ANNUAL GENERAL MEETING
29 November, Luxembourg

Updated agenda (uploaded 27 Nov) available from
https://www.unepfi.org/extranet/annual-general-meetings (password: unepfi)
Please submit your AGM voting form online at http://www.unepfi.org/agmvote
Agenda

1. Opening remarks
2. Recapping on the AGM voting items
3. Communications & membership updates and introduction of new members
4. 2020 Workplan
5. 2020 Global Roundtable
6. Closing of the AGM in person
1. Opening

i. Welcome by the Co-Chair of the UNEP FI Global Steering Committee
   - Antoni Ballabriga, BBVA.

ii. Welcome by Eric Usher, Head of UNEP FI
2. Recapping AGM voting items

*For Discussion* (continued from the introduction at the AGM by webinar)

Presented by Eric Usher, Secretariat

i. UNEP FI Governance Framework revision proposal

ii. UNEP FI Finances

iii. Final call to vote on the AGM voting items
Final call to vote

Voting & Proxy Voting

- All voting items for 2018 AGM were covered by AGM by-webinar
- Vote online from http://www.unepfi.org/agmvote

Five approval items

1. Summary Record from the 2018 Annual General Meeting
2. UNEP FI Governance Framework revision proposal
3. Approval of the 2018 Financial Report
4. Approval of the proposed 2020 budget
5. Approval of the proposed 2021 membership fee
Basis of the UNEP FI partnership

Proposed changes in the Governance Framework

**UNEP FI’s vision:** to create a financial sector that positively impacts and serves people and planet

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**Common vision**

**UNEP FI Statement of Commitment**

**Membership**

- Principles for Responsible Banking
- Principles for Responsible Investment
- Principles for Sustainable Insurance

- Banking members
- Investment members
- Insurance members (PSI)
Proposed new governance structure

Annual General Meeting (AGM), incl. industry meetings

Membership Wide Votes and Industry Specific Votes

Global Steering Committee

Industry Committees

**BANKING**
- Industry Representatives
- Regional reps + other reps

**INVESTMENT**
- Industry Representatives
- Regional reps + other reps

**INSURANCE (PSI)**
- Industry Representatives
- Regional reps + other reps

Regional Advisory Groups

Thematic Advisory Groups

Regional Advisory Groups + others

Thematic Advisory Groups + others

Thematic Advisory Groups + others
## Voting item 3 & 4. 2018-2020 overview

<table>
<thead>
<tr>
<th></th>
<th>2020 budget USD’000</th>
<th>2019 forecast USD’000</th>
<th>2018 actual USD’000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Members Annual Contributions</td>
<td>3,600</td>
<td>2,848</td>
<td>2,451</td>
</tr>
<tr>
<td>Training</td>
<td></td>
<td>201</td>
<td>129</td>
</tr>
<tr>
<td>Members sponsorships &amp; additional contributions</td>
<td></td>
<td>446</td>
<td>716</td>
</tr>
<tr>
<td>Other Sponsorships &amp; other income</td>
<td>1,917</td>
<td>1,639</td>
<td>1,852</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>5,517</td>
<td>5,134</td>
<td>5,148</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel costs</td>
<td>2,329</td>
<td>2,099</td>
<td>1,500</td>
</tr>
<tr>
<td>Activities costs</td>
<td>252</td>
<td>234</td>
<td>181</td>
</tr>
<tr>
<td>Industry extra budget</td>
<td>400</td>
<td></td>
<td></td>
</tr>
<tr>
<td>All sponsored activities</td>
<td>1,817</td>
<td>2,286</td>
<td>2,033</td>
</tr>
<tr>
<td>Overheads</td>
<td>519</td>
<td>465</td>
<td>354</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>5,317</td>
<td>5,084</td>
<td>4,068</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>200</td>
<td>50</td>
<td>1,080#</td>
</tr>
</tbody>
</table>

#2018 net income includes carry forward of sponsored commitments of $781K.
ii. 2020 Core Budget

- **Insurance** (72 members) $747K (21%)
- **Banking** (198 members) $2,433K (67%)
- **Investment** (42 members) $420K (12%)

**Sponsored Activities** (members/govts/foundations/UNEP) $1,917K

- 6% charge to cover admin costs $100K
- Sponsors offset some common costs $542K

**Estimated 2020 Core Budget $3.7m**

+ $542K Common Costs paid directly from sponsored activities
2020 Core Budget $3.7m

$3.6m: Members annual contribution (estimated 312 members)
$100K: 6% contribution from all non-membership income

