COLOMBIA | Sustainable Finance Activities 1/2

Sustainable Stock Exchange (SSE) MEMBERS:
• Bolsa de Valores de Colombia (BVC)

BANK MEMBERS:
• Bancolombia SA
• Bancompartir SA
• Findeter

INSURANCE MEMBERS:
• Suramericana SA
• Finance in Motion

SUPPORTING INSTITUTIONS
• Acción Climática Latino Americana
• Asobancaria
• ELAC – Emp. Lideres por Accion Climatica
• FELABAN - Latin America Federation of Banks
• FASECOLDA - Federation of Colombian Insurers
• SFC - Financial Superintendence of Colombia
• WWF Colombia

SUSTAINABLE Stock Exchange (SSE) MEMBERS:
• Banco de Valores de Colombia (BVC)

SUBSIDIARY MEMBER
• Itaú Corpbanca

OTHER AFFILIATED NETWORKS:
• Organisation for Economic Co-operation and Development (OECD) Country;
• Member of the Pacific Alliance;
• Network for Greening the Financial System (NGFS) represented by Banco de la República and la Superintendencia Financiera De Colombia
• Comité de Gestión Financiera (SISCLIMA)
• Task Force for Responsible Investment
• Sustainable Banking Network (SBN) Member: 2019 Report
INITIATIVES:

- UNEP FI-REDD+: provides technical support with an investment portfolio for the reduction of deforestation & degradation of forests.
- Sustainable Colombia Initiative (covering 2015-2030): commitment to reducing 20-30% GHG emissions;
- 2016: General Guidelines for the implementation of E&S risk analysis (Asobancaria);
- 2017: Renewal of Green Banking Protocol signed by 24 Banking Institutions (Asobancaria);
- 2018: Roadmap of actions launch a Green Bond market in Colombia (E3 & Metrix Finanzas);
- 2019: Superintendencia financiera is part of Natural Capital Finance Alliance (NCFA) and Encore tool (Exploring Natural Capital Opportunities, Risks and Exposure) project with Davivienda and Banco Bogota;
- National Climate Change Decree & Green Growth Plan;
- The Government has been pushing the adoption of green building codes as part of its Green Growth Strategy.

ADDITIONAL INFORMATION:

- Ministry of Finance has expressed an interest in a Sustainable Finance Regulation;
- 80% of green bond market is dominated by financial corporations;
- "Responsible Investment Taskforce": links public & private actors of the financial sector.