AGENDA

1. Opening remarks
2. Key note: Aligning Banking with Society’s Goals
3. Membership update and introduction of new members
4. Updating the UNEP FI Structure
5. 2019 Budget
6. 2019 Regional Roundtables
7. Closing of the AGM by webinar

AGM agenda online
www.unepfi/extranet (password: unepfi)
Agenda 1. Opening remarks

i. Welcome by Co-Chair of the UNEP FI Global Steering Committee.
   • Brandee McHale, Director, Corporate Citizenship, Citi and President, Citi Foundation.

ii. Welcome by Eric Usher, Head, UNEP FI
    • Result of the GSC elections
    • Call to vote on the AGM voting items

AGM agenda online
www.unepfi/extranet (password: unepfi)
GLOBAL STEERING COMMITTEE
ELECTION RESULTS

- Asia Pacific (Banking): Namita Vikas, YES Bank Limited
- Asia Pacific (Insurance): Jacki Johnson, Insurance Australia Group – Re-elected
- Europe (Insurance): Alice Steenland, AXA Group
- Latin America (Insurance): Patricia Coimbra, SulAmerica – Re-elected
- Universal Position: Barbara Turley-McIntyre, The Cooperators Group – Re-elected
## 2019 Global Steering Committee

<table>
<thead>
<tr>
<th>Co-Chair: Brandee McHale, Citi (2018-2020)</th>
</tr>
</thead>
</table>
| **1**
| Europe–Bank (2018-20)
Antoni Ballabriga, BBVA |
| **2**
| Asia Pacific–Banking (2019-21)
Namita Vikas, YES Bank Limited |
| **3**
| Latin America–Banking (2018-20)
Mauricio Velasquez, CAF |
| **4**
| Europe–Insurance (2019-21)
Alice Steenland, AXA Group |
| **5**
| Africa–Banking (2018-20)
Musa Salah, Ecobank |
| **6**
| Latin America–Insurance (2019-21)
Patricia Coimbra, SulAmerica |
| **7**
| Asia Pacific–Insurance (2019-21)
Jacki Johnson, Insurance Australia Group |
| **8**
| Europe–Investment (2018-20)
Frank Hovorka, QUARTUS |
| **9**
| Universal (2018-20)
Brandee McHale, Citi |
| **10**
| Universal (Jul 2019-2021)
Barbara Turley-McIntyre, The Co-operators Group |
| **11**
| Appointed Position (2018-20)
Ma Jun, Tsinghua National Institute of Financial Research |
| **12**
| Appointed Position (2016-2018)
Saker Nusseibeh, Hermes Investment Management** |
| **13**
| UNEP representative
(vacant) |
CALL FOR AGM VOTES

Voting & Proxy Voting

• All voting items for 2018 AGM were covered by AGM by-webinar
• Vote online from http://www.unepfi.org/agmvote

Four approval items

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Summary Record from the 2017 Annual General Meeting</td>
</tr>
<tr>
<td>3.</td>
<td>Approval of the proposed 2019 budget</td>
</tr>
<tr>
<td>4.</td>
<td>Approval of the proposed 2020 membership fee</td>
</tr>
</tbody>
</table>
Agenda 2. Key note
Aligning Banking with Society’s Goals

Mr. Hu Hao,
Vice-President,
Industrial and Commercial Bank of China (ICBC)
Agenda 3. Membership update

1 October 2017 to 30 September 2018

- What was our goal?
- Where and why were we successful?
- What comes next?
Membership update

Number of new Signatories
October 2017-September 2018

New Signatories by Industry

- Banking, 12
- Investment, 12
- Insurance, 8

New Signatories by Region

- North America: 6
- Latin America & Caribbean: 6
- Asia Pacific: 8
- Europe: 8
Membership updates

New Signatories October 2017-September 2018

Addenda Capital Inc.
Aon Plc.
Arab African International Bank (AAIB)
Banco de Fomento Agropecuario
Banco Guayaquil S.A.
Banco Hipotecario
Banco Nacional de Fomento
Bank of Huzhou
Banesco S.A.
Caisse de dépôt et placement du Québec (CDPQ)
Caixabank S.A.
CIMB Group Holdings Berhad
CreditEase
Daiwa Securities Group Inc.
Finance in Motion
Fonds de Réserve pour les Retraites (FRR) (continued…)
Membership updates

New Signatories October 2017-September 2018 (continued)

Great Eastern Holdings Ltd
Intact Financial Corporation
Japan Real Estate Asset Management
KBC Group
KB Financial Group Inc.
Kommunal Landspensjonskasse gjensidig forsikringselskap (KLP)
LaSalle
Multibank
Mutuelle d’Assurances des Transporteurs Unis (MATU)
Nomura Real Estate Asset Management Co, Ltd
Norges Bank Investment Management (NBIM)
RepRisk
Rockefeller Asset Management
SAHAM Assurance
Société Centrale de Réassurance (SCR)
Membership updates

UNEP FI members by industry and region

<table>
<thead>
<tr>
<th>Region</th>
<th>2017/18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Europe</td>
<td>94</td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>54</td>
</tr>
<tr>
<td>North America</td>
<td>21</td>
</tr>
<tr>
<td>Latin America &amp; Caribbean</td>
<td>41</td>
</tr>
<tr>
<td>Africa &amp; Middle East</td>
<td>27</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2017/18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Banking</td>
</tr>
<tr>
<td>Insurance</td>
</tr>
<tr>
<td>Investment</td>
</tr>
<tr>
<td>Total</td>
</tr>
</tbody>
</table>

30 September 2018
Enhancing outreach on social media

- Ranked #35 of Top 100 sustainable brands (Onalytica)
- >12,400 Twitter followers
- 5,200 LinkedIn followers
- More campaigns coordinated with members and other partners
- Leveraging UN Environment Executive Office Twitter accounts
Agenda 4. Updating the UNEP FI Structure

i. Governance reforms needed to reflect the launch of banking principles

ii. Timeline going forward
Discussions at GSC meetings so far

The GSC has agreed to:
• replace the Statement of Commitment with a common vision;
• review the governance structure;
• strengthen cross-cutting activities connected to membership value offering;
• recommend an Extraordinary General Meeting (EGM) ahead of the launch of the Principles for Responsible Banking (Sep 2019)
Banking Principles
Implications to the governance of UNEP FI

Future state – membership structure

Sign up to
- Principles for Responsible Banking
- Principles for Sustainable Insurance

Membership
- Banking members
- Investment members
- Insurance members (PSI)
Agenda 5. 2019 Budget

Follow up from the budget presentation during the AGM by webinar
## FROM THE AGM BY WEBINAR

### 2019 Budget Proposal &
### 2018 Interim Financial Report

<table>
<thead>
<tr>
<th></th>
<th>2019 budget USD’000</th>
<th>2018 forecast USD’000</th>
<th>2017 actual USD’000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Members Contributions</td>
<td>2,800</td>
<td>2,445</td>
<td>2,301</td>
</tr>
<tr>
<td>Training</td>
<td></td>
<td>120</td>
<td>219</td>
</tr>
<tr>
<td>UNEP funding (general)</td>
<td>250</td>
<td>250</td>
<td>250</td>
</tr>
<tr>
<td>Investment income</td>
<td></td>
<td></td>
<td>175</td>
</tr>
<tr>
<td>Additional Funding &amp; sponsorship</td>
<td>1,537</td>
<td>1,078</td>
<td>1,092</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>4,587</td>
<td>3,893</td>
<td>4,037</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel Costs</td>
<td>2,250</td>
<td>1,888</td>
<td>2,133</td>
</tr>
<tr>
<td>Travel &amp; other activities</td>
<td>500</td>
<td>1,546</td>
<td>1,623</td>
</tr>
<tr>
<td>Expenses against Additional Funding</td>
<td>1,537</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Overheads</td>
<td>300</td>
<td>422</td>
<td>342</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>4,587</td>
<td>3,856</td>
<td>4,098</td>
</tr>
<tr>
<td><strong>Net Income/(Expenses)</strong></td>
<td>0</td>
<td>37</td>
<td>(61)</td>
</tr>
</tbody>
</table>
2019 Income - Current estimate $4.6m

- Membership fee, $2800k, 61%
- TCFD Insurance, $375k, 8%
- Blue Economy Finance Principles, $300k, 7%
- UNEP, $250k, 6%
- MENA activities, $250k, 5%
- Legal analysis of impact in fiduciary duty, $112k, 2%
- Banking staff sponsorship, $105k, 2%
- TCFD uptake, $100k, 2%
- Pollution insurance, $90k, 2%
2019 budget – Current estimate $4.6m

- Banking: $422k, 9%
- Investment (Sponsored): $197k, 4%
- Insurance (Sponsored): $465k, 10%
- Management (UNEP): $250k, 6%
- Umbrella activities (Sponsored): $400k, 9%
- Banking: $185k, 4%
- Investment: $148k, 3%
- Regional activities: $676k, 15%
- Insurance: $270k, 6%
- Umbrella activities: $581k, 13%
- Communications: $140k, 3%
- Management & Administration: $600k, 13%

*Banking 13%*  
*Insurance 16%*  
*Investment 7%*  
*Regional 15%*  
*Umbrella 22%*
Human Resource Allocation
(in full time equivalent persons)
Agenda 6. 2019 Regional Roundtables

i. Location and dates

i. Themes of the Regional Roundtables
Regional Roundtables 2019

Africa & Middle East
**Theme: Future-proofing markets through sustainable finance**
Cairo, Egypt, 13-14 March

Asia Pacific:
**Theme: Financing inclusive, green growth**
Shanghai, China, 5-6 June (TBC)

Latin America & Caribbean
**Theme: Building a common regional approach to sustainable finance**
São Paolo, Brazil, mid-July (TBC)

North America
**Theme: Leadership in Responsible Finance**
New York, 16-25 September (TBC) – alongside UN General Assembly

Europe
**Theme: Breakthroughs in Sustainable Finance**
Luxembourg, 28-29 November – alongside the Global Landscapes Forum 30 November.
Agenda 7. Closing of the AGM in Person

i. Briefing on the Global Roundtable

ii. Any other business

iii. Closing remarks from the GSC Co-Chair