Common Costs $3,100K
+$542K paid directly from sponsors

Industry (Core HR only, 1/3 to each industry) $696K
Thematic $323K
Regional $490K
Universal (Sig. Relations, Comms, AGM, etc) $654K
Management & Operations $937K

Industry Budget $400K

Industry (Core HR only, 1/3 to each industry) $696K
Banking (70%) $280K
Insurance (20%) $80K
Investment (10%) $40K

Working capital buffer $200K
ii. 2020 Core Budget

Inputs & Outputs per Industries

- **Insurance**
  - $747K (21%)
  - $824K (23%)

- **Investment**
  - $420K (12%)
  - $580K (16%)

- **Banking**
  - $2,433K (67%)
  - $2,196K (61%)
## Voting item 5. Proposed 2021 Membership Fees

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2021 2% increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets (US Dollars)</td>
<td>CHF</td>
<td>CHF</td>
</tr>
<tr>
<td>From 100 billion and above</td>
<td>20,900</td>
<td>21,320</td>
</tr>
<tr>
<td>From 5 billion to less than 100 billion</td>
<td>10,450</td>
<td>10,660</td>
</tr>
<tr>
<td>From 1 billion to less than 5 billion</td>
<td>4,120</td>
<td>4,200</td>
</tr>
<tr>
<td>Below 1 billion</td>
<td>2,510</td>
<td>2,560</td>
</tr>
</tbody>
</table>

### 2021 Income Simulation

<table>
<thead>
<tr>
<th>2021 Income Simulation</th>
<th>USD’000</th>
<th>10% increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Baseline: Prior-year estimated income</td>
<td>3,700</td>
<td></td>
</tr>
<tr>
<td>Estimated growth in membership (≈+8%)</td>
<td>292</td>
<td></td>
</tr>
<tr>
<td>2% fee increase</td>
<td>78</td>
<td></td>
</tr>
<tr>
<td>Simulated 2021 Income</td>
<td>4,070</td>
<td></td>
</tr>
</tbody>
</table>
4. Communications & membership & updates and introduction of new members

Presented by Barbara Turley-McIntyre, GSC member (The Co-operators)

For Information

i. Communications update

ii. Membership update

iii. New members’ introduction
Amplifying outreach via 4 social media channels

• Twitter account ranked #35 of Top 100 sustainable brands (Onalytica)

• Many social media campaigns coordinated with members and other partners

  >30,000 LinkedIn followers

  >16,500 Twitter followers

  > 8,000 Facebook followers

Today, 12 more banks from around the world endorse @UNEP_FI #BankingPrinciples & commit to shape the future of the banking industry. @arionbank @BancoGalicia @bfaelsalvador @caixabank @PolarisBankLtd @sb1ostlandet @wemabank ow.ly/dN4s50If3OF
Global awareness for @UNEP_FI's Principles for ResponsibleBanking has made its way to the Vatican, where @Pontifex warmly accepted from @BBVA's @aballabriga a copy of this framework that aligns the banking industry with the world’s sustainabledevelopment goals. #SDGs @unep
Membership update

Number of members: **289**

22% increase in members between 2017/18 and 2018/19

Data as of 30 September 2019
Membership update

New members
1 Oct 2018 - 30 Sept 2019

New members by Industry
- Investment, 5
- Insurance, 7
- Banking, 51

Number of new members
- 2014/15: 8
- 2015/16: 9
- 2016/17: 19
- 2017/18: 31
- 2018/19: 63

New members by Region
- Europe, 33
- Latin America & Caribbean, 10
- North America, 8
- Africa & Middle East, 7
- Asia Pacific, 5

Data as of 30 September 2019
Membership update

Data as of 30 September 2019

UNEP FI members by Region

North America: 29
Latin American & Caribbean: 48
Europe: 124
Africa & Middle East: 34
Asia Pacific: 54
Membership update

New Members October 2018-September 2019

ABANCA Corporación Bancaria, S.A.
ABSA Group Limited
AIB Group plc
Bank of Alexandria (ALEXBANK)
Amalgamated Bank
American Hellenic Hull Insurance Company Ltd
AMERRA Capital Management, LLC
Arion Bank
Banca Monte dei Paschi di Siena S.p.A.
Banco de Crédit Social Cooperativo
(Grupo Cooperativo Cajamar)
Banco de la Produccion S.A Produbanco
Banco de la Producción, S.A
Banco Popular Dominicano
Banco Promerica de Costa Rica, S.A.
Banco Sabadell S.A
Bank J. Safra Sarasin Ltd.
Bank Julius Baer & Co. Ltd.
BANKIA SA
Banque Misr

