

# SIGNATORY REQUIREMENTS

## 1 SIGN UP

**Communicating your commitment signals your intent and focuses organization-wide attention on the Principles for Responsible Banking**



Your bank's CEO signs the Principles<sup>1</sup>



Submit an application for UNEP FI membership



Make a public announcement with a quote from the CEO

## 2 BECOME PART OF THE COMMUNITY - BENEFIT FROM PEER LEARNING, GUIDANCE AND SUPPORT

**Endorsing the Principles, and with that becoming a member of the UNEP Finance Initiative, means joining a community committed to jointly advance sustainable banking. As a member of the community you can rely on substantial support to implement the Principles, such as:**

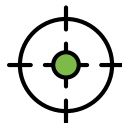
- Annual feedback and support meeting with the UNEP FI Secretariat plus access to UNEP FI's experts for advice all year round
- Structured peer learning—from banks worldwide and in your region
- Trainings based on needs
- Expert-supported working groups to develop new tools, methodologies and approaches
- Self-assessment and tailored implementation guidance through the UNEP FI Dashboard

<sup>1</sup> The Principles will include a legal disclaimer stating that they shall not be interpreted in any way as conflicting with any legal or contractual obligations of the signatory banks and any such legal or contractual obligations shall take precedence over these Principles. Nothing in these Principles, express or implied, is intended to or shall create or grant any right or any cause of action to, by or for any person.

# 3 IDENTIFY YOUR IMPACT AND SET TARGETS



Identify the most significant positive and negative social, economic and environmental impacts resulting from your bank's activities, products and services



Considering your significant impacts and your operating context, prioritize focus areas for setting targets



Set and publish targets that clearly link to and meet or exceed the ambitions expressed in the Sustainable Development Goals, the Paris Climate Agreement and/or relevant national and regional frameworks

# 4 ASSESS, ASSURE AND SHARE YOUR PROGRESS



## Share your progress and be transparent on your impact

In your existing public reporting, share with your stakeholders how you are implementing the Principles for Responsible Banking, what targets you are setting/have set for your bank and what progress you have made. Be transparent on your impact—positive and negative—and with that your contribution to society.

Your first reporting including this information is expected latest 18 months after signing up and thereafter annually.

You summarize where the relevant information on your implementation of the Principles can be found in the [reporting template](#).



## Assure that you are meeting your commitments

In your reporting, publish your self-assessment against the [six criteria](#) covering the Principles' requirements on "impact & target setting" and "progress" and get it assured. You would usually do this by including it in your existing limited assurance process.

In case assurance is not an option for your bank, a third-party assessment against the criteria is also possible.

Banks smaller than USD 1 billion assets under management are not required to get an assurance/external assessment.

## Accommodating different starting points and contexts

Banks have different starting points and operate in different contexts. They will need different amounts of time to implement all requirements outlined under steps 3 and 4 to their full extent. Thus, while all banks need to progress and achieve milestones each year, **they may take up to four years to implement all of the requirements to their full extent and "evidence" this through an assured self-assessment in their reporting following year four.**

Thereafter, consistent and unexplained failure to meet its commitments will result—after a comprehensive engagement and support process to help a bank address shortcomings is exhausted—in a bank being removed from the list of signatories.