ACCOUNTING TO SUPPORT DECISION MAKING ON NATURAL CAPITAL

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SEEA: AN INTERNATIONAL STANDARD

KEY FACTS

- Unanimously adopted by UN Statistical Commission in 2012
- Jointly published by UN, EU, FAO, IMF, OECD and World Bank
- Progressing rapidly towards target of implementation by 100 countries by 2020
- Seen as a key tool to underpin measurement of progress towards the SDGs
- Connections to global processes including those on biodiversity, land degradation and climate change
- In April 2018, Australia’s environment ministers signed off on a national strategy for SEEA implementation
SEEA AS A DECISION MAKING PLATFORM

SEEA Framework

Data in from multiple sources

Ecosystems
- Desert
- Bushland
- Forest
- Crop land
- Wetland
- Waterway
- Coastal
- Marine

Insights out

Environmental Flows

Natural Resources

Environmental Transactions

Ecosystem Assets & Services

Standard indicators and integrated accounts

Decision Makers
- Governments
- International Agencies
- Land & Water Authorities
- Industry Bodies
- NGOs
- Finance Sector
- Primary Producers

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LINKING PRIVATE & PUBLIC APPROACHES

Natural Capital Protocol

FRAME
- Context

SCOPE
- Classifications & Boundaries

MEASURE & VALUE
- Methods & Tools

APPLY
- Accounting Structures

Core Accounting Model

Asset Extent

Asset Condition

Services

Benefit

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‘Combining Forces’ provides a focal point to bring together different strands of thinking on natural capital. It is an open, cross-cutting network of experts from all sectors, working together to ensure that the value of nature is included in decision making.

We intend to:

• continue to support each other’s work;

• clarify how approaches overlap and combine; and,

• produce materials to support the inclusion of natural capital in public and private decision making.

We welcome other organizations joining this collaborative movement

https://naturalcapitalcoalition.org/projects/combining-forces-on-natural-capital/
Accounting for ecosystem outcomes