BBVA Banco Francés S.A
Blue Oceans Capital
Caixa Econômica Federal
Caixa Geral de Depositos S.A. (CGD).
Caja Laboral Popular Coop. de Credit (LABORAL Kutxa)
CBRE Global Investors
CDG Capital
Commerzbank AG
COMPANHIA DE SEGUROS ALIANÇA DO BRASIL
Coopeservidores
Crédit Agricole S.A.
De Volksbank
Desjardins Insurance
Eagle Point Credit Management LLC
Ecology Building Society
Fana Sparebank
Fidelity Bank Ghana Limited

(continued...)
Membership update

New Members October 2018-September 2019

Gatehouse Bank Plc
Global Climate Partnership Fund
Globalance Bank AG
GLS Bank eG
Grupo Financiero BBVA Bancomer (GFBB)
   (BBVA Mexico)
Hua Xia Bank Co., Limited
Innovation Credit Union Ltd
Jaiz Bank Plc
Jyske Bank A/S
Lloyd's Banking Group
Maha Agriculture Microfinance
National Bank of Canada
Natixis
Nomura Holdings, Inc.
Nykredit A/S
OP Financial Group
Poste Vita S.p.A

Sombo Seguros S.A
Sovcombank
SpareBank 1 SMN
SpareBank 1 SR-Bank
Sparebanken Vest
Suncorp Group
The Mauritius Commercial Bank Limited
Türkiye Kalkınma ve Yatırım Bankası A.Ş./
   Development and Investment Bank of Turkey
Willis Towers Watson
4. 2020 Workplan

For Information and Discussion

Presented by the Global Steering Committee and the Secretariat
UNEP FI
Annual Overview
07/2018–06/2019

https://www.unepfi.org/extranet
(password: unepfi)
# Flagships

## 2020 Global Roundtable – Mexico City Oct. 13-14

### Banking
- Governance reform
- Principles implementation support
- Impact corporate and portfolio tools
- Climate coll. Commitment

### Investment
- Net-Zero Asset Owner Alliance
- Legal Framework on Impact
- Property Working Group
- G20 Energy Efficiency Finance Task Group

### Insurance
- ESG guide for non-life insurance underwriting
- Sustainability in Life & Health industry

## Sustainable Blue Economy Finance Initiative

### Pilot projects on implementing the TCFD recommendations

<table>
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<th>Banking Pilot Phase 2</th>
<th>Investment Pilot Phase 2</th>
<th>Insurance Pilot Phase 1</th>
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### Public policy engagements
- Contributions to the development of a **new global policy framework on biodiversity (CBD COP 15)**
- EU Action Plan on Financing Growth / Intl Platform on Sustainable Finance
- Country roadmaps
5. 2020 Global Roundtable

*For Information and Discussion*

Presented by Jacki Johnson and Antoni Ballabriga, GSC Co-Chairs

i. Location and dates

ii. Theme ideas
UNEPA FINANCE INITIATIVE
#GRT2020 MEXICO CITY
Global Roundtable 2020

i. Location and dates

• Location: Mexico City

• Dates: 13-14 October 2020 (Workshops on 15 October)

• Venue: Palacio de Minería (capacity 600 delegates)
Global Roundtable 2020

ii. Theme ideas

Key developments & topics in 2020

**Intergovernmental**
- UN Decade on Ecosystem Restoration
- Biodiversity – new global framework post-2020
- Oceans governance reform
- Climate emergency
- 10 years to achieve the SDGs

**Sustainable finance**
- Targets and accountability
- Impact
- Portfolio alignment
- Risk & Resilience
- Collective action
- Industry frameworks & transparency
- Systems change
- Inequality
Global Roundtable 2020

ii. Theme ideas

• Step up, Scale up
• Accelerating Finance for People and for Planet
• Mainstreaming finance for a sustainable tomorrow
• Passion to finance life
• Financing pathways to resilience
• Financing the transition we want
• Financing the blue and green
• Sustainable finance matters
• The decade for sustainable development

Send ideas to grt@unepfi.org
6. Closing of the AGM in person

i. Briefing on 29 November European Regional Roundtable – Liesel van Ast, Secretariat

ii. Results of the AGM votes – Yuki Yasui, Secretariat

iii. Any other business

iv. Closing remarks from the GSC Co-Chair
## Results of 2019 AGM voting items

Number of institutions voted:

<table>
<thead>
<tr>
<th>Approval items</th>
<th>YES</th>
<th>NO</th>
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