss how these can be brought to scale.

Panel
- Zelda Bentham, Group Head of Sustainability, Aviva
- Esther Delbourg, Chief of Staff, Public Affairs & Corporate Responsibility, AXA
- Chris Oullette, Head of Global Corporate Citizenship, Manulife
- Dr Maria Neira, Director, Department of Public Health, Environmental & Social Determinants of Health, World Health Organization (tbc)

Moderator
- Butch Bacani, PSI

1530–1545
Summary and closing remarks
- Butch Bacani, PSI
- Eric Usher, UNEP FI

1545–1600
Refreshments