



FINANCE
UNEP INITIATIVE

THE UNEP FI ENERGY EFFICIENCY FINANCE PLATFORM

For financial institutions to share leading practice and
close the energy efficiency investment gap

ABOUT THIS PROJECT

Launched in March 2019 by UNEP FI, the Energy Efficiency Finance Platform enables its members to exchange ideas and share leading practice in scaling up energy efficiency finance between world regions.

Energy efficiency measures are usually economically viable, offering attractive returns, even over shorter time periods. To realize the UN Sustainable Development Goals and the Paris Climate Agreement, energy efficiency investment needs to be scaled up by a factor of six from its already significant level of USD 230 billion of new investment per year. In order to realise a 1.5°C pathway, up to three trillion USD of new investment is required every year into sustainable energy, with energy efficiency as one of the largest types of investment. As policy-makers and financial regulators are now boosting Energy Efficiency (EE) finance via policy measures and consideration of a green supporting factor for EE investments, the sharing of leading practice between financial institutions in closing the EE investment gap will be a key focus of the platform.

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The platform will:

- Enable **banks** to share their experience in improving the efficiency of real estate mortgage collateral, analyse the possible contributions of energy efficiency to credit risk, and mainstream energy efficiency across distinct business lines
- Allow **investors** to exchange their experiences improving the efficiency of energy intensive portfolio companies and direct real estate holdings
- Bring together **insurers** to share best practice in de-risking energy efficiency investment via dedicated insurance products.

Project background

UNEP FI & ENERGY EFFICIENCY

For almost a decade, UNEP FI has been building up a knowledge base on financing energy efficiency.

As part of the secretariat of the G20 task group on scaling up energy efficiency finance, UNEP FI has been working with policy-makers and financial institutions to identify the right investment principles for energy efficiency, resulting in the G20 Energy Efficiency Investment Principles for G20 policy-makers. UNEP FI also led the development of several sections of the G20 Energy Efficiency Investment Toolkit.

As co-convenor of the Energy Efficiency Financial Institutions Group together with the European Commission, we have been conducting deep dives into the regulatory measures and financing practices that will scale up energy efficiency in Europe. De-risking interventions to bring the perception of risk and actual risk levels closer include the De-Risking Energy Efficiency Platform, which provides benchmarking data on over 10,000 European EE projects in buildings and industry, and a standardized framework for conducting EE transactions as outlined in the UNEP FI Energy Efficiency Underwriting Toolkit.

WHAT TO EXPECT?

The platform will convene via quarterly telephone conferences during which platform members will exchange their experiences, and compare notes. There will also be monthly email updates on the newest developments in the EE finance market as well as the opportunity for bilateral exchanges.

To join the platform, please contact martin.schoenberg@un